



May 24, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip code: 543267

National Stock Exchange of India Ltd.,
Bandra East, Bandra (E)
Mumbai- 400051
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager, Listing
Department Exchange Plaza, Bandra Kurla
Complex

Dear Sir/ Madam,

Sub:

- (i) **Submission of Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2024.**
- (ii) **Outcome of Board Meeting.**

Ref: **Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015**

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of Davangere Sugar Company Limited was held today i.e. on Friday 24th May, 2024, at the Registered office of the Company. Among others, the businesses as specified below were transacted at the meeting.

1) Approval of Audited Financial Statements for Quarter & Financial year ended 31st March, 2024;

The Audited Financial Statements (Standalone) consisting of Audited Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows together with the Notes to financial statements for the Quarter & Financial Year ended 31st March 2024, in compliance with the Indian Accounting Standards ("Ind-AS") have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. A copy of the said Standalone Financial Results, Audit Reports for Standalone Financial results are enclosed herewith.

The audit reports are submitted with unmodified opinion(s) (free from any qualifications) and a declaration to that effect is enclosed and marked as **Annexure A**.

The Audited Financial Results for the quarter & financial year ended 31st March, 2024 and the Auditor's Report are also available on the website of the company at <http://davangeresugar.com/financials>.

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779



2) Approval of Resignation submitted by Mrs. Rekha Ganesh , Non-Executive Promoter Director of the Company.

The Board approved the resignation submitted by Mrs. Rekha Ganesh Non-Executive Promoter Director of the Company vide her letter dated 04th May, 2024 due to personal reasons .

The resignation received by Mrs. Rekha Ganesh was intimated to the exchange on same day of its receipt.

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed and marked as **Annexure B**.

3) Mr. Onkrappa P. has updated the Board of Directors that the date of surrender of his Certificate of Practice of Chartered Accountants will be w.e.f. 30.04.2024.

The Board meeting commenced at 03:00 P.M. and concluded at 4.40. P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

**Thanking You,
For DAVANGERE SUGAR COMPANY LIMITED**

**Nidhi Vaswani
(Company Secretary and Compliance Officer)
Encl: A/a**

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of
Davangere Sugar Company Limited

Independent Auditors Report on the Quarter and Year to date standalone financial results of Davangere Sugar Company Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Opinion

1. We have audited the accompanying standalone financial results of **Davangere Sugar Company Limited** (hereinafter referred to as "the company") for the year ended March 31, 2024 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net Profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2024, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Board of Directors' Responsibilities for the Standalone Financial Results**

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net Profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.





Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2023 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Place : Mumbai
Date: 24th May 2024

For D G M S & Co.
Chartered Accountants
Firm Reg No. 0112187W



Hiren J Maru
Partner
Membership No. 115279
UDIN: 24115279BKBWGJ6306

M/s. DAVANGERE SUGAR COMPANY LIMITED.

KUKKUWADA (Davanagere Taluk & District)

Registered Office : 73/1, P.B.No.312, Shamanur Road, Davanagere-577004 .

Web Site : www.davangeresugar.com : Email: davangeresugars@gmail.com : accounts@davangeresugars.com



