

Date: 02.01.2025

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Symbol: JTLIND	MSEI Symbol: JTLIND

Sub: PRESS RELEASE- Q3 FY25 BUSINESS PERFORMANCE

Dear Sir/ Madam,

Please find enclosed herewith copy of Press Release with respect to Q3 FY25 Sales Volume/Performance titled "Q3 FY25 BUSINESS PERFORMANCE UPDATE".

We request you to kindly take the above information on records.

Yours Sincerely,

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)



**JTL
INDUSTRIES
LIMITED**

STEEL PIPES

Q3 FY25 BUSINESS PERFORMANCE UPDATE

2nd JANUARY, 2025



**FORGING
THE FUTURE OF
STEEL
STRUCTURE**



CIN: L27106CH1991PLC011536

Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

Quarterly Business Update

Chandigarh, 02nd January, 2025: JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow structure sections. JTL is pleased to share a comprehensive update on its business performance for Q3 FY25.

JTL Industries records highest ever 9M sales volume at 297,082 MT, 14.3% up YoY.

Business Sales Volume Update:

JTL Industries recorded a total sales volume of **97,488 MT** in Q3FY25, including Nabha Steel volumes. The company achieved its highest ever nine-month sales volume (ex-Nabha Steels), which stands at **263,805 MT** as compared to **259,933 MT** in the corresponding period in FY24.

Product Mix: Value added products contributed **21%** to the total sales volume for Q3 FY25, with commercial grade products accounting for the remaining **79%**.

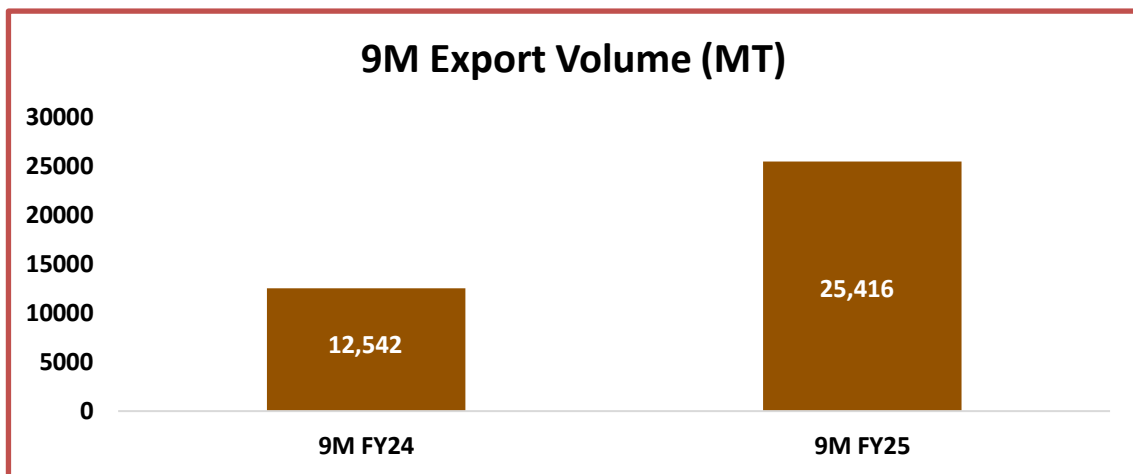
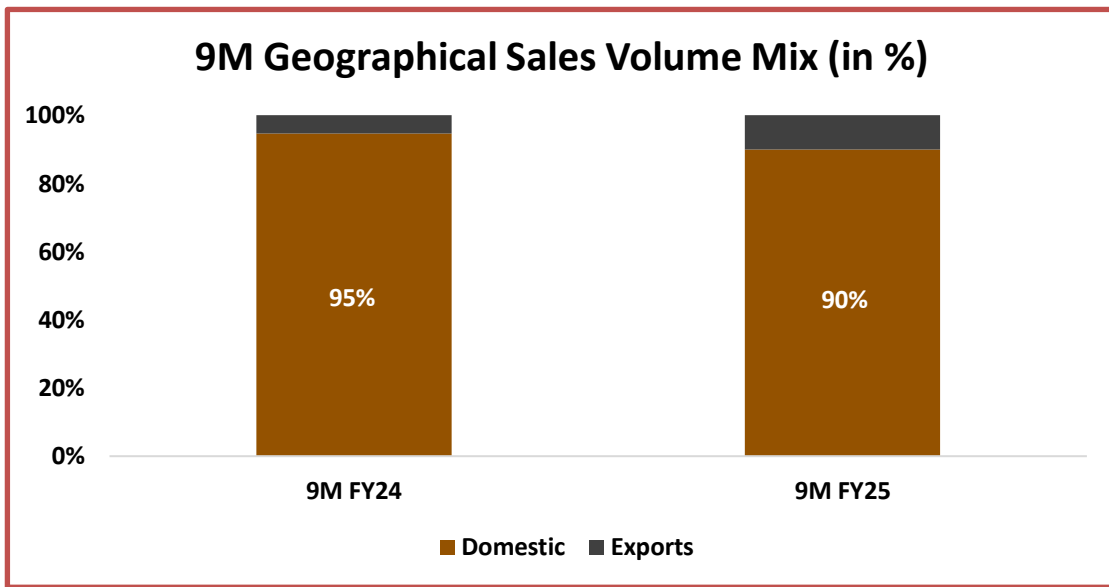
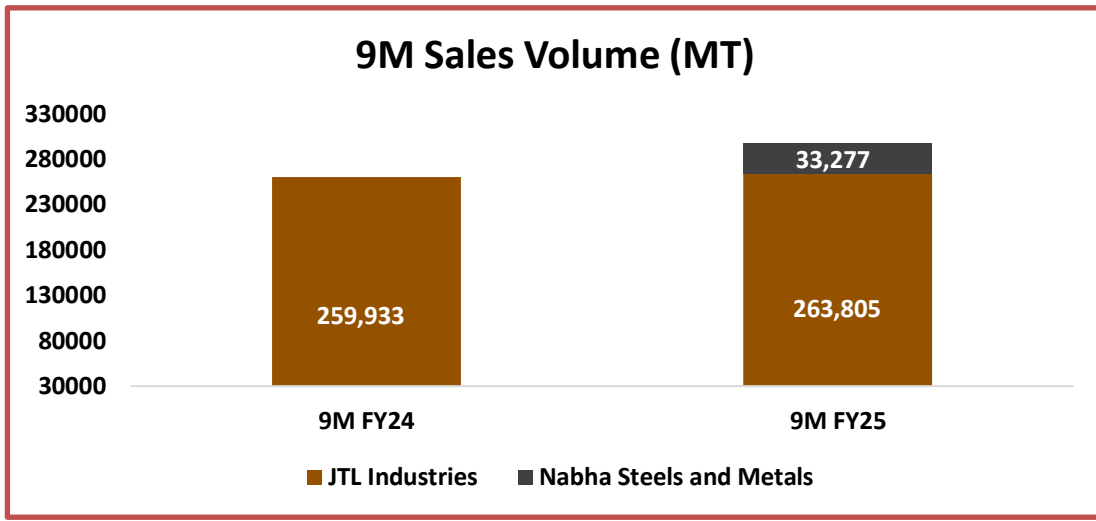
Exports: Nine-month export volume for FY 25 is **25,417 MT**, contributing approximately **10%** to total sales as compared to **12,542 MT** for the nine-month period in FY 24, which was **5%** of the total sales.

