



KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(Formerly Known as Kavveri Telecom Products Limited)

Registered Office: No. 31-36, I Main, II Stage, Arekere MICO Layout
Bannerghatta Road Bangalore 560 076

Phone No.: +91 80 41215999 Website: www.kavveritelecoms.com

Email Id: cskavveritelecomproducts@gmail.com CIN:L85110KA1996PLC019627

Date: 14.11.2024

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
The Manager,
Department of Corporate Services,
The National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai

Scrip Code: 590041

NSE Symbol: KAVVERITEL

Subject : Outcome of Board Meeting.

Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter alia approved the un-audited financial results of the Company for the half year and quarter ended 30th September 2024 along with the following items.

1. The Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended September 30, 2024 together with Limited Review Report has been reviewed by Audit Committee and approved by the Board of Directors.
2. Board proposes Mr. Sanketh Ram Reddy to be appointed as Additional Director of the Company and the same was approved by Nomination and Remuneration Committee in its meeting. Hence the board recommends him to get the DIN (Director Identification Number) for the same.

The meeting commenced at 04:30 PM and concluded at 5.45 PM.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

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Chennareddy Shivakumarreddy
Managing Director
DIN: 01189348
Encl. a/a: Half & Quarterly Results

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

M/s. Kavveri Defence & Wireless Technologies Limited

(formerly Kavveri Telecom Products Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kavveri Defence & Wireless Technologies Limited (formerly Kavveri Telecom Products Limited)** (the "Company") for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34,) 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Without qualifying our opinion we draw attention to the following observations:

- a) In respect of preparation of financial results of the company on going concern basis, during the quarter ended 30th September 2024, the company has incurred a Net loss (after tax) of Rs. 19.38 Lakhs resulting into accumulated losses of Rs. 9127.68 Lakhs. The Company has started receiving orders in the current financial year.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J K Chopra & Associates

Chartered Accountants

Firm registration number: 016071S

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CHOPRA CHOPRA

Jitendra Kumar Chopra

Proprietor

Membership No: 237068

UDIN: 24237068BKCUPR7392

Place: Bengaluru

Date: 14th November 2024



STANDALONE FINANCIAL STATEMENTS

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

PAN : AAACK7399F

PERIOD : 30th September 2024

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627
Standalone Balance Sheet as at 30th Sep,2024

(Amount in lakhs)

PARTICULARS	30th Sep 2024	31st Mar 2024
ASSETS		
Non - Current Assets		
Property, Plant and Equipment		
Tangible assets	119.30	118.18
Intangible Assets	10.71	19.03
Capital Work in Progress	12.32	
Intangible assets under development	-	-
Financial Assets		
Investments	2,834.07	2,834.07
Loans and advances	2,595.95	2,423.71
Other Non Current Assets	1,936.67	976.87
Deferred Tax Asset	-	-
	7,509.01	6,371.86
Current Assets		
Inventories	138.82	-
Financial Assets		
Trade Receivables	132.18	237.18
Cash and cash Equivalents	13.69	17.34
Other Current Assets	28.83	12.87
	313.53	267.40
Total	7,822.55	6,639.26

PARTICULARS	30th Sep 2024	31st Mar 2024
EQUITIES AND LIABILITIES		
Shareholders' Funds		
Equity share capital	2,012.43	2,012.43
Other equity	3,653.38	3,672.76
Money Received against Share Warrants	1,600.00	-
	7,265.81	5,685.19
Non- Current Liabilities		
Financial Liabilities		
Provisions	-	-
Deferred tax liabilities (Net)	-	-
	-	-
Current Liabilities		
Financial liabilities		
Borrowings	-	-
Trade Payables	77.43	46.10
(a)Total outstanding dues of micro enterprises and small enterprises	-	-
(b)Total outstanding dues of creditors other than micro & small enterpri	-	-
Other Current Liabilities	240.26	674.90
Provisions	239.05	233.08
	556.74	954.07
Total	7,822.55	6,639.26

