

January 17, 2025

To, The Manager, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: 5PAISA
---	---

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with the various circulars issued by BSE and NSE in this regard, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

Sr. No.	Disclosures for Quarterly Integrated Filing (Financial)	Applicability / Reference
A.	Financial Results	Refer "Annexure A"
B.	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
C.	Disclosing Outstanding Default on Loans and Debt Securities	Not Applicable
D.	Disclosure of Related Party Transactions	Not Applicable Applicable only for Half-Yearly Filings i.e., 2 nd and 4 th Quarter
E.	Statement on Impact of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone And Consolidated Separately)	Not Applicable Applicable only for Annual Filing i.e., 4 th Quarter

We kindly request you to take the same on record.

The same is also available on the website of the Company at www.5paisa.com

Yours Faithfully,
Thanking you,

For 5paisa Capital Limited

Namita Godbole
Company Secretary & Chief Compliance Officer
ICSI Membership No.: A21056
Email Id: csteam@5paisa.com

5paisa Capital Limited



Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Corporate Services Limited;
 - c) Spaisa Trading Limited;
 - d) Spaisa International Securities (IFSC) Limited.



BRANCHES

MUMBAI (HO) | NEW DELHI | CHENNAI | GHAZIABAD

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the unaudited consolidated financial results, whose interim financial results reflects, total revenues of Rs. 3.39 Lakhs and Rs. 10.19 lakhs for the quarter and nine months ended December 31,2024 respectively, total net profit/(loss) after tax of Rs. 7.05 Lakhs and Rs.11.34 Lakhs for quarter and nine months ended December 31,2024 respectively, total comprehensive income of Rs. 7.05 Lakhs and Rs. 11.34 Lakhs for the quarter and nine months ended December 31,2024 respectively as considered in the unaudited consolidated financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

Asha Patel
Partner

(M.No.166048)

UDIN: 25166048BMKNLR6180



Place: Mumbai

Date: January 17, 2025

5paisa Capital Limited CIN: L67190MH2007PLC289249 Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604. Statement of Consolidated financial results for the quarter and nine months ended Dec 31, 2024						
(₹ in lacs)						
Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited (Note 8)	Unaudited (Note 8)	Unaudited (Note 8)	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	3,121.37	3,510.86	3,626.54	10,181.92	9,640.16	13,520.55
b. Fees and commission income	5,405.33	6,568.56	6,399.27	18,648.10	18,530.69	25,936.66
(I) Total revenue from operations (a+b)	8,526.70	10,079.42	10,025.81	28,830.02	28,170.85	39,457.21
(II) Other income	4.29	5.20	6.89	13.92	14.63	16.47
(III) Total income (I+II)	8,530.99	10,084.62	10,032.70	28,843.94	28,185.48	39,473.68
(IV) Expenses						
a. Finance cost	541.20	602.96	799.33	1,860.52	1,830.70	2,856.80
b. Employee benefits expense	1,903.94	2,031.03	1,939.80	5,293.77	5,762.26	8,950.47
c. Depreciation, amortisation and impairment	309.99	318.52	227.11	958.08	681.72	953.34
d. Other expenses	3,621.13	4,200.88	5,049.04	12,956.62	13,459.55	19,500.40
(IV) Total expenses (a+b+c+d)	6,376.26	7,153.39	8,015.28	21,068.99	21,734.22	32,261.01
(V) Profit/(loss) before exceptional items and tax (III-IV)	2,154.73	2,931.23	2,017.42	7,774.95	6,451.26	7,212.67
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	2,154.73	2,931.23	2,017.42	7,774.95	6,451.26	7,212.67
(VIII) Tax expense:						
a. Current tax	556.74	635.78	511.79	1,899.37	1,639.11	1,952.82
b. Deferred tax	(19.75)	105.34	(2.99)	58.91	(54.41)	(184.30)
(VIII) Total tax expense (a+b)	536.99	741.12	508.80	1,958.28	1,584.70	1,768.52
(IX) Profit/(loss) for the period (VII-VIII)	1,617.74	2,190.11	1,508.62	5,816.67	4,866.56	5,444.15
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	(1.18)	6.78	(9.12)	19.85	(5.17)	(40.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	(1.70)	2.29	(5.00)	1.30	10.30
Total Other Comprehensive Income (i+ii)	(0.88)	5.08	(6.83)	14.85	(3.87)	(30.48)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	1,616.86	2,195.19	1,501.79	5,831.52	4,862.69	5,413.67
Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,122.38	3,122.11	3,115.21	3,122.38	3,115.21	3,119.10
Other Equity						50,869.50
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	5.18	7.02	4.91	18.64	15.83	17.65
Diluted (In ₹)	5.15	6.96	4.86	18.52	15.69	16.67

