



CAREER POINT

Date: August 13, 2024

To,
The Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Phirozee Jeejeebhay Tower,
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051,
NSE Symbol: careerp

Sub: Outcome of Board Meeting held on Tuesday, August 13, 2024 -Financial Results for the Quarter ended 30 June 2024

Respected Sir/Madam,

This is to inform you that in the meeting of the Board of Directors of the Company held on today i.e. Tuesday, August 13, 2024 at its Corporate Office CP Tower-I, IPIA, Road No. 1, Kota, Rajasthan-324005, the Board inter alia has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2024. (Enclosed)
2. Considered and taken on record the Limited Review Report as issued by Statutory Auditor of the Company for the quarter ended June 30, 2024. (Enclosed).
3. Declared Interim dividend for the financial year 2024-25 at Rs. 1/- per equity share i.e. 10% on the face value of Rs. 10/- per share. The said interim dividend will be paid on or before September 11, 2024.
4. Record date for determination the eligibility of shareholders for payment of interim dividend will be Friday, August 30, 2024.
5. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter ended 30th June 2024 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
6. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.

CAREER POINT LIMITED

Registered office: Village Tangori, Banur, Mohali, Punjab 140601 India
Corporate Office: CP Tower-1, Road No-1, IPIA, Kota, Rajasthan-324005
CIN: L80100PB2000PLC054497
Phone: +91 744 6630500; Fax: +91 744 3040050
www.cpil.in, investors@cpil.in

7. The Board took note of Investor Grievance Report for the period ended June 30, 2024.
8. Considered the quarterly compliances made by the Company as per the SEBI (LODR) Regulations, 2015.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 20.10 pm.

You are requested to kindly take the same on record.
Thanking you,

For Career Point Limited

(CS Manmohan Pareek)
Company Secretary
(ACS34858)

Enclosed:

1. Key Highlights
2. Limited Review Report (Consolidated & Standalone)
3. Financial Results for the quarter ended 30 June, 2024 (Standalone & Consolidated)

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Key business updates and Result highlights (Q1 FY2024-25)

Rs Crores	Standalone	Y-o-Y	Consolidate	Y-o-Y
Total Revenue	19.8 33.0	+12%	33.0	+8%
EBITDA Margins (%)	67%	+587bps	77%	+330bps
Profit After Tax	10.8	+54%	19.8	+22%

Standalone Financials:

- Total Revenue for the period (Q1 FY2024-25) at standalone level is rupees 19.8 Crores with year-on-year growth of +11.5%. This includes rupees 17.8 crores of revenue from operations. Other income includes rupees 1.3 crores of capital gain from sale of assets.
- Reported EBITDA (including other income) is rupees 13.3 Crores with healthy EBITDA margin 67% and y-o-y growth of 22.3%.
- At standalone level, the company reported net income of rupees 10.8 Crores and EPS of rupees 5.94 up by 53.6% versus the prior year.

Consolidate Financials:

- Total Revenue for the period (Q1 FY2024-25) at consolidated level is rupees 33.0 Crores with year-on-year growth of 7.7%
- Yielded EBITDA (including other income) of rupees 25.5 Crores with extraordinary EBITDA margin 77%. Net profit results at rupees 19.8 crores and EPS (Earning per share) of rupees 10.91 on consolidated basis with robust y-o-y growth of 22.2%.
- As on 30 June 2024, Net worth of the company was reported to be rupees 552 crores and Book value per share of rupees 303.

Dividend:

- The Board of Directors has also approved the 1st interim dividend of 10% on the face value of Rs 10 per share for current fiscal FY2024-25.

Analysis:

- The key drivers behind strong financial results were prudent operational strategy and disciplined capital allocation.
- The company including both divisions – education and financing, is well positioned for continued growth in the upcoming quarters of 2024-25.