For Kavveri Defence & Wireless Technologies Limited

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C Shiva Kumar Reddy
Managing Director

Place : Bangalore
Date : 14th November 2024

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED*(formerly Kavveri Telecom Products Limited)***CIN: L85110KA1996PLC019627****Statement Of Standalone Unaudited Financial Results For Quarter And Half Year Ended 30th September, 2024***(Amount in lakhs except EPS)*

Particulars	Quarter Ended			Half year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
Revenue						
Revenue from operations	-	34.02	-	34.02	-	-
Other Income	3.31	0.36	5.54	3.67	5.70	16.03
Write back of Expenses						
Write Back-Provision	-	1.00	-	1.00	-	-
Write Back-Trade Payable and Advances	-	-	-	-	-	0.51
Total Income	3.31	35.38	5.54	38.69	5.70	16.55
Expenses						
Cost of Material Consumed	101.64	5.83	-	107.45	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(128.94)	-	-	(128.94)	-	-
Employee Benefit Expenses	25.45	5.93	0.17	31.31	0.17	1.56
Finance Costs	0.02	0.01	0.01	0.03	0.02	0.03
Other Expenses	20.69	17.82	5.61	38.55	17.58	40.94
Expenses written off						
Write Off-Deposits	-	-	-	-	-	2.51
Write Off-Interest Receivable	-	-	-	-	-	1.05
Write Off-Trade Receivables and Advances	-	0.01	-	-	-	11.94
Depreciation&Amortisation Expenses	4.86	4.81	4.81	9.67	9.62	19.25
Total Expenses	23.72	34.41	10.60	58.07	27.40	77.28
Profit/(loss) Before Tax	(20.42)	0.97	(5.05)	(19.38)	(21.69)	(60.73)
Exceptional Items	-	-	-	-	-	25.00
Prior Period Expenses	-	-	-	-	-	-
	(20.42)	0.97	(5.05)	(19.38)	(21.69)	(85.73)
Tax Expense:						
Provision for Tax	-	-	-	-	-	(0.81)
Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period	(20.42)	0.97	(5.05)	(19.38)	(21.69)	(84.92)
Other comprehensive income						
Total comprehensive income for the period	(20.42)	0.97	(5.05)	(19.38)	(21.69)	(84.92)
Earning per equity share of Rs 10/- each:						
Basic	(0.10)	0.00	(0.03)	(0.10)	(0.11)	(0.42)
Diluted	(0.10)	0.00	(0.03)	(0.10)	(0.11)	(0.42)

Notes:

- The above Unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Registrar of Companies has approved the company's name change from M/s. Kavveri Telecom Products Limited to M/s. Kavveri Defence and Wireless Technologies Limited vide Certificate Dated 25th October 2024. This new name reflects the company's strategic focus on the defence and wireless technology sectors, marking an important milestone in its evolution and branding efforts.
- In the quarter ending September 30th, the initial batch of finished products had been produced; however, there was a delay in the customer's inspection process. This inspection is expected to be finalized shortly, allowing for the billing to occur during the upcoming December quarter.
- The above unaudited financial results for the quarter ended 30th September, 2024 were taken on record at the meeting of the Board of Directors held on 14th November, 2024 and concluded on 14th November, 2024 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Defence & Wireless Technologies Limited

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C Shiva Kumar Reddy
Managing Director

Place : Bangalore
Date : 14th November 2024

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627

Standalone Statement of Cash flow for the period ended

(Amount in lakhs)