*Quarter ended numbers are not annualised

For 5paisa Capital Limited

Place : Mumbai
Dated : January 17, 2025

Gourav Munjal
Whole-time Director & Chief Financial Officer
DIN - 06360031

Notes to results:

1. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 17, 2025 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The group is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company at its Board Meetings held on April 24, 2024 and July 12, 2024 and *vide* various circular resolutions passed by the Nomination & Remuneration Committee of the Board of Directors allotted Equity Shares pursuant to exercise of stock option granted to the eligible employees under 5Paisa Employee Stock Option Scheme-2017.

Sr. No.	Date of Allotment	No. of Shares Allotted
1	April 24, 2024	250 Equity Shares
2	May 21, 2024	4500 Equity Shares
3	June 04, 2024	6750 Equity Shares
4	June 20, 2024	7290 Equity Shares
5	July 12, 2024	4000 Equity Shares
6	August 08, 2024	6350 Equity Shares
7	September 25, 2024	1025 Equity Shares
8	November 08, 2024	2700 Equity Shares

Further, the Employee benefit expenses of Q1FY25, has reversal impact with respect to unvested RSU/ESOP cost of Rs. 8.66 Cr which has been considered as per IND AS 102 (Share base payment). Expenses on employee stock option scheme included in Employee benefit expenses, is net of expenses reversed on account of lapsed options during the period.

5. MCX *vide* its final order dated July 01, 2024 has imposed penalty of Rs. 2,59,75,000 in respect of non-reporting of certain technical glitches / delayed submission of RCAs thereafter, observed during the course of joint inspection for the period between 01-04-2022 to 31-12-2023. MCX has also passed an order restricting on-boarding of new clients for a period of 14 days from the date of receipt of the order. The company has filed an appeal against the said order before the Securities Appellate Tribunal (SAT). SAT *vide* its order dated July 05, 2024 has stayed the effect and operation of the said order subject to deposit of 50% of the penalty amount with MCX which the company has since deposited. On a prudent basis, the company has made provision in the books for the said penalty amount. Hearing before SAT would be scheduled shortly.
6. The figures for the quarter ended December 31, 2024 & December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 & December 31, 2023 and the unaudited figures of half year ended September 30, 2024 and September 30, 2023.
7. The Company has 4 (Four) Wholly Owned Subsidiaries as on December 31, 2024:
 - a. 5paisa P2P Limited – Registered with Reserve Bank of India (RBI) as a P2P NBFC
 - b. 5paisa Trading Limited
 - c. 5paisa Corporate Services Limited
 - d. 5paisa International Securities (IFSC) Limited
8. The consolidated unaudited financial results for the quarter and nine months ended December 31, 2024 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
9. Previous periods' figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

**Gourav Munjal
Whole-time Director & Chief Financial Officer
DIN - 06360031**

**Place: Mumbai
Date: January 17, 2025**



V. SANKAR AIYAR & CO

CHARTERED ACCOUNTANTS

A 601, MANGALYA BUILDING, NEXT TO SANGEET PLAZA
OFF MAROL MAROSHI ROAD, ANDHERI EAST, MUMBAI - 400 059

✉ mumbai@vsa.co.in • ☎ (022) 4451 6087 • 🌐 www.vsa.co.in

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF Spaisa Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Spaisa Capital Limited ("the Company") for the quarter and nine months ended on December 31, 2024.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: January 17, 2025

For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

Asha Patel

Partner
(M.No. 166048)

UDIN: 25166048BMKNLQ6242



BRANCHES

MUMBAI (HO) | NEW DELHI | CHENNAI | GHAZIABAD

5paisa Capital Limited
CIN: L67190MH2007PLC289249
Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Standalone financial results for the quarter and nine months ended Dec 31, 2024