Update on the company's business restructuring plans:

- The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders.
- Objective of the Scheme is to provide a simplified and streamlined group structure along with an efficient management control through separating education and non-education businesses in different listed entities.
- Structuring of the Scheme:
 - Demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (wholly owned subsidiary); and
 - Merger of Srajan Capital Limited (wholly owned subsidiary) with Career Point Limited (Transferee Company).
- Update on the Company's Business Restructuring plans pursuant to above scheme:
 - RBI has given No Objection Letter dated 14 Sep 2022 for merger of Srajan Capital Ltd. in Career Point Ltd.
 - BSE and NSE have also advised with letters dated 9 Aug 2023 to go ahead for filing the scheme with Hon'ble NCLT.
 - A separate application to grant NBFC license in Career Point Ltd is also filed at RBI Mumbai and approval in being awaited.
 - As per NCLT's first motion order on 4 Jan 2024, Shareholders' meeting was convened on 17 Feb 2024 with approval for the scheme.
 - **The last hearing on 19 July was adjourned due to unavailability of the bench on the medical grounds, renotified to 14 August 2024.**
- The scheme is, inter alia, subject to filing, receipt of approval from the statutory, regulatory and customary approvals, including approvals from NCLT and RBI. The appointed date for the purpose of giving scheme effect is 1 April 2023.

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To
The Board of Directors
Career Point Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Career Point Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group") and its associate for the quarter ended 30th June 2024 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended) read with Rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Career Point Learning Solutions Limited (Formerly Gyan Eduventures Private Limited)
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited

5. Based on our review conducted as above, and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with



Regd. Office : 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.
Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Registration No. 301051E/E300284) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Attention is drawn to Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Holding Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management of the Holding Company is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management of the Holding Company, stated amount is good and full recoverable.

Our conclusion is not modified in respect of above matters.

7. Other Matters

We did not review the financial results of 9 subsidiaries included in the unaudited consolidated financial results, whose financial results/information reflect total revenue of Rs. 2,105.93 lakhs, total net profit after tax of Rs. 900.87 lakhs and total comprehensive income of Rs. 900.87 lakhs for the quarter ended 30th June 2024 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) of Rs. 5.38 lakhs and other comprehensive income/(loss) of Rs. (2.03) lakhs for the quarter ended 30th June 2024 as considered in the unaudited consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284

(N. K. Lodha)
Partner
Membership No.: 085155
UDIN: 24085155BKFNHV5666
Place: New Delhi
Date: 13-08-2024



CAREER POINT LIMITED
Registered Office: Career Point Ltd., Village Tangori, Banur, (Punjab) -140601
CIN-L80100PB2000PLC054497 Website: www.cpil.in
Contact : +91-9414084446 Email : investors@cpil.in
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024

Particulars	(Rs. in Lakhs)			
	Quarter Ended		Year Ended	
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue	3,010.55	2,564.65	2,899.08	10,158.24
I Income from Operations	292.86	445.46	167.85	1,296.33
II Other Income	3,303.41	3,010.11	3,066.93	11,454.57
III Total Income (I+II)				368.71
IV Expenses	116.68	91.81	91.32	60.16
Cost of Material Consumed	26.15	8.41	39.40	1,017.11
Changes in inventories	258.97	260.23	243.92	164.14
Employees Benefit Expenses	44.95	51.50	39.22	394.60
Finance Cost	95.56	97.66	98.55	2,141.39
Depreciation & Amortisation	354.22	707.15	428.46	4,146.11
Other expenses	896.53	1,216.76	940.87	7,308.46
Total Expenses	2,406.88	1,793.35	2,126.06	
V Profit before tax (III-IV)				10.03
Share of profit/ (Loss) in Associate	5.38	3.07	4.81	
Profit before tax	2,412.26	1,796.42	2,130.87	7,318.49
VI Tax Expenses	544.88	348.83	499.25	1,515.81
a) Current tax	1.16	1.05	0.89	3.00
b) MAT Credit Entitlement	(121.75)	17.46	10.22	48.19
c) Deferred tax	(0.12)	0.13	(4.57)	36.97
d) Income tax for earlier years	424.17	367.47	505.79	1,605.57
Total taxes	1,988.09	1,428.95	1,625.08	5,712.92
Profit after tax (V-VI)				
VII Other Comprehensive Income (net of taxes)	(2.03)	50.57	-	50.57
(A) Items that will not be Reclassified to Profit or Loss	-	(2.00)	-	(2.00)
Income tax on Items that will not be Reclassified to Profit or Loss	-	-	-	-
(B) Items that will be Reclassified to Profit or Loss	(2.03)	48.57	-	48.57
Total Other Comprehensive Income / (Loss)				
VIII Total Comprehensive Income for the period	1,986.06	1,477.52	1,625.08	5,761.49
IX Profit for the Period attributable to				
Owner of the parent	1,985.36	1,424.68	1,625.35	5,706.85
Non Controlling Interest	2.73	4.27	(0.27)	6.07
X Other Comprehensive Income for the period attributable to				
Owner of the parent	(2.03)	48.57	-	48.57
Non Controlling Interest	-	-	-	-
XI Total Comprehensive Income attributable to				
Owner of the parent	1,983.33	1,473.25	1,625.35	5,755.42
Non Controlling Interest	2.73	4.27	(0.27)	6.07
XII Other Equity				51,341.57
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)	10.91	7.83	8.93	31.37
a) Basic EPS	10.91	7.83	8.93	31.37
b) Diluted EPS				

