

Registered Office: Tel : 91 44 2811 2472  
" Maithri " URL : www.ranegroup.com  
132, Cathedral Road,  
Chennai 600 086.  
India.

CIN : L35999TN1936PLC002202

## **Rane Holdings Limited**



//Online submission//

RHL/SE/040/2024-25

August 07, 2024

<b>BSE Limited (BSE)</b> Listing Centre <b>Scrip Code: 505800</b>	<b>National Stock Exchange of India Limited (NSE)</b> NEAPS <b>Symbol: RANEHOLDIN</b>
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Dear Sir / Madam,

**Sub: Publication of Newspaper Advertisement - Regulation 47 of SEBI LODR**  
**Ref: Our letter no. RHL/SE/039/2024-25 dated August 07, 2024**

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 09/2023 dated September 25, 2023 and previous circulars in this regard, we enclose herewith the copy of the advertisements published on August 07, 2024 in **Newspapers - 'Business Standard' (English) and 'Hindu Tamizh Thisai' (Tamil)** in connection with the Postal Ballot notice dated on August 02, 2024. Copies of the said advertisements are also being made available on the website of the Company at [www.ranegroup.com](http://www.ranegroup.com).

We request you to take the above on record as compliance with relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and disseminate to the stakeholders.

Thanking you.

For Rane Holdings Limited

Siva Chandrasekaran  
Secretary



Encl: a/a

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**Rane HOLDINGS LIMITED**  
CIN: L35999TN1936P1C002202  
Regd. Of.: "Maithir", No.132, Cathedral Road,  
Chennai - 600 086, Tel.: 04 2811 2472 / 73  
E-mail: investorservices@ranegroup.com  
Website: www.ranegroup.com

**NOTICE TO MEMBERS - POSTAL BALLOT**  
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below)

Members are hereby informed that pursuant to section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR") and in terms of the circulars issued in this regard by the Ministry of Corporate Affairs ("MCA") latest being General Circular No. 09/2023 dated September 25, 2023 read with previous circulars (referred to as "MCA Circulars") and other applicable provisions of law / regulations for the time being in force, the Company has sought the approval of members by way of a special resolution to approve re-appointment and remuneration of Mr. Harish Lakshman, Vice-Chairman as Joint Managing Director and to approve under Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Section 197 of the Companies Act, 2013, the remuneration payable to Mr. L. Ganesh, Chairman and Managing Director and Mr. Harish Lakshman, Vice-Chairman, both Promoter Executive Directors as set out in the Notice dated August 02, 2024 ("Notice"), by way of postal ballot through remote electronic voting ("e-voting").

In compliance with the aforesaid MCA Circulars, the Company has dispatched the Postal Ballot Notice on **Wednesday, August 07, 2024** through electronic mode to all those Members holding shares as on **Friday, August 02, 2024 ("cut-off date")** and whose email addresses are registered with the Company / Depositories. Members whose e-mail IDs are not registered with the depositories are requested to send required details and documents as described in the Postal Ballot Notice to Company's e-mail ID [investorservices@ranegroup.com](mailto:investorservices@ranegroup.com) or to RTA's e-mail ID [srirams@integratedindia.in](mailto:srirams@integratedindia.in).

Pursuant to the aforesaid circulars, the physical copy of Postal Ballot Notice, forms and pre-paid business envelope will not be sent for this Postal Ballot. The voting can be done only through remote e-voting facility. The Company has engaged Central Depository Services (India) Limited (CDSL) for facilitating the remote e-voting. The remote e-voting period commences on **Thursday, August 08, 2024 (9.00 a.m. IST)** and ends on **Friday, September 06, 2024 (5.00 p.m. IST)** (both days inclusive). The remote e-voting shall not be allowed beyond the said date and time and the e-voting module shall be disabled by CDSL thereafter. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date alone shall be entitled to avail the facility of remote e-voting. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date shall treat this notice for information purposes only.

E-voting facility is available at the link: <https://www.evotingindia.com>. Postal Ballot Notice along with explanatory statement inter alia indicating process and manner of casting vote through remote e-voting by members holding shares in physical form, dematerialized form and by members who have not registered their email addresses is available at the website of the Company at [www.ranegroup.com](http://www.ranegroup.com), the websites of BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and CDSL website at <https://www.evotingindia.com>.

Mr. Balu Sridhar, Company Secretary (ICSI Membership No. FGS 5869) and Partner of M/s. AK Jain and Associates, Company Secretaries, has been appointed by the Board as the scrutineer to scrutinize the postal ballot in a fair and transparent manner.

The results of the postal ballot will be declared within 2 days from the date of conclusion of the postal ballot process i.e., on or before Sunday, September 08, 2024 at 5.00 p.m. (IST) at the Registered Office of the Company. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company viz., [www.ranegroup.com](http://www.ranegroup.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com) immediately after the declaration of result. The results shall also be immediately forwarded to the stock exchanges where the Company's shares are listed.