(₹ in lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited (Note 7)	Unaudited (Note 7)	Unaudited (Note 7)	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	3,121.37	3,510.86	3,626.54	10,181.92	9,640.16	13,519.81
b. Fees and commission income	5,405.33	6,568.56	6,398.62	18,648.10	18,528.09	25,933.36
(I) Total revenue from operations (a+b)	8,526.70	10,079.42	10,025.16	28,830.02	28,168.25	39,453.17
(II) Other income	-	1.06	1.75	1.34	2.73	2.70
(III) Total income (I+II)	8,526.70	10,080.48	10,026.91	28,831.36	28,170.98	39,455.87
(IV) Expenses						
a. Finance cost	541.20	602.96	799.33	1,860.52	1,830.70	2,856.79
b. Impairment of financial instruments	-	-	-	-	-	350.58
c. Employee benefits expense	1,903.94	2,031.03	1,939.80	5,293.77	5,762.26	8,950.48
d. Depreciation, amortisation and impairment	309.99	318.52	227.11	958.08	675.52	947.14
e. Other expenses	3,617.85	4,198.63	5,043.12	12,948.89	13,445.49	19,484.13
(IV) Total expenses (a+b+c+d)	6,372.98	7,151.14	8,009.36	21,061.26	21,713.97	32,589.12
(V) Profit/(loss) before exceptional items and tax (III-IV)	2,153.72	2,929.34	2,017.55	7,770.10	6,457.01	6,866.75
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	2,153.72	2,929.34	2,017.55	7,770.10	6,457.01	6,866.75
(VIII) Tax expense:						
a. Current tax	556.72	635.78	511.79	1,899.34	1,639.11	1,952.82
b. Deferred tax	(14.91)	104.87	(2.96)	62.74	(52.96)	(271.36)
(VIII) Total tax expense (a+b)	541.81	740.65	508.83	1,962.08	1,586.15	1,681.46
(IX) Profit/(loss) for the period (VII-VIII)	1,611.91	2,188.69	1,508.72	5,808.02	4,870.86	5,185.29
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	(1.18)	6.78	(9.12)	19.85	(5.17)	(40.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	(1.70)	2.29	(5.00)	1.30	10.30
Total Other Comprehensive Income (i+ii)	(0.88)	5.08	(6.83)	14.85	(3.87)	(30.48)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	1,611.03	2,193.77	1,501.89	5,822.87	4,866.99	5,154.81
Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,122.38	3,122.11	3,115.21	3,122.38	3,115.21	3,119.10
Other Equity						50,961.62
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	5.17	7.03	4.91	18.61	15.84	16.81
Diluted (In ₹)	5.13	6.98	4.87	18.49	15.71	15.88

* Quarter ended numbers are not annualised

For 5paisa Capital Limited

Place : Mumbai
Dated : January 17, 2025

Gourav Munjal
Whole-time Director & Chief Financial Officer
DIN - 06360031

Notes to results:

1. The above unaudited standalone financial results for the quarter and Nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 17, 2025 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile application. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company at its Board Meetings held on April 24, 2024 and July 12, 2024 and *vide* various circular resolutions passed by the Nomination & Remuneration Committee of the Board of Directors allotted Equity Shares pursuant to exercise of stock option granted to the eligible employees under 5Paisa Employee Stock Option Scheme-2017.

Sr. No.	Date of Allotment	No. of Shares Allotted
1	April 24, 2024	250 Equity Shares
2	May 21, 2024	4500 Equity Shares
3	June 04, 2024	6750 Equity Shares
4	June 20, 2024	7290 Equity Shares
5	July 12, 2024	4000 Equity Shares
6	August 08, 2024	6350 Equity Shares
7	September 25, 2024	1025 Equity Shares
8	November 30, 2024	2700 Equity Shares

Further, the Employee benefit expenses of Q1FY25, has reversal impact with respect to unvested RSU/ESOP cost of Rs. 8.66 Cr, which has been considered as per IND AS 102 (Share base payment). Expenses on employee stock option scheme included in Employee benefit expenses, is net of expenses reversed on account of lapsed options during the period.

5. MCX vide its final order dated July 01, 2024 has imposed penalty of Rs. 2,59,75,000 in respect of non-reporting of certain technical glitches / delayed submission of RCAs thereafter, observed during the course of joint inspection for the period between 01-04-2022 to 31-12-2023. MCX has also passed an order restricting on-boarding of new clients for a period of 14 days from the date of receipt of the order. The company has filed an appeal against the said order before the Securities Appellate Tribunal (SAT). SAT vide its order dated July 05, 2024 has stayed the effect and operation of the said order subject to deposit of 50% of the penalty amount with MCX which the company has since deposited. On a prudent basis, the company has made provision in the books for the said penalty amount. Hearing before SAT would be scheduled shortly.
6. The figures for the quarter ended December 31, 2024 & December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 & December 31, 2023 and the unaudited figures of half year ended September 30,2024 and September 30,2023.
7. The standalone unaudited financial results for the quarter and nine months ended December 31, 2024 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
8. Previous periods' figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

**Place: Mumbai
Date: January 17, 2025**

**Gourav Munjal
Whole-time Director & Chief Financial Officer
DIN - 06360031**