CIN : L37100KA1970PLC001949

Phone: (08192) 201623 to 201626


STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2024

Rs.in Lacs

Sr.No.		For the quarter ended			Standalone	
		31-Mar-24	31-Dec-23	31-Mar-23	31-03-2024 audited	31-03-2023 Audited
I	Revenue from operations	6,356.96	7,831.31	8,812.70	21,653.05	27,994.28
II	Other income	187.38	52.53	(132.10)	643.67	64.15
III	Total Income (I+II)	6,544.33	7,883.84	8,680.60	22,296.72	28,058.43
IV	Expenses					
	(a) Cost of materials consumed	976.14	8,076.13	4,472.16	10,753.35	13,631.78
	(b) Changes in inventories of finished goods and work-in-progress	3,541.85	(3,092.89)	694.07	1,274.53	3,316.16
	(d) Employee benefits expense	166.27	281.42	250.42	846.34	852.85
	(e) Finance Cost	466.28	663.79	340.00	2,535.27	2,712.54
	(f) Depreciation and amortisation expense	327.84	289.39	226.64	1,195.99	1,156.49
	(g) Other expenses	253.75	754.03	958.22	2,354.49	2,646.10
	(h) Power & Fuel	352.46	220.67	591.91	1,891.51	1,974.51
	Total Expenses (IV)	6,084.59	7,192.54	7,533.42	20,851.48	26,290.43
V	Profit before exceptional items and tax (III-IV)	459.75	691.30	1,147.18	1,445.24	1,768.00
VI	Exceptional items	-	-	-	-	-
VII	Profit after exceptional items and before tax (V-IV)	459.75	691.30	1,147.18	1,445.24	1,768.00
VIII	Tax expenses					
	-Current year	88.40	112.69	227.31	252.48	330.68
	- Deferred tax (Net of Mat credit entitlement)	(83.90)	17.31	62.63	(30.97)	115.78
	- Prior period tax expense					
IX	Net Profit for the period from continuing operations (VII-VIII)	455.24	561.30	857.24	1,223.72	1,321.54
X	Other Comprehensive Income/(Loss)					
	A (i) items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified	-	-	-	-	-
	B (i) items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss), net of taxes	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	455.24	561.30	857.24	1,223.72	1,321.54
XII	i) Items that will classified to Profit and Loss					
	ii) Income tax effect on items that will be classified to Profit and Loss	-	-	-	-	-
	Other comprehensive Income for the period/year				-	-
	Total comprehensive Income for the year	455.24	561.30	857.24	1,223.72	1,321.54
XIII	Earnings per Equity share (not Annualised)					
	Paid-up Equity Share Capital (Nominal value Rs.10/- per Share)	9,408.45	9,408.44	9,408.44	9,408.45	9,408.44
	Other Equity	24,589.93	22,791.98	21,809.30	24,589.93	21,794.35
	1)Basic	0.48	0.60	0.91	1.30	1.48
	2)Diluted	0.48	0.60	0.91	1.30	1.48

For Davangere Sugar Company Limited




S S Ganesh
 Managing Director
 [DIN - 0045183]

Notes:

1. The above standalone financial results are approved by the Board of Directors at their respective meeting held on May 24, 2024 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 31st March 2024 and Year to the date from 1st April 2023 to March 31st 2024, have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting".
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.
6. The standalone financial results include the results for the quarter ended March 31, 2023 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For Davangere Sugar Company Limited



Managing Director
DIN : 00451383
Date : 24-05-2024
Place : Davangere



M/s. DAVANGERE SUGAR COMPANY LIMITED.

KUKKUWADA (Davangere Taluk & District)

Registered Office : 73/1, P.B.No.312, Shamanur Road, Davangere-577004 .

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REPORTING ON SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

Sr.No.	PARTICULARS	For the quarter ended			For Twelve months Ending-on	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a)	Sugar	3,064.32	3,308.60	3,149.98	9,466.46	13,019.78
b)	Co Generation	575.57	794.21	1,324.54	1,369.78	2,306.31
c)	Aviation	78.78	153.74	82.64	391.31	282.76
d)	Distillery	2,638.29	3,574.77	4,006.15	10,425.50	12,383.85
e)	Others	187.38	52.52	130.53	643.68	63.12
	Income from operations	6,544.33	7,883.84	8,693.84	22,296.72	28,055.82
2	Segment Results					
	Profit (+)/Loss(-) before tax, Interest and exceptional items from each segment	-	-	-	-	-
a)	Sugar	500.85	758.07	(185.40)	1,630.03	(649.10)
b)	Co Generation	180.48	400.89	1,036.15	261.08	507.16
c)	Aviation	(60.52)	93.81	(57.45)	(44.60)	(105.23)
d)	Distillery	305.22	168.43	1,262.19	2,134.00	4,732.23
	Total	926.03	1,421.20	2,055.49	3,980.51	4,485.06
	Add: Exceptional item	-	-	-	-	-
	Less: Interest	466.28	729.90	908.30	2,535.27	2,712.58
	Other Unallocable expenditure net off	-	-	-	-	-
	Unallocable corporate assets	-	-	-	-	-
	Total Profit Before Tax	459.75	691.30	1,147.19	1,445.24	1,772.48
3	Segment Assets -					
a)	Sugar	36,724.27	48,529.68	37,967.00	36,724.27	37,967.00
b)	Co Generation	9,259.59	6,827.01	11,009.67	9,259.59	11,009.67
c)	Aviation/others	163.03	8.33	834.15	163.03	834.15
d)	Distillery	22,020.35	13,127.84	9,861.44	22,020.35	9,861.44
	Total segment assets	68,167.24	68,492.86	59,672.26	68,167.24	59,672.26
	Segment Liabilities -					
a)	Sugar	22,801.10	27,374.41	19,058.81	22,801.10	19,058.81
b)	Co Generation	8.95	96.22	144.64	8.95	144.64
c)	Aviation/others	1.12	(108.24)	3.54	1.12	3.54
d)	Distillery	11,357.69	8,930.05	9,312.76	11,357.69	9,312.76
	Total Segment Liabilities	34,168.87	36,292.44	28,519.75	34,168.87	28,519.75