Particulars	30th Sep 2024	31st March 2024
A. Cash flow from operating activities		
Profit / (Loss) before tax	(19.38)	(85.73)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	1.35	2.60
Amortisation and impairment of intangible assets	8.33	16.65
Interest receivable written off	-	1.05
Write Back-Provision	(1.00)	-
Write Off-Deposits	-	2.51
Write Off-Sundry Crs & Drs	-	11.94
Write Back-Sundry Crs & Drs	-	(0.51)
Finance income (including fair value change in financial instruments)	(3.67)	(9.25)
Finance costs (including fair value change in financial instruments)	-	-
Operating Profit before working capital changes	(14.38)	(60.75)
Working capital adjustments		
Decrease/ (increase) in Inventory	(138.82)	-
(Increase) / decrease in Trade Receivables	105.00	2.51
Decrease/ (increase) in other Current assets	(15.96)	70.13
Increase/ (decrease) in Trade Payables	31.33	(13.94)
Increase/ (decrease) in short term provisions	6.97	(1.90)
(Increase) /Decrease in Short term loans and advances	-	-
Increase/ (decrease) Other Current Liabilities	(434.63)	(219.80)
Sub Total	(446.12)	(163.01)
Income tax paid	-	(0.81)
Net cash flows from operating activities (A)	(460.49)	(223)
B. Cash flow from investing activities		
(Increase)/ decrease in Capital-work-in-progress/Fixed Assets	(14.79)	-
(Increase)/ decrease in Non-current assets	(959.80)	181.16
Proceeds from sale of assets	-	-
Interest received	3.67	9.25
purchase of intangible assets	-	-
(Increase)/ decrease in Long term loans and advances	(172.24)	27.25
Net cash flows from / (used in) investing activities (B)	(1,143.15)	217.67
C. Cash flow from financing activities		
(Increase) /Decrease in long term loans and advances	-	-
Increase/ (decrease) in long term provisions	-	-
Proceeds from long term loans and borrowings	-	-
Share Warrants	1,600.00	-
Interest payment	-	-
Net Cash flows from / (used in) Financing activities (C)	1,600.00	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3.65)	(5.29)
Opening Balance of Cash	17.34	22.63
Closing Balance	13.69	17.34
Components of Cash and Cash Equivalents		
Cash on Hand	1.70	2.85
Balances with bank in current account	11.99	14.49
Balance at the end of the year	13.69	17.34

For Kavveri Defence & Wireless Technologies Limited

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C Shiva Kumar Reddy
Managing Director

Place : Bangalore
Date : 14th November 2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

M/s. Kavveri Defence & Wireless Technologies Limited

(formerly Kavveri Telecom Products Limited)

We have reviewed the accompanying unaudited Consolidated financial results of **M/s. Kavveri Defence & Wireless Technologies Limited *(formerly Kavveri Telecom Products Limited)*** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34("Ind AS 34"), 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

“The Statement” includes the results of the following entities:

- a. DCI – Digital Communications Ltd.
- b. Kaveri Realty 5 Inc.
- c. Til – Tek Antennae Inc.
- d. Kavveri Technologies Inc.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement except intercompany balances, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our opinion we draw attention to the following observations:

- b) In respect of preparation of financial statements of "the group" on going concern basis, during the quarter ended, "the group" has earned a Net Profit (after tax) of Rs. 51.27 Lakhs resulting into accumulated losses of Rs. 9561.77 Lakhs. "The group" has started receiving orders in the current financial year.
- c) In the consolidated financial results, the results of the following subsidiaries are not included.
 - a. Kavveri Telecom Infrastructure Limited
 - b. EAICOM India Private Limited.
 - c. Kavveri Technologies Americans Inc.
 - d. New England Communications Systems Inc.
 - e. Quality Communications Systems Inc.
 - f. Spotwave Wireless Ltd.

The accompanying “Statement” includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 170.79 Lakhs, and total comprehensive income/(loss) of Rs. 70.66 Lakhs, for the quarter ended September 30th 2024, as considered in

“the Statement” whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on “the Statement” in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on “the Statement” in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

for **J K Chopra & Associates**

Chartered Accountants

Firm registration number: 016071S

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Jitendra Kumar Chopra

Proprietor

Membership No: 237068

UDIN: 24237068BKCUPS5589

Date: 14th November 2024

Place: Bengaluru



CONSOLIDATED FINANCIAL STATEMENTS

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

PAN : AAACK7399F

PERIOD : 30th September 2024

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED*(formerly Kavveri Telecom Products Limited)***CIN: L85110KA1996PLC019627****Consolidated Balance Sheet as at 30th Sep, 2024***(Amount in lakhs)*