If you have any queries or issues regarding e-Voting of CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Panel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911 or our Registrar and Share Transfer Agents at their e-mail ID [srirams@integratedindia.in](mailto:srirams@integratedindia.in). Shareholders have the option to avail the facility of Online Dispute Resolution System (ODR) introduced by SEBI vide its Circular no. SEBI/HO/OIAE\_IAD - I/P/CIR/2023/131.

(By order of the board)  
**Place : Chennai** For **Rane Holdings Limited**  
**Date : August 07, 2024** **Siva Chandrasekaran, Secretary**

**National Securities Depository Limited**  
CIN: U74120MH2012PLC230380  
Reg. Office: 301, 3<sup>rd</sup> Floor, Naman Chambers, G Block, Plot No. C-32, Bandra Kurla Complex, Bandra East, Mumbai 400051, Maharashtra.  
Tel.: 022 2499 4200 | Email: [cs-depository@nsdl.com](mailto:cs-depository@nsdl.com)  
Website: [www.nsdl.co.in](http://www.nsdl.co.in)

**NOTICE OF THE 12<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION**

Notice is hereby given that the 12<sup>th</sup> Annual General Meeting ("AGM") of the Members of National Securities Depository Limited ("the Company") will be held on **Wednesday, August 28, 2024 at 12:00 PM. IST** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business, as set out in the Notice convening the 12<sup>th</sup> AGM of the Company.

In compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules issued thereunder and in accordance with the provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the General Circular No. 9/2023 dated September 25, 2023, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 14/2020 dated April 08, 2020 and other applicable Circulars issued by the SEBI and MCA (*hereinafter collectively referred to as "the Circulars"*), the AGM of the Company will be held through VC/OAVM. Accordingly, Members can attend and participate in the AGM through VC/OAVM only. Please note that, no provision has been made to attend and participate in the 12<sup>th</sup> AGM of the Company in person. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Further, in accordance with the applicable provisions of the Act and aforesaid Circulars, the Notice convening the 12<sup>th</sup> AGM and the Annual Report for the financial year 2023-24 has been electronically sent to all the shareholders whose email addresses are registered with the Company and/or Depository Participant(s) ("DPs").

**Instructions for remote e-Voting and e-Voting during the AGM**

- Pursuant to provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide the facility of remote e-Voting to the shareholders, to exercise their right to vote on the resolutions proposed to be passed at the AGM. The Company has availed in-house service for facilitating voting through electronic means on all resolutions set forth in this Notice and for participating in the 12<sup>th</sup> AGM through VC/OAVM facility along with e-Voting during the AGM.
- The remote e-Voting period commences on **Friday, August 23, 2024 at 9:00 A.M. (IST)** and will end on **Tuesday, August 27, 2024 at 5:00 P.M. (IST)**. Voting through remote e-Voting will not be permitted beyond 5.00 p.m. IST on Tuesday, August 27, 2024. E-Voting shall also be made available at the 12<sup>th</sup> AGM and the members attending the meeting who have not cast their vote through remote e-Voting shall be able to vote at the 12<sup>th</sup> AGM. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently.
- The cut-off date for determining eligibility of members for voting through remote e-Voting and e-Voting at the 12<sup>th</sup> AGM is **Wednesday, August 21, 2024**. A person whose name is recorded in the register of members or in register of beneficial owners maintained by Depositories as on **Wednesday, August 21, 2024 ("cut-off date")** shall only be entitled to avail the facility of remote e-Voting as well as e-Voting at the AGM.
- Members who have acquired shares after the dispatch of the Annual Report for the financial year 2023-24 and before the cut-off date are requested to refer to the Notice of AGM for the process to be adopted for obtaining the User ID and Password for casting the vote.
- The manner of remote e-Voting or e-Voting during the AGM for shareholders holding shares in dematerialized mode, and for shareholders who have not registered their email addresses has been provided in the Notice convening the AGM. Instructions for attending the AGM through VC/OAVM are also provided in the Notice of the AGM.
- Members who have casted their vote through remote e-Voting can participate in the 12<sup>th</sup> AGM but shall not be entitled to vote again.
- Members may register themselves as speakers for the AGM to pose their queries by sending an email mentioning their name, email id, mobile number to [cs-depository@nsdl.com](mailto:cs-depository@nsdl.com) till 05:00 P.M. on Monday, August 26, 2024.
- The Board of Directors of the Company have appointed Mr. Miheh Halani (COP No. 12015), Proprietor of M/s. Miheh Halani & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting voting process of the AGM in a fair and transparent manner. The results shall be declared within two working days from conclusion of the Meeting which is within the time stipulated under the applicable laws. The results declared along with the Scrutiniser's Report will be placed on the website of the Company at [www.nsdl.co.in](http://www.nsdl.co.in)
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on no.: 022 - 48867000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com)

The Notice of AGM along with Annual Report for the financial year 2023-24, is available on the website of the Company at [www.nsdl.co.in](http://www.nsdl.co.in)

Members may send an e-mail request at the email id [cs-depository@nsdl.com](mailto:cs-depository@nsdl.com) for obtaining a copy of the notice and Annual report.

