



27th September, 2024

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai-400 051
NSE Symbol: V2RETAIL

Sub: Proceedings of the 23rd Annual General Meeting of the Company held on Friday, 27th September, 2024 - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

With reference to the captioned subject, please find below the gist of the proceeding of the Meeting:

Date, Time and Venue of the Meeting:

The 23rd AGM of the Company was held on Friday, 27th September, 2024 at 02.00 P.M through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Brief details of items deliberated at AGM:

The Company Secretary welcomed all the Board Members and Shareholders and confirm the requisite quorum and informed that the meeting was held through video conference in accordance with the circular issued by the Regulatory Authorities from time to time. Thereafter, Mr. Ram Chandra Agarwal, Chairman and Managing Director chaired the meeting and welcomed all the Members, Board of Directors, Key Managerial Personnel and Auditors of the Company.

Thereafter, the Mr. Ram Chandra Agarwal appreciated the Directors for their priceless insights, employees for their contribution and the members for the continued support and briefed about the performance of the Company in the Financial Year 2023-24. The Company Secretary then informed the members that the Notice of the Annual General Meeting and Annual Report is circulated to the members and shall be taken as read. Then he briefed about the Statutory Auditor Report and Secretarial Audit Report for the year ended 31st March, 2024 and e-voting facility.

The Company Secretary informed that the Secretarial Auditor Report had no any qualifications remark and Statutory Auditors Report stated certain observations which were read out at the meeting for the Members.



He further informed that the remote e-voting was commenced on 9.00 a.m. on Tuesday, 24th September, 2024 and ended at 5.00 p.m. on Thursday, 26th September, 2024. He also informed that the members who could not cast their votes through remote e-voting, the facility for voting at the meeting was also being provided to the members present in the meeting. He further informed that Mr. Sharwan Kumar Goel (Kumar Sarwan & Co.), Practicing Chartered Accountant was appointed as Scrutinizer to scrutinize the e-voting process in fair and transparent manner.

Further, the Chairman informed that the notice convening this AGM have been already put to vote through e-voting, there will be no proposing and seconding of resolutions. The resolutions to be approved by the members and which were part of electronic voting were briefed as follows:

Ordinary Businesses:

1. To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Akash Agarwal, Whole-time Director having DIN: 03194632, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this AGM and being eligible, offers himself for re-appointment.

The Company Secretary then invited speakers, who had registered to speak and share their views. The speakers were allowed to speak at the AGM and their questions were answered by the officials of the Company.

Since, there were no more speakers, the Company Secretary, thanked all the Members, Board of Directors, Senior Management Personnel and Auditors for their presence, support and cooperation and informed that the e-voting facility will be open for 15 minutes after the conclusion of AGM.

The meeting was concluded at 02:22 P.M. The voting results of the above said businesses will be disclosed in due course of time.

Thanking you,
YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED

SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO. A55785