

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 524202

Subject: Intimation of Appointment of Statutory Auditor of the company and Issue of Convertible Securities

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the upon recommendation of the board, the shareholders of the company at their meeting held on Friday, 15th November, 2024 has, inter alia, considered and approved the following items of agenda.

1. Appointment of M/s. D M K H & Co. (Chartered Accountants), as Statutory Auditor for a period of one year till the conclusion of Annual General Meeting to be held in financial year 2025-26. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "Annexure A".
2. Issue of Convertible Share Warrants on Preferential basis to Proposed Allottee(s) under Non-Promoter Category for cash, details on the said matter is enclosed as "Annexure B".

Kindly take the same on records.

FOR LACTOSE (INDIA) LIMITED

Ritesh Pandey

Company Secretary & Compliance officer

Date: 15th November 2024

Place: Mumbai

ANNEXURE A

BRIEF PROFILE OF M/S. D M K H & CO. AS STATUROYT AUDITORS

Particulars	Details of Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditors due to causal vacancy caused by M/s. S G C O & Co. LLP Chartered Accountants
Date of Appointment	15 th November 2024
Term of Appointment	M/s. D M K H & Co., Chartered Accountants as the Statutory Auditor of the Company to conduct the audit of the of the Company for a period of 01 year till the conclusion of Annual General Meeting to be held in financial year 2025-26.
Brief Profile	M/s. DMKH & Co., Chartered Accountants (Firm Registration Number. 116886W) was founded in 1990 by Durgesh Kumar Kabra (FCA, IP), a firm with 30 years' experience of providing services in the area of Audit & Assurance, Governance, Risk and Compliance (GRC), Direct & Indirect Tax Advisory, Management consultancy and Business Valuations. 9 Offices PAN India with H.O. in Mumbai & branches at 8 locations (Pune, Ahmedabad, Gandhinagar, Surat, Vadodara, Udaipur, Ballari and Delhi) and a team size of 160+ Professionals. 17 Partners – 6 partners having rich corporate experience working at senior level positions. Empanelled with RBI, IBA, CAG and ICAI. Peer Reviewed by ICAI.
Disclosure of relationships between Director	NA

ANNEXURE B

BRIEF INFORMATION RELATED TO ISSUANCE OF SECURITIES

Particulars	Details of Information
Type of securities proposed to be issued	Convertible Share Warrants
Type of issuance	Preferential Allotment
Total number of securities	15,00,000 Convertible share warrants
Name of Investor	M/s. SG General Dealers LLP
Post allotment of securities – outcome of the subscription issue price/allotted price, number of investors	15,00,000 Convertible share warrants (post allotment) Issue price: Rs. 174 (including a premium of Rs. 164) Number of investors: 01
Intimation on conversion of securities	<p>i. The Warrants may be exercised into equity shares as aforesaid by the Warrant holder(s) at any time before the expiry of 18 months from the date of allotment of the Warrants.</p> <p>ii. A Warrant subscription price equivalent to 25% (i.e. the upfront amount) of the issue price of the Share Warrants will be payable at the time of subscription to the Warrants, as prescribed by Regulation 169 of the ICDR Regulations, which will be kept by the Company to be adjusted and appropriated against the issue price of the Share Warrants. A Warrant exercise price equivalent to 75% of the issue price of the Share Warrants shall</p>

	<p>be payable by the Warrant holder(s) at the time of exercising conversion of the Warrants.</p> <p>iii. Each warrant shall convert into 1 fully paid equity shares having a face value of Rs.10/-. The conversion price for the Warrants shall be; Rs. 174(Rupees One hundred and seventy-four) i.e., the same as the issue price of the warrants</p>
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