



# ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

December 26, 2024

To,  
**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 543997

Dear Sir/Madam,

**Sub: Allotment of Warrants on a preferential basis by way of a private placement**

**Ref: Our intimations dated November 18, 2024, November 21, 2024, and December 11, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and further to our intimations dated November 18, 2024, November 21, 2024 and December 11, 2024, we would like to inform you that the Allotment Committee (Warrants/Equity Shares) of Board of Directors of Organic Recycling Systems Limited (“**Company**”) at its meeting held today at 4.00 p.m. and concluded at 4.15 p.m., had approved the allotment of warrants of the Company, on a preferential basis by way of a private placement, to the allottees as specified in ‘Annexure A’ attached to this letter.

Upon conversion and exercise of the warrants into equity shares of the Company (which shall rank *pari passu* to the existing fully paid-up equity shares), the warrant holder will hold approximately 27.22% (Twenty Seven point Twenty Two per cent.) equity stake in the Company, on a fully diluted basis.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The equity shares issued upon conversion of the warrants issued will be listed on BSE Limited.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For Organic Recycling Systems Limited**

**Ms. Seema Gawas**  
**Company Secretary & Compliance Officer**

**Encl: As above**

Organic Recycling Systems Limited

Registered / Corporate Address : Office No. 1003, 10<sup>th</sup> floor, The Affaires, Plot No - 9, Sector 17, Sanpada, Navi Mumbai - 400705

Tel: + 91 22 4170 2222 | [www.organicrecycling.co.in](http://www.organicrecycling.co.in) | [info@organicrecycling.co.in](mailto:info@organicrecycling.co.in)

CIN L40106MH2008PLC186309

**Annexure A**

<b>Name of Allottee</b>	<b>Category (Non-Promoter )</b>	<b>Number of warrants allotted</b>	<b>Price at which the warrants are issued (in ₹) (per warrant)</b>	<b>Paid-up value per warrant (in ₹) (atleast 25% of the price at which the warrants are issued)</b>	<b>Consideration received as on the date of allotment (in ₹)</b>
Saumik Ketankumar Doshi	Individual	2,50,000	273.00	68.25	1,70,62,500
Paulomi Ketankumar Doshi	Individual	2,50,000	273.00	68.25	1,70,62,500
Harshad N. Mehta	Individual	1,50,000	273.00	68.25	1,02,37,500
Sandhya Harshad Mehta	Individual	1,50,000	273.00	68.25	1,02,37,500
Ekta Harshad Mehta	Individual	1,00,000	273.00	68.25	68,25,000
Govind Dharamshi Ravaria	Individual	50,000	273.00	68.25	34,12,500
Narayan Dharamshi Ravaria	Individual	50,000	273.00	68.25	34,12,500
Kanji Dharamshi Ravaria	Individual	25,000	273.00	68.25	17,06,250
Ramesh Dharamshi Ravaria	Individual	25,000	273.00	68.25	17,06,250
Rohit Govind Patel	Individual	25,000	273.00	68.25	17,06,250
Ramila Govind Patel	Individual	25,000	273.00	68.25	17,06,250
Amrutben Narayan Ravaria	Individual	25,000	273.00	68.25	17,06,250
Chandrika Ramesh Ravaria	Individual	25,000	273.00	68.25	17,06,250
Jamna Kanji Ravaria	Individual	25,000	273.00	68.25	17,06,250
Chandrakan t Ujamshi Shah	Individual	50,000	273.00	68.25	34,12,500

Kusum Chandrakant Shah	Individual	25,000	273.00	68.25	17,06,250
Bhavi Shah	Individual	10,00,000	273.00	68.25	6,82,50,000
Manish Mahendra Modi	Individual	2,25,000	273.00	68.25	1,53,56,250
Nalini Virendra Jhaveri	Individual	75,000	273.00	68.25	51,18,750
Jash Saurabh Shah	Individual	30,000	273.00	68.25	20,47,500
Dhiren C Shah	Individual	20,000	273.00	68.25	13,65,000
Sanay Pankaj Sanghavi	Individual	20,000	273.00	68.25	13,65,000
Kaushal Ashwin Gandhi	Individual	40,000	273.00	68.25	27,30,000
Kinjal Kaushal Gandhi	Individual	40,000	273.00	68.25	27,30,000