For CAREER POINT LIMITED

Prad Mohan
Director



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1	Segment Revenue (Net Sales Income from Segment)				
	Education & Related Activities Division	1,377.78	1,216.02	1,326.38	4,929.84
	Financing (NBFC) Division	1,612.70	1,280.77	1,547.75	5,103.36
	Infra Division	20.07	67.26	24.95	125.04
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operation	3,010.55	2,564.65	2,899.08	10,158.24
2	Segment Results [Profit/(Loss) before Interest and Tax]				
	Education & Related Activities Division	688.37	449.75	516.17	2,342.03
	Financing (NBFC) Division*	952.13	461.77	993.13	2,428.73
	Infra Division	(6.19)	31.02	3.19	15.59
	Total	1,634.31	942.54	1,512.49	4,786.35
	Less: Finance Cost	44.95	51.50	39.22	164.14
	Add: Other Un-allocable Income Net of Un-allocable Expenditure	822.90	905.38	657.60	2,696.28
	Profit before Tax (Including share of profit/(loss) of Associates)	2,412.26	1,796.42	2,130.87	7,318.49
3	Segment Assets				
	Education & Related Activities Division	13,485.75	12,371.08	13,793.59	12,371.08
	Financing (NBFC) Division	39,597.25	38,917.81	31,287.14	38,917.81
	Infra Division	8,805.35	8,789.04	9,544.88	8,789.04
	Unallocated Assets	3,915.29	3,838.22	4,589.57	3,838.22
	Total	65,803.64	63,916.15	59,215.18	63,916.15
4	Segment Liabilities				
	Education & Related Activities Division	3,657.72	3,762.40	3,371.06	3,762.40
	Financing (NBFC) Division	5,968.88	6,160.90	5,351.18	6,160.90
	Infra Division	150.01	96.96	175.13	96.96
	Unallocated Liabilities	851.86	706.79	714.76	706.79
	Total	10,628.47	10,727.05	9,612.13	10,727.05

* Profit Before Tax

For CAREER POINT LIMITED

P. V. Maheshwari
Director



Career Point Limited

Notes to Consolidated Results

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period. The Consolidated figures for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited figures of nine months ended 31st December 2023.
2. The Group has identified Reportable segments namely: Education & Related Activities, Financing & Investing (NBFC) and Infra Division.
3. The unaudited consolidated financial results of the Group have been reviewed by the Audited Committee and have been approved and taken on record by the Board of Directors of Career Point Limited ('the Holding Company 'CPL') at their respective meetings held on August 13th, 2024. Limited Review of these results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Holding Company in their meeting held on 14th February 2023, has approved the composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point EduTech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point EduTech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving Scheme effect is 1st April 2023. Hon'ble NCLT Chandigarh has issued second motion order dated 21st March 2024 with the direction of publication of notice of hearing date in newspapers and the Company has complied with the direction. The Scheme would become effective after receipt of all requisite and regulatory approvals as mentioned in the Scheme and accordingly, no effect of the Scheme has been given in the financial results for the quarter ended June 30, 2024.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Holding Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Holding Company had also applied for NBFI Registration with Reserve Bank of India (RBI), for which approval is awaited.
5. (a) One of the Subsidiary Company Srajan Capital Limited ("SCL") who is registered Non-banking Finance Company and engaged in activities of financing and investing. SCL has given loan and advances to Rs. 39,178.29 lakhs (included to related parties Rs. 7,484.60 lakhs) as at 30th June, 2024. The net worth of the SCL as on 30th June, 2024 is of Rs. 6,755.81 lakhs (Rs. 6,044.99 lakhs as of 31st March, 2024). SCL has degraded (sub-standard and doubtful) its loans and advances to various parties as on 30th June 2024 of amounting to Rs. 4,959.63 lakhs (as at 31st March 2024 Rs. 5,349.91 lakhs, including loan to Proseed Foundation (related party) of



For CAREER POINT LIMITED
Ravi Mohan
Director

Rs. 4,397.33 lakhs, fully provided for) and has made provision of Rs. 4,584.20 lakhs as on June 30, 2024 (as at 31st March 2024 Rs. 4,649.36 lakhs).

