

United Spirits Limited

Registered Office: UB Tower #24, Vittal Mallya Road, Bengaluru 560 001

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6th July 2024

BSE Limited Listing Department Dalal Street, Mumbai 400 001 Scrip Code: 532432 National Stock Exchange of India Ltd Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East, Mumbai- 400051 Scrip Code: UNITDSPR (formerly MCDOWELL-N)

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please take on record the disclosure in requisite format in **Annexure A.**

This is for your information and records.

Thank you,

For United Spirits Limited

Sudhir Gaonkar Assistant Company Secretary

Encl: as above



























Annexure A

Sn.	Particulars	Remarks
1.	Name of the regulatory or licensing authority	The Collector (Excise) – cum – Joint Excise and Taxation Commissioner, Panchkula, Haryana
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered.	L1B Depot Licenses which was issued by Haryana Excise for Ambala Depot, was cancelled vide order dated 04.07.2024 subject to payment of Rs. 10,00,000/- for revocation of such cancellation.
3.	Impact/relevance of such approval/license to the listed entity	The Company operates & maintains depots for storage & distribution of Company products in the State of Haryana. This license is required for the Company to operate its depot in Ambala.
4.	Withdrawal / cancellation or suspension of license / approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any.	The order dated 04.07.2024 and is received by the Company on 05.07.2024 at approximately 11:40 am. Please note that delay in intimation was on account of internal assessment with regard to the nature of order. The order has been issued on account of mismatch in physical stock in comparison to depot records.
		Also, the order refers to cancellation of Depot License and forfeiture of security deposit in case the Company does not pay the penalty of Rs.10,00,000/- (Rupees Ten Lakhs only).
5.	Period for which such approval/license is/was valid.	The license was valid till 11.06.2024 and an application for renewal has already been made before the expiry of the tenure of the license.
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	The Company will abide by the Order and deposit the penalty so that the validity of the license is maintained. Accordingly, the Company does not expect any material disruption or impact to its business activities