Shareholders who have not updated their email or KYC details are requested to register/update the details in their demat account, as per the process advised by their DP.

The record date for identifying the shareholders entitled for dividend for the financial year 2023-24 is **Wednesday, August 21, 2024**. The dividend, if approved by Shareholders, is proposed to be paid within 30 days from the date of AGM.

For **National Securities Depository Limited** Sd/-  
**Date: 05.08.2024** **Alen Ferns**  
**Place: Mumbai** **Company Secretary**

THIS IS A PUBLIC ANNOUNCEMENT FOR THE PURPOSES OF THE COMPANIES ACT, 1956 AND THE CERTIFICATE OF INCORPORATION. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA



**UTSSAV CZ GOLD JEWELS LIMITED**  
CIN: U36911MH2007PLC175758



Our Company was originally incorporated as "Company Limited by Shares" under the name "Utssav CZ Gold Jewels Private Limited" under the provisions of the Companies Act, 1956 and the Certificate of Incorporation was issued by Registrar of Companies, Mumbai, Maharashtra on November 06, 2007, vide certificate of incorporation bearing CIN U36911MH2007PTC175758. Pursuant to a special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on November 19, 2007, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Utssav CZ Gold Jewels Limited" and a fresh certificate of incorporation dated January 08, 2008 was issued to our Company by the Registrar of Companies, Mumbai, Maharashtra. The Corporate Identification Number of our Company is U36911MH2007PLC175758. Pursuant to a special resolution passed by our shareholders in the Extra-Ordinary General Meeting held on February 13, 2008, the name of our Company was changed to "Utssav CZ Gold Jewels Limited" and a fresh certificate of incorporation dated February 19, 2008 was issued to our Company by the Registrar of Companies, Mumbai, Maharashtra.

**Registered Office:** : 2nd Floor, Hitech Plaza, Girinji Indl Estate Mahakali Caves Road, Andheri (East), Mumbai City, Mumbai - 400 093, Maharashtra, India. **Contact Person:** Ms. Rachna Jajoo, Company Secretary and Compliance Officer; **Tel:** +91 98194 86232; **E-mail:** [compliance@utssavjewels.com](mailto:compliance@utssavjewels.com); **Website:** <https://utssavjewels.com>

**OUR PROMOTERS: MR. PANKAJKUMAR H. JAGAWAT, MR. SHASHANK BHAWARLAL JAGAWAT AND MR. RAKESH SHANTILAL JAGAWAT**  
"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

**BASIS OF ALLOTMENT**

PUBLIC ISSUE OF UPTO 63,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF UTSSAV CZ GOLD JEWELS LIMITED ("UTSSAV" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 110 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 100 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 6,949.80 LAKHS ("THE ISSUE"), OF WHICH 3,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 110 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 100 PER EQUITY SHARE AGGREGATING TO ₹ 349.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 60,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 110 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 100 PER EQUITY SHARE AGGREGATING TO ₹ 6,600.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.53 % AND 25.19% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ISSUE PRICE: ₹ 110.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH | ANCHOR INVESTOR ISSUE PRICE: ₹ 110.00 PER EQUITY SHARE**  
**THE ISSUE PRICE IS 11.0 TIMES OF THE FACE VALUE**

**BID/ISSUE PERIOD**  
**ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, JULY 30, 2024 | BID/ISSUE OPENED ON: WEDNESDAY, JULY 31, 2024 | BID/ISSUE CLOSED ON: FRIDAY, AUGUST 02, 2024**

- RISK TO INVESTORS:**
- Significant portion of our revenues is concentrated from a limited number of clients. The loss of any of our significant clients may have an adverse effect on our business, financial condition and result of operations.
  - The unexpected loss, shutdown or slowdown of operations at our manufacturing plant could have a material adverse effect on our results of operations and financial condition.
  - Failure to manage our inventory could have an adverse effect on our net sales, profitability, cash flow and liquidity.
  - The Average Cost of Acquisition of Equity Shares by our Promoters is as follows:

Name of the Promoters	Number of equity shares as on the date of the Red Herring Prospectus	Average cost price per Equity Share (₹)
Pankajkumar H. Jagawat	1,42,10,600	2.91
Shashank Bhawarlal Jagawat	20,000	2.50
Rakesh Shantilal Jagawat	40,000	2.50

