

(Rs. In lakhs) (Except Earning Per Share)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024 UNDER IND AS

	Particulars	For the quarter ended 31.12.2024 (Unaudited)	Corresponding Quarter ended 31.12.2023 (Unaudited)	Preceding Quarter ended 30.09.2024 (Unaudited)	For the period ended 31.12.2024 (Unaudited)	Corresponding period ended 31.12.2023 (Unaudited)	For the year ended 31.03.2024 (Audited)
I	Revenue from operations	-	8.00	-	-	8.00	8.00
II	Other Income	0.01	0.07	-	0.01	0.07	9.70
III	Total income (I + II)	0.01	8.07	-	0.01	8.07	17.70
IV	Expenses	-	-	-	-	-	-
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	-	-	-	-	-	-
c]	Purchase of stock in trade	-	6.00	-	-	6.00	6.00
d]	Changes in Inventories	-	-	-	-	-	-
e]	Employee benefits expense	-	-	-	-	-	-
f]	Finance Costs	4.49	3.83	6.27	15.45	10.67	15.83
g]	Depreciation and amortisation expense	-	-	-	-	-	-
h]	Other expenses	-	-	-	-	-	-
	Total Expenses (IV)	1.99	2.20	2.09	5.56	5.69	37.71
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	6.48	12.03	8.36	21.01	22.37	59.56
VI	Exceptional Items	(6.47)	(3.96)	(8.36)	(21.00)	(14.30)	(41.86)
VII	Profit/(Loss) before tax (V - VI)	(6.47)	(3.96)	(8.36)	(21.00)	(14.30)	(41.86)
VIII	Tax expense	-	-	-	-	-	-
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(6.47)	(3.96)	(8.36)	(21.00)	(14.30)	(41.86)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(6.47)	(3.96)	(8.36)	(21.00)	(14.30)	(41.86)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	(6.47)	(3.96)	(8.36)	(21.00)	(14.30)	(41.86)
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(6.47)	(3.96)	(8.36)	(21.00)	(14.30)	(41.86)
XVI	Earnings per equity share (for continuing operation):						
(a)	Basic	(0.22)	(0.13)	(0.28)	(0.70)	(0.48)	(1.40)
(b)	Diluted	(0.22)	(0.13)	(0.28)	(0.70)	(0.48)	(1.40)
XVII	Earnings per equity share (for discontinued operation):						
(a)	Basic	(0.22)	(0.13)	(0.28)	(0.70)	(0.48)	(1.40)
(b)	Diluted	(0.22)	(0.13)	(0.28)	(0.70)	(0.48)	(1.40)
XVIII	Earnings per equity share (for discontinued & continuing operations):						
(a)	Basic	(0.22)	(0.13)	(0.28)	(0.70)	(0.48)	(1.40)
(b)	Diluted	(0.22)	(0.13)	(0.28)	(0.70)	(0.48)	(1.40)

Notes:

- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 4th February, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Fixed Assets of the Company namely Land, Building, Plant & Machinery and Electrical Installation were taken over by Maharashtra State Financial Corporation (MSFC) pursuant to their letter dated 18th November, 1998 due to the inability of the company to pay the dues outstanding in accordance with the provisions of Section 29 of the State Financial Corporations Act, 1951 and as such the Company ceased to be the owner of the said assets. The Company however, has not written off these assets in the books of accounts during the quarter under audit amounting to Rs. 52,35,848/- along with the secured loans outstanding from MSFC amounting to Rs. 1,03,76,328/- and SICOM Ltd amounting to Rs. 16,24,436/-. The amount payable to MSFC and SICOM after adjusting the value of Fixed Assets as mentioned hereabove is not ascertainable in the absence of relevant data.
- The Company operates in a single segment only and hence the question of reporting segment-wise revenue as defined under IND AS-108 does not arise.
- Due to carry forward losses no provision for Current and Deferred tax has been made.
- Figures for the previous Quarter / Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 04th February 2025

For and on behalf of the Board
Digitally signed by
Manish Girish Shah
Date: 2025.02.04
16:38:44 +05'30'

Manish Shah
DIN: 00434171
Executive Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Revati Organics Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Revati Organics Limited** ("the Company") for the quarter and nine months ended 31st December, 2024 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) We draw your attention to the fact that the Fixed Assets of the Company namely Land, Building, Plant & Machinery and Electrical Installation were taken over by Maharashtra State Financial Corporation (MSFC) pursuant to their letter dated 18th November, 1998 in accordance with the provisions of Section 29 of the State Financial Corporations Act, 1951 due to the inability of the company to pay the dues outstanding and as such the Company ceased to be the owner of the said assets. The Company, however, has not written off these assets in the books of accounts during the quarter under audit amounting to Rs. 52,35,848/- along with the secured loans outstanding from MSFC amounting to Rs. 1,03,76,328/- and SICOM Ltd amounting to Rs. 16,24,436/-. The amount payable to MSFC

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



and SICOM after adjusting the value of Fixed Assets as mentioned hereinabove is not ascertainable in the absence of relevant data.

- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 04th February, 2025

UDIN No: 25112489BMIUUQ2949