



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

Kankaria Estate, 5th Floor, 6 Little Russell Street, Kolkata – 700 071, India

CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 10.02.2025

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code No.526179

Dear Sir,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we are submitting herewith **the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.**

The above information is also available on the website of the Company at <https://ludlowjute.com/>

We request you to kindly take the aforesaid information on record.

Thanking You,
For Ludlow Jute & Specialities Limited

Sanjay Kumar Agarwal

DIN: 00320459

Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Ludlow Jute and Specialities Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Ludlow Jute and Specialities Limited (the 'Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J K V S & CO
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932

UDIN: 25306932BMNW LQ 3907

Place: Kolkata

Date: the 10th day of February, 2025

LUDLOW JUTE & SPECIALITIES LIMITED

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Phone No. 4050-6300; email info@ludlowjute.com

Corporate Identity Number (CIN) L65993WB1979PLC032394

website www.ludlowjute.com

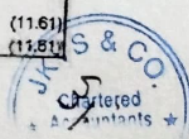
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

(₹ in Lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1.	Income						
	(a) Revenue from Operations						
	(b) Other Income	5,236	7,917	9,970	20,611	34,799	47,552
	Total Income	9	14	26	33	52	66
2.	Expenses	8,245	7,531	9,996	20,644	34,851	47,518
	(a) Cost of Materials consumed						
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,222	3,494	6,000	10,711	21,000	27,786
	(c) Employees benefits expense	1,226	908	(675)	819	(756)	(102)
	(d) Finance Costs	724	1,625	2,463	4,834	7,432	10,026
	(e) Depreciation and amortisation expense	319	286	221	873	715	989
	(f) Other expenses	195	265	218	714	546	888
	Total Expenses	914	1,815	2,105	4,845	6,764	9,817
3.	Profit/(loss) before exceptional items and tax (1-2)	5,609	8,393	10,331	22,396	35,801	49,404
4.	Exceptional Items	(355)	(462)	(335)	(1,752)	(950)	(1,786)
5.	Profit/(loss) before tax (3+4)	(355)	(462)	(335)	(1,752)	(950)	(1,786)
6.	Tax expense:						
	(a) Current tax						
	(b) Deferred tax						
	(c) Tax for earlier years	(95)	(111)	(84)	(443)	(239)	(532)
	Total tax expense	(95)	(111)	(84)	(443)	(239)	(532)
7.	Profit/(loss) for the period (5-6)	(260)	(351)	(251)	(1,309)	(711)	(1,254)
8.	Other Comprehensive Income (OCI) (Net of Tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	9	44	58	113	174	220
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	9	44	58	113	174	220
9.	Total Comprehensive Income for the period (Net of Tax) (7+8)	(251)	(307)	(193)	(1,196)	(537)	(1,034)
10.	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	1,080	1,080	1,080	1,080	1,080	1,080
11.	Other Equity	-	-	-	-	-	15,435
12.	Earnings per equity share (of ₹10/- each) (₹) (not annualised)						
	(a) Basic	(2.41)	(3.25)	(2.32)	(12.15)	(6.60)	(11.61)
	(b) Diluted	(2.41)	(3.25)	(2.32)	(12.15)	(6.60)	(11.61)

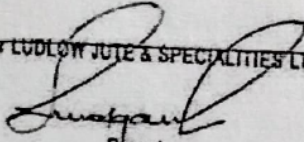
For LUDLOW JUTE & SPECIALITIES LTD

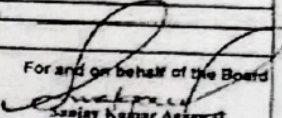
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Director



Notes:	
1	The above financial results of the Company for the quarter and nine month ended 31st December, 2024 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 10th February, 2025. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
2	The Company is engaged in single segment product i.e. manufacturing and sale of Jute Goods, therefore, Ind As. 108 regarding 'Segment reporting' stands complied.
3	Due to legal strike by few of the workmen on 26th September 2024, the mill was under suspension of work from 26th September 2024 to 04th November 2024.
4	Previous period's figures have been regrouped/rearranged wherever considered necessary to conform to the current period's classification.

Place : Kolkata
Date : 10th February, 2025

For LUDLOW JUTE & SPECIALITIES LTD.

Director

For and on behalf of the Board

Sanjay Kumar Aggarwal
Director
DIN 00320459





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1. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - *Not Applicable*
2. Format for disclosing outstanding default on loans and debt securities - *Not Applicable*
3. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - *Not Applicable for this quarter*
4. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - *Not Applicable for this quarter*

Sanjay Kumar Agarwal

DIN: 00320459

Director