PARTICULARS	30th Sep 2024	31st Mar 2024
ASSETS		
Non - Current Assets		
Property, Plant & Equipment	142.10	151.38
Tangible assets		
Intangible Assets	12.78	20.51
Capital Work in Progress	12.32	-
Intangible assets under development		
Financial Assets	-	-
Investments	2,142.74	2,144.10
Loans and advances	-	-
Other Non Current Assets	4,123.22	3,400.58
Deffered Tax Asset	-	-
	6,433.17	5,716.56
Current Assets		
Inventories	288.07	149.81
Financial Assets	-	-
Trade receivables	434.78	454.47
Cash and Cash Equivalents	25.56	144.78
Other Current Assets	860.87	2,074.67
	1,609.28	2,823.73
Total	8,042.45	8,540.28

PARTICULARS	30th Sep 2024	31st Mar 2024
EQUITIES AND LIABILITIES		
Shareholders' Funds		
Equity share capital	2,012.43	2,012.43
Other equity	2,743.10	2,691.01
Money Received against Share Warrants	1,600.00	-
	6,355.53	4,703.44
Non- Current liabilities		
Financial liabilities		
Borrowings	117.20	-
Provisions	-	-
Deferred tax liabilities (Net)	-	-
	117.20	-
Current Liabilities		
Financial Liabilities		
Borrowings	466.92	-
Trade Payables	583.28	527.17
(a) Total outstanding dues of micro enterprises and small enterprises		
(b) Total outstanding dues of creditors other than micro & small enterprises		
Other Financial Liabilities	9.19	1,751.53
Other Current Liabilities	271.29	1,325.05
Provisions	239.05	233.08
	1,569.72	3,836.83
Total	8,042.45	8,540.28

For Kavveri Defence & Wireless Technologies Limited

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C Shiva Kumar Reddy
Managing Director

Place: Bangalore**Date: 14th November 2024**

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED*(formerly Kavveri Telecom Products Limited)*

CIN: L85110KA1996PLC019627

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th September 2024*(Amount in lakhs except EPS)*

Particulars	Quarter ended			Half year Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
Revenue						
Revenue from operations	129.81	61.92	38.65	191.86	70.39	158.57
Other Income	11.59	5.02	10.80	16.62	13.12	28.91
Write back of Expenses	-	-	-	-	-	-
Write Back-Provision	-	1.00	-	1.00	-	-
Write Back-Trade Payable and Advances	-	-	-	-	-	0.51
Total Income	141.41	67.94	49.44	209.47	83.50	187.99
Expenses						
Cost of Material Consumed	142.31	13.90	30.20	156.22	36.03	97.04
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(128.94)	-	-	(128.94)	-	-
Employee Benefit Expenses	34.71	17.72	27.52	52.25	50.87	78.49
Administrative and Other Operating Expenditure	40.26	28.59	22.89	68.92	46.30	30.18
Finance costs	0.04	0.04	0.04	0.08	0.08	3.57
Other expenses	-	-	1.22	-	1.22	51.34
Depreciation	4.86	4.81	4.81	9.67	10.10	21.18
Expenses written off	-	-	-	-	-	-
Write Off-Deposits	-	-	-	-	-	2.51
Write Off-Interest Receivable	-	-	-	-	-	1.05
Write Off-Trade Receivables and Advances	-	0.01	-	-	-	11.94
Total Expenses	93.24	65.06	86.69	158.20	144.60	297.29
Profit/(loss) before Tax	48.16	2.87	(37.24)	51.27	(61.10)	(109.30)
Prior Period Expenses	-	-	-	-	-	25.00
	48.16	2.87	(37.24)	51.27	(61.10)	(134.30)
Tax expense:	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	(0.81)
Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period	48.16	2.87	(37.24)	51.27	(61.10)	(133.50)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	48.16	2.87	(37.24)	51.27	(61.10)	(133.50)
Loss attributable to:						
Owners of the entity	48.16	2.87	(37.24)	51.27	(61.10)	(133.50)
non-Controlling interest	-	-	-	-	-	-
Earning per equity share of Rs 10/- each:						
(1) Basic	0.24	0.01	(0.19)	0.25	(0.30)	(0.66)
(2) Diluted	0.24	0.01	(0.19)	0.25	(0.30)	(0.66)

Notes :

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.