For Davangere Sugar Company Limited



S S Ganesh
S S Ganesh
Managing Director
[DIN - 0045183]

DAVANGERE SUGAR COMPANY LIMITED

KUKKUWADA-577525

BALANCE SHEET AS AT 31.03.2024

(All Figures in Lakhs)

PARTICULARS	Note No.	AS AT 31.03.2024	AS AT 31.03.2023
		Total	Total
I ASSETS			
A) NON -CURRENT ASSETS			
a) Property , Plant and Equipments	1	35,892.80	34,954.40
b) Intangible Assets		1.36	3.53
c) Financial Assets		-	-
i) Investments	2	455.78	404.76
ii) Loans	3	-	-
d) Other Non Current assets:	4	1,987.88	416.05
B) CURRENT ASSETS			
a) Inventories	5	12,189.70	9,155.40
b) Financial Assets		-	-
i) Trade Receivables	6	1,842.93	2,132.74
ii) Cash and cash equivalents	7	342.17	331.50
iii) Loans and advances	8	15,454.61	12,273.89
TOTAL		68,167.23	59,672.27
I EQUITY AND LIABILITIES			
A) EQUITY			
a) Share Capital	9	9,408.45	9,408.45
b) Other equity	10	24,589.93	21,794.35
B) LIABILITIES :			
1) NON-CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	11	6,849.09	9,491.61
ii) Deferred Tax Liability	12	172.63	203.60
iii) Other Long Term Liabilities	13	4,690.61	1,424.81
iv) Provisions	14	-	-
2) CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings	15	19,564.78	14,971.31
ii) Trade Payables	16	-	-
- Dues of micro enterprises and small enterprises		1.84	22.74
- Dues of Creditor other than micro enterprises and small enterprises		2,181.43	1,526.25
iii) Other Liabilities	17	705.48	829.15
iv) Provisions	18	3.00	-
TOTAL EQUITY AND LIABILITIES		68,167.24	59,672.27

For Davangere Sugar Company Limited



S S Ganesh
Managing Director
[DIN - 0045183]

DAVANGERE SUGAR COMPANY LIMITED

KUKKUWADA -577525

PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2024

(All Figures in Rs.)

PARTICULARS		Note No.	AS AT 31.03.2024	AS AT 31.03.2023
			Total	Total
I	REVENUE FROM OPERATIONS (GROSS)	19	2,165,304,516	2,799,427,708
II	Other Income	20	64,367,690	6,414,984
III	Total Income		2,229,672,206	2,805,842,692
IV	EXPENSES			
	a) Cost of materials	21	1,075,335,875	1,393,645,422
	b) Power and fuel	21	189,150,832	197,451,815
	c) Purchase of Traded Goods	22	-	-
	d) Changes in inventories of finished goods and work in progress	23	127,453,262	331,615,384
	e) Employees Benefit Expenses	24	84,634,007	85,284,676
	f) Interest on Borrowings	25	238,853,303	260,167,665
	g) Bank Charges	25	14,673,301	11,086,842
	h) Depreciation	1	119,598,974	115,752,939
	i) Other Expenses	26	235,448,755	234,036,824
	TOTAL EXPENSES		2,085,148,308	2,629,041,567
V	PROFIT / LOSS BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		144,523,898	176,801,125
VI	Exceptional Items		-	-
VII	PROFIT / LOSS BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		144,523,898	176,801,125
VIII	Extraordinary Items		-	-
IX	PROFIT / LOSS BEFORE TAX (VII-VIII)		144,523,898	176,801,125
X	TAX EXPENSES			
	a) Minimum Alternative Tax Expense		25,248,325	33,068,480
	b) Deferred Tax		(3,096,696)	11,578,005
	Total	12	22,151,629	44,646,485
XI	PROFIT / LOSS FOR THE PERIOD (IX-X)		122,372,269	132,154,640
XII	OTHER COMPREHENSIVE INCOME			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	TOTAL OTHER COMPREHENSIVE INCOME, NET OF TAX		-	-
XIII	TOTAL COMPREHENSIVE INCOME FOR THE YEAR - (XI-XII)		122,372,269	132,154,640
XIV	i) Items that will be classified to profit and loss		-	-
	ii) Income tax effect on items that will be classified to profit and loss		-	-
	Other comprehensive income for the period /year		-	-
	Total comprehensive income for the year (Net of Tax)		122,372,269	132,154,640
XV	Earnings per Share (Basic and Diluted)Rs.		1.30	1.48

