

REGISTERED OFFICE :  
BHIKAJI CAMA PLACE, M.G. MARG,  
NEW DELHI - 110066  
TELEPHONE : 26791234  
FAX : 26791033  
CIN : L55101DL1980PLC011037  
Website : www.asianhotelnorth.com  
E-mail : investorrelations@ahlnorth.com



# ASIAN HOTELS (NORTH) LIMITED

AHNL/CS/1013/2024  
November 11, 2024

**Corporate Services Department**  
**BSE Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**  
**Scrip Code/Scrip ID:**  
**500023/ASIANHOTNR**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1, G Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**  
**Symbol: ASIANHOTNR**

**Sub: Intimation of One Time Settlement (OTS) of borrowings with Lenders pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Dear Sir/Madam,**

This communication is being issued by Asian Hotels (North) Limited (“the Company”) in compliance with, and under, Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the settlement of its outstanding dues with the following lenders of the Company:

1. J. C. Flowers Asset Reconstruction Private Limited (JCF ARC)
2. Punjab National Bank (PNB)
3. Standard Capital Markets Limited (SCML)

In accordance with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the Company informs you as under:

<b>Particulars</b>	<b>JCF ARC</b>	<b>PNB</b>	<b>SCML</b>
<b>Reasons for opting for OTS:</b>	The outstanding amount in relation to the financial facility to be paid by the Company to JCF ARC has been decided to settle on mutually agreed terms and conditions.	The outstanding amount in relation to the financial facility to be paid by the Company to PNB has been decided to settle on mutually agreed terms and conditions.	The outstanding amount in relation to the financial facility to be paid by the Company to SCML has been decided to settle on mutually agreed terms and conditions.

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<b>Brief summary of the OTS:</b>	The Company and JCF ARC has mutually decided to settle the outstanding financial obligations on part of the Company on mutually agreed terms and conditions.	The Company and PNB has mutually decided to settle the outstanding financial obligations on part of the Company on mutually agreed terms and conditions.	The Company and SCML has mutually decided to settle the outstanding financial obligations on part of the Company on mutually agreed terms and conditions.
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This is for your information and records.

Thanking You,

Yours faithfully,  
For Asian Hotels (North) Limited

Tarun Srivastava  
Company Secretary and Compliance Officer

Encl: as above