Performance of Nabha Steels & Metals:

Since its acquisition in 2024, Nabha Steels and Metals continues to deliver consistent results.

Year-to-date volumes for Nabha Steels totaled to **33,277 MT**, demonstrating a healthy performance while maintaining consistent operational impact in line with expectations.

Our Performance at a Glance:



Commenting on the above business update, the management of the Company said:

“We are pleased to share our business performance for Q3 & 9M FY25. During the 9M FY25 period we achieved our highest ever nine monthly volumes, soaring to 263,805 MT, compared to 259,933 MT in 9M FY24.

Nabha Steels, which we acquired in April 2024, is a significant contributor. Its volumes for 9M FY25 were at 33,277 MT. The first phase has successfully commercialized, awaiting massive potential for the future.

Through strong support from our domestic and international clients, our export volumes in 9M FY25 have leaped to 25,417 MT, more than 100% growth from 12,542 MT in 9MFY24. The export share to total sales has also doubled to 10% in 9M FY25 from 5% during the corresponding period last year. It is due to our ability to adapt to challenging global market conditions and adherence to universal quality standards.

Going forward, we maintain an optimistic outlook for the sector as India continues to witness strong demand for structural steel, driven by significant government spending on infrastructure and nation-building initiatives, funded by private and public capital expenditures.

With the budget announcement due in this quarter, we await new projects and more monetary push to our supply sectors, providing good visibility for the demand for our products.

At JTL, we remain committed to our growth strategy, which encompasses continued market expansion, operational excellence, customer-centric innovation, and stakeholder growth.”

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is ~6,86,000 MTPA for pipe manufacturing. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <https://www.jtl.one>

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