For Davangere Sugar Company Limited




S S Ganesh
 Managing Director
 [DIN - 0045183]

DAVANGERE SUGAR COMPANY LTD
KUKKUWADA
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2024

Sl.No.	Particulars	Rs. In lakhs	
		As at 31.03.2024	As at 31.03.2023
A	<u>Cash flow from Operating activities:</u>		
	Net profit after tax	1,223.72	1,321.55
	Adjustment for provision for taxation	221.52	446.46
		1,445.24	1,768.01
	Adjustment for depreciation	1,195.99	1,157.53
	Operating profit before working capital adjustment	2,641.23	2,925.54
	Adjustment for:	-	-
	Inventories	-3,034.30	2,453.43
	Sundry Debtors & trade receivables	289.80	1,429.69
	Trade payables	634.28	1,146.84
	Deferred Tax	-30.97	115.78
	Others	-1,571.83	-
	Net cash flow from operating activities	-3,713.02	5,145.74
B	<u>Cash flow from Investing Activities:</u>		
	Sale of Fixed Assets	-	-
	Purchase of Fixed Assets	-2,237.86	-2,014.78
	From capital work in progress	-	-
	From Investments	-51.03	-
	Net Cash flow from Investing activities	-2,288.89	-2,014.78
C	<u>Cash flow from Financing activities:</u>		
	Proceeds from share allotment	-	3,840.00
	Proceeds from share premium & Capital reserve	1,319.37	960.00
	Proceeds from working capital loan	-	-
	Proceeds from Short Term Borrowings	4,593.47	190.50
	Proceeds from Long Term Borrowings	-2,642.52	-
	Proceeds from Other Long Term Liabilites	-	-1,662.72
	Proceeds from Long Term Loans and Advances	-	-
	Proceeds from Other Current Liabilities	-123.67	118.20
	Proceeds from Short Term Provisions	3.00	219.41
	Proceeds from Short Term Loans and Advances	-3,180.72	-6,289.99
	Proceeds from unsecured loan	3,265.80	-3,900.00
	Net cash flow from financing activity	3,234.73	-6,524.61
		-	-
	Net Cash and Cash Equivalents (A+B+C)	-125.94	-331.50
	Cash and Cash Equivalents at the beginning of the year	468.10	799.60
	Cash and Cash Equivalents at the end of the year	342.17	468.10

For Davangere Sugar Company Limited




S S Ganesh
 Managing Director
 [DIN - 0045183]

DAVANGERE SUGAR

COMPANY LIMITED

CIN : L37100KA1970PLC001949



Annexure A

May 24, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip code: 543267

National Stock Exchange of India Ltd.,
Bandra East, Bandra (E)
Mumbai- 400051
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager, Listing Department
Exchange Plaza, Bandra Kurla Complex

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015 in respect of Audit Report with Unmodified Opinion for the Audited Financial Results of the Company for the Financial Year ended 31st March, 2024.

With reference to the captioned subject, we hereby declare that M/s. DGMS & Co., Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditor's Report on Standalone Audited financial results of the Company for the financial year ended 31st March, 2024.

Kindly take the above information on the record.

Thanking You,
For DAVANGERE SUGAR COMPANY LIMITED



S.S. GANESH
MANAGING DIRECTOR

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Laibagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779

Annexure B

Information about change in Director

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Disclosure Requirement	Details
1.	Reason for change	Resignation
2.	Date of cessation	04 th May, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between the Directors	Not Applicable
5.	Name of the Listed Entities in which the resigning Director holds Directorship indicating the category of Directorship and membership of Board of Committees, if any.	Nil
6.	The letter shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Rekha Ganesh has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

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