5. The weighted average cost of acquisition of all shares transacted in (i) last one (1) year; (ii) last eighteen (18) months and (iii) last three (3) years preceding the date of the Red Herring Prospectus is as follows:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: lowest price - highest price (in ₹)
Last one (1) year preceding the date of this Red Herring Prospectus	78.95	1.39	1.32 - 1.39
Last eighteen (18) months preceding the date of this Red Herring Prospectus	78.95	1.39	1.32 - 1.39
Last three (3) years preceding the date of this Red Herring Prospectus	78.95	1.39	1.32 - 1.39

**PROPOSED LISTING: WEDNESDAY, AUGUST 07, 2024\***

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI (ICDR) Regulations, 2018 and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company, in consultation with the Book Running Lead Managers, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Non-Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue was available for allocation on a proportionate basis to Non-Institutional Investors ("Non-Institutional Portion") and not less than 35.00% of the Net Issue was available for allocation to Retail Individual Investors ("Retail Portion") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 217 of the Prospectus.

The Investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited. The trading is proposed to be commenced on or before Wednesday August 07, 2024.\*

\* Subject to the receipt of listing and trading approval from the NSE (NSE Emerge).

**SUBSCRIPTION DETAILS**  
The Company received 13 Anchor Investor Application Forms from Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 28,72,800 Equity Shares. Out of that 13 Anchor Investors were allocated 18,00,000 Equity Shares at a price of ₹ 110/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 19,80,00,000

The Issue (excluding Anchor Investor Portion) received applications for 20,11,02,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 54.48 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

**Detail of the Applications Received:**

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	NO OF SHARES RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	82338	98805600	2100000	46.30	10867729200
Non-Institutional Investors	6820	58276800	900000	64.40	6409699200
Qualified Institutional Buyers (excluding Anchor Investors)	32	43701600	1200000	36.42	4807176000
Market Makers	1	318000	318000	1	34980000
<b>TOTAL</b>	<b>89191</b>	<b>201102000</b>	<b>45,18,000</b>		<b>22119584400</b>

**Final Demand**  
A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

SRNO	PRICE	NO OF APPLICATION	SUM QUANTITY	CUMULATIVE SHARE	PERCENTAGE
1	104.00	174	252000	250338600	0.1006
2	105.00	50	62400	250131600	0.0249
3	106.00	25	31200	250069200	0.0125
4	107.00	21	46800	250038000	0.0187
5	108.00	61	81600	249991200	0.0326
6	109.00	45	62400	249909600	0.0249
7	110.00	72909	182922000	249847200	73.0567
8	CUT OFF	55771	66925200	249847200	26.7291
	<b>Total</b>	<b>129056</b>	<b>250383600</b>		<b>100.0000</b>

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on August 05, 2024.

1) **Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 110.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 46.30 times i.e., for 97228800 Equity Shares. Total number of shares allotted in this category is 2100000 Equity Shares to 1750 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1200	81024	100	97228800	100	1200	10:463	2100000
<b>TOTAL</b>	<b>81024</b>	<b>100</b>	<b>97228800</b>	<b>100</b>	<b>1200</b>		<b>2100000</b>

2) **Allocation to Non-Institutional Investors (After Technical Rejections):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 110.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 64.40 times i.e., for 57961200 shares the total number of shares allotted in this category is 9000000 Equity Shares to 587 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
1.	2400	3821	56.69	9170400	15.82	1200	9:289	142800
2.	3600	723	10.72	2602800	4.49	1200	34:723	40800
3.	4800	314	4.65	1507200	2.6	1200	19:314	22800
4.	6000	271	4.02	1626000	2.8	1200	21:271	25200
5.	7200	129	1.91	928800	1.6	1200	4:43	14400
6.	8400	154	2.28	1293600	2.23	1200	17:154	20400
7.	9600	543	8.05	5212800	8.99	1200	67:543	80400
8.	10800	101	1.49	1090800	1.88	1200	14:101	16800
9.	12000	163	2.41	1956000	3.37	1200	25:163	30000
10.	13200	54	0.8	712800	1.22	1200	1:6	10800
11.	14400	19	0.28	273600	0.47	1200	4:19	4800
12.	15600	22	0.32	343200	0.59	1200	2:11	4800
13.	16800	12	0.17	201600	0.34	1200	1:4	3600
14.	18000	39	0.57	702000	1.21	1200	3:13	10800
15.	19200	13	0.19	249600	0.43	1200	3:13	3600
118	801600	1	0.01	801600	1.38	12000	1:1	12000
119	819600	1	0.01	819600	1.41	13200	1:1	13200
120	1044000	1	0.01	1044000	1.8	16800	1:1	16800
121	1207200	1	0.01	1207200	2.08	19200	1:1	

