

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online submission//

RHL/SE/065/2024-25

December 16, 2024

BSE Limited Listing Centre Stock Code: 505800	National Stock Exchange of India Limited NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI LODR - Credit Rating

We wish to inform you that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), with regard to the Company's existing bank loan facilities of **Rs.100 Crores**, ICRA Limited has **re-affirmed**:

- for Rs.80 Crores bank facilities (TL & CC) - long term rating of **[ICRA] AA-** (pronounced as ICRA double A minus) with outlook as **'stable'** and
- for Rs.20 Crores bank facilities (unallocated) - long term rating of **[ICRA] AA-** (pronounced as ICRA double A minus) with outlook as **'stable'** and short-term rating of **[ICRA] A1+** (pronounced as ICRA A one plus).

We enclose herewith the relevant rating letter issued by ICRA dated **December 16, 2024** received by the Company earlier today. The aforementioned letter are also available on ICRA website. We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI LODR.

Thanking You,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary

Encl.: a/a

Ref: ICRA/Rane Holdings Limited/16122024/1

Date: December 16, 2024

Mr. Ananth J

Chief Financial Officer
Rane Holdings Limited
"Maithri", 132 Cathedral Road,
Chennai-600086

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Rane Holdings Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Current Rated Amount (Rs. crore)	Rating Action
Long-term fund based - Term loans	75.00	[ICRA]AA- (Stable); reaffirmed
Long-term fund based- Cash Credit	5.00	[ICRA]AA- (Stable); reaffirmed
Long term/short term- Unallocated	20.00	[ICRA]AA- (Stable)/[ICRA]A1+; reaffirmed
Total	100.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SRI KUMAR KRISHNAMURTHY

Digitally signed by SRI KUMAR
KRISHNAMURTHY

Date: 2024.12.16 14:26:51 +05'30'

K Srikumar
Senior Vice President & Co-Group Head
Email: ksrikumar@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Term Loan – Bajaj Finance Limited	75.00	[ICRA]AA- (Stable)	December 06, 2024
Cash credit - HDFC Bank Limited	5.00	[ICRA]AA- (Stable)	December 06, 2024
Total	80.00		

Details of Bank Limits Rated by ICRA (Rated on Long-Term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Unallocated limits	20.00	[ICRA]AA- (Stable)/ [ICRA]A1+	December 06, 2024
Total	20.00		