2. In the unaudited consolidated financial results, the results of the following subsidiaries are not included.

- Kavveri Telecom Infrastructure Limited
- EAIKOM India Private Limited
- Kavveri Technologies Americans Inc.
- New England Communications
- Quality Communications Systems
- Spotwave Wireless Ltd

3. The above Unaudited financial results for the quarter ended 30th September,2024 were taken on record at the meeting of the Board of Directors held on 14th November, 2024 and concluded on 14th November 2024 after being reviewed and recommended by the Audit committee.

4. There is no segment wise income,only we are having single segment of income i.e telecom products services

5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Defence & Wireless Technologies Limited

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Date: 2024.11.14 17:09:20 +05'30'

C Shiva Kumar Reddy
Managing Director

Place : Bangalore

Date : 14th November 2024

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627

Statement of Consolidated Cash flow for the period

(Amount in lakhs)

Particulars	30th Sep 2024	31st March 2024
A. Cash flow from operating activities		
Profit / (Loss) before tax	51.27	(134.30)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	9.67	21.18
Interest receivable written off	-	1.05
Write Back-Provision	(1.00)	-
Write Off-Deposits	-	2.51
Write Off-Sundry Crs & Drs	-	11.94
Write Back-Sundry Crs & Drs	-	(0.51)
Finance income (including fair value change in financial instruments)	(3.67)	-
Foreign Currency Translation adjustments	0.81	3.57
Other Adjustments	-	4,844.97
Operating Profit before working capital changes	57.09	4,750.41
Working capital adjustments		
Decrease/ (increase) in Inventory	(138.26)	15.03
(Increase) / decrease in Trade Receivables	19.69	(285.75)
Decrease/ (increase) in other Current assets	1,213.80	(6,774.50)
Increase/ (decrease) in Trade Payables	56.11	(527.91)
(Decrease)/ increase in Short Term Provisions	6.97	(1.90)
Increase/ (decrease) Other Current Liabilities	(1,053.76)	1,692.98
Increase/ (decrease) in Short term borrowings	466.92	(3.36)
Sub Total	628.56	(1,135.02)
Income tax paid	-	0.81
Net cash flows from operating activities (A)	628.56	(1,134.21)
B. Cash flow from investing activities		
Decrease/ (increase) in Capitalwork-in-progress	(5.00)	-
Proceeds from sale/removal of property, plant and equipment	-	-
Decrease/ (increase) in other Non Current assets	(722.64)	(440.94)
(Increase) / decrease in Investments	1.36	(63.51)
Net cash flows from / (used in) investing activities (B)	(726.28)	(504.45)
C. Cash flow from financing activities		
Proceeds from long term loans and borrowings	(1,742.36)	1,751.54
Increase/ (decrease) in long term provisions	117.20	-
Interest received	3.67	9.25
Repayment of loans given	-	-
Share Warrants	1,600.00	-
Interest payment	-	-
Net Cash flows from / (used in) Financing activities (C)	(21.49)	1,760.80
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(119.22)	122.13
Opening Balance of Cash	144.78	22.65
Closing Balance	25.56	144.78
Components of Cash and Cash Equivalents		
Cash on Hand	1.70	2.85
Balances with bank in current account	23.86	141.94
Balance at the end of the year	25.56	144.78

For Kavveri Defence & Wireless Technologies Limited

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C Shiva Kumar Reddy
Managing Director

Place : Bangalore

Date : 14th November 2024