(b) The Proseed Foundation has ceased to be related party w.e.f April 13, 2024. Subsequent to principal amount provided for, during the quarter ended June 30th June, 2024 proseed foundation has made payment of interest of Rs. 322.50 Lakh (upto June 30th, 2024 Rs. 2,029.90 lakh). Accordingly, interest income in the books of subsidiary company (SCL) has been accounted for.

6. During the earlier years, the Holding Company has received principal amount of 1st instalment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and Issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the year ended 31st March 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (Including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 158.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Holding Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable/balances are good and fully recoverable and hence, no adjustment is required against amount as demanded by the RSLDC at this stage.
7. During the quarter, the Holding Company has opted for the new tax regime as per provisions of Section 115AA of the Income Tax Act, 1961(Act) in the current financial year and applied the tax rate as applicable under the Act. This has resulted in reversal of Deferred Tax Liability of Rs. 156.99 Lakh.
8. The Board of Directors of Holding Company, at their meeting held on August 13th, 2024, have declared an interim dividend of Re. 1 per equity share (10% on par value of Rs. 10/- each).

For and on behalf of Board

Pramod Maheshwari
Pramod Maheshwari
Chairman and Managing Director
DIN : 00185711

Date : 13th August 2024
Place : Kota, Rajasthan

For CAREER POINT LIMITED
Pramod Maheshwari
Director



Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To
The Board of Directors
Career Point Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended 30th June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (as amended) read with rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

Attention is drawn to:

- a) Note no. 4 of the accompanying Statement regarding total exposure in subsidiary company M/s Srajan Capital Limited ('SCL') amounting to Rs. 26,651.15 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 23,988.15 lakhs). SCL has degraded (sub-standard and doubtful) its certain loans and advances (to various parties) of amounting to Rs. 4,959.63 lakhs (as at 31st March 2024 Rs. 5,349.91 lakhs, including loan to Proseed Foundation (related party) of Rs. 4,397.33 lakhs, fully provided for). Considering the long term in nature, the intrinsic value, positive net worth, repayments made by the related party to SCL and future cash flows of subsidiary company in the opinion of the management amount of loan of Rs. 23,988.15 lakhs is good for the recovery. Further, in the opinion of the management of the company, no provision for diminution in value is necessary, at this stage.



- b) Note no. 5 of the accompanying Statement which describes the uncertainties relating to legal action pursued by the Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 5 of the accompanying Statement for the amount receivable as stated in the said note. Further, in the opinion of the management stated amount is good and full recoverable.

Our conclusion is not modified in respect of above matters.

For Lodha & Co LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284

(N.K. Lodha)
Partner
Membership No. 085155
UDIN: 24085155BKFNHU6417
Place: New Delhi
Date: 13-08-2024



CAREER POINT LTD
Registered Office: Career Point Limited, Village Tangori, Banur, Mohali, Punjab - 140601-India
CIN-L80100PB2000PLC054497 Website: www.cpl.in
Contact +91-9414084446 Email : investors@cpl.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024
(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended 31-03-2024 (Audited)
	30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	
Revenue	1,784.43	1,358.24	1,683.97	6,261.00
Income from Operations	193.17	342.72	89.02	884.23
Other Income	1,977.60	1,700.96	1,772.99	7,145.23
Total Income (I+II)				
Expenses	70.44	45.28	70.02	155.00
Cost of Material Consumed	26.15	8.41	39.40	14.91
Changes in inventories of finished goods, work in progress and trading goods	227.62	225.68	215.89	894.61
Employee's Benefit Expenses	31.96	40.82	25.33	115.24
Finance Cost	69.17	70.96	71.63	286.85
Depreciation & Amortisation	328.27	442.32	363.74	1,526.15
Other expenses	753.61	833.47	786.01	2,992.76
Total Expenses	1,223.99	867.49	986.98	4,152.47
Profit(+) / Loss (-) before tax & exceptional items (III-IV)	-	867.49	986.98	-
Exceptional items	1,223.99	867.49	986.98	4,152.47
Profit before tax (V +/- VI)	286.42	203.73	263.89	885.82
Tax Expenses	-	-	-	-
a) Current tax	-	-	-	-
b) MAT Credit Entitlement	(144.21)	18.38	17.91	51.63
c) Deferred tax	-	-	0.17	21.83
d) Income tax for earlier years	142.21	222.11	281.97	959.28
Total tax expenses	1,081.78	645.38	705.01	3,193.19
Profit after Tax (VII-VIII)	-	6.89	-	6.89
Other Comprehensive Income (net of taxes)	-	(2.00)	-	(2.00)
(A) (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of income tax)	1,081.78	650.27	705.01	3,198.08
Total Comprehensive Income for the period (IX +/- X)	1,819.29	1,819.29	1819.29	1,819.29
Paid-up Equity Share Capital (Face value of Rs. 10/- each)				45,555.29
Other Equity				
Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
a) Basic EPS	5.95	3.55	3.88	17.55
b) Diluted EPS	5.95	3.55	3.88	17.55

POINT LIMITED
[Signature]
Director



Notes

1. The unaudited standalone financial results of Career Point Limited ('the Company' or 'CPL') have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 13th August 2024.
2. In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
3.
 - (a) The Board of Directors of the Company in their meeting held on 14th February 2023, has approved the composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving Scheme effect is 1st April 2023. Hon'ble NCLT Chandigarh has issued second motion order dated 21st March 2024 with the direction of publication of notice of hearing date in newspapers and the Company has complied with the direction. The Scheme would become effective after receipt of all requisite and regulatory approvals as mentioned in the Scheme and accordingly, no effect of the Scheme has been given in the financial results for the quarter ended June 30, 2024.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which inter alia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Company had also applied for NBFI Registration with Reserve Bank of India (RBI), for which approval is awaited.
4. (a) As at 31st March 2024, the Company's total exposure in its subsidiary company M/s Srajan Capital Limited (SCL) is of Rs. 26,651.15 lakhs (Investment Rs. 2,663 lakhs and Unsecured Loan Rs. 23,988.15 lakhs). Presently, SCL is engaged in NBFI activities and is registered with RBI as NBFC. In turn, the SCL has given loan and advances to Rs. 39,178.29 lakhs (included to related parties Rs. 7,484.60 lakhs) as at 30th June, 2024. The net worth of the SCL as on 30th June, 2024 is of Rs. 6,755.81 lakhs (Rs. 6,044.99 lakhs as of 31st March, 2024). SCL has degraded (sub-standard and doubtful) its loans and advances to various parties as on 30th June 2024 of amounting to Rs. 4,959.63 lakhs (as at 31st March 2024 Rs. 5,349.91 lakhs, including loan to Proseed Foundation (related party) of Rs. 4,397.33 lakhs, fully provided for) and has made provision of Rs. 4,584.20 lakhs as on 31st March, 2024 (as at 31st March 2024 Rs. 4,649.36 lakhs). Considering the long term nature, the intrinsic value, positive net worth, repayments made by the related party to SCL and future cash flows of subsidiary company (SCL), above loan of Rs. 23,988.15 lakhs is good and fully recoverable. Further, in the opinion of the management of the company, no provision for diminution in value is necessary, at this stage against above stated outstanding loans and investments.



For CAREER POINT LIMITED
Pratishtha
Director

(b) The Proseed Foundation has ceased to be related party w.e.f April 13,2024. Subsequent to principal amount provided for, during the quarter ended June 30th June, 2024 proseed foundation has made payment of interest of Rs. 322.50 Lakh (upto June 30th, 2024 Rs. 2,029.90 lakh). Accordingly, interest income in the books of subsidiary company (SCL) has been accounted for.

5. During the earlier years, the Company has received principal amount of 1st instalment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and Issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the year ended 31st March 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (Including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 158.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable/balances are good and fully recoverable and hence, no adjustment is required against amount as demanded by the RSLDC at this stage.
6. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period. The figures for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2023.
7. During the quarter, the Company has opted for the new tax regime as per provisions of Section 115AA of the Income Tax Act, 1961(Act) in the current financial year and applied the tax rate as applicable under the Act. This has resulted in reversal of Deferred Tax Liability of Rs. 156.99 Lakh.
8. The Board of Directors, at their meeting held on August 13th, 2024, have declared an Interim dividend of Re. 1 per equity share (10% on par value of Rs. 10/- each).

For and on behalf of Board



Pramod Maheshwari
Chairman and Managing Director
DIN : 00185711

Date : 13th August 2024

Place : Kota, Rajasthan



For CAREER POINT LIMITED

Director