



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2024-25/

9th August 2024

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON TODAY I.E. 9TH AUGUST 2024.

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today i.e. **9th August 2024** had inter-alia considered and approved the following:

1. The Un-Audited Financial Results of the Company for the quarter ended on **30th June 2024** along with Limited Review Report.
2. Notice, Directors' Report, Management Discussion and Analysis and Corporate Governance Report for the FY 2023-24 and decided to convene the 44th Annual General Meeting of members of the Company will be held on Tuesday, 24th September 2024 at 12.00 PM at Hotel Black Mango, Nahan Road, Kala-Amb, District Sirmaur, Himachal Pradesh-173030. A copy of the Notice of AGM and Annual Report shall be submitted with the exchange(s) in due course.
3. The Board has fixed Tuesday, 17th day of September 2024 as the record date for the purpose of determining the members entitled to receive final dividend for the financial year 2023-24. Provided, if the dividend as recommended by the Board of Directors is approved at the AGM, payment of such dividend will be made on or after 7th October 2024.
4. The recommendation for the appointment of Sh. Mohanjit Singh Pooni as a Non-Executive Independent Director of the Company, subject to the approval of the members at the ensuing Annual General Meeting, for a term of 5 years commencing from 25th September 2024 to 24th September 2029.
5. The recommendation for the appointment of Smt. Shalini Yadav as a Non-Executive Independent Director of the Company, subject to the approval of the members at the ensuing Annual General Meeting, for a term of 5 years commencing from 25th September 2024 to 24th September 2029.
6. The recommendation for the appointment of Sh. Kamal Sharma as a Non-Executive Independent Director of the Company, subject to the approval of the members at the ensuing Annual General Meeting, for a term of 5 years commencing from 25th September 2024 to 24th September 2029.
7. The recommendation for the appointment of Sh. Tilak Raj Vanaik as a Non-Executive Independent Director of the Company, subject to the approval of the members at the ensuing Annual General Meeting, for a term of 5 years commencing from 25th September 2024 to 24th September 2029.

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

Trilokpur Road, Kala Amb
Sirmaur
Himachal Pradesh - 173030

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The Meeting of the Board of Directors commenced at 12.00 PM and concluded at 1:25 PM.

This is for your information, action & record please.

Thanks & Regards
For Ruchira Papers Limited

A handwritten signature in black ink, appearing to read "Iqbal Singh", is written over the printed name.

Iqbal Singh
Company Secretary and Compliance Officer
A36847

Encl: As above

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Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015:

Name	Sh. Mohanjit Singh Pooni	Smt. Shalini Yadav
Reason for Change	To be Appointed	To be Appointed
Date of Appointment	Board recommended his appointment in the Ensuing Annual General Meeting for period of 5 years from 25th September 2024 to 24th September 2029.	Board recommended her appointment in the Ensuing Annual General Meeting for period of 5 years from 25th September 2024 to 24th September 2029.
Brief Profile	Sh. Mohan Jit Singh Pooni, having 32 years of experience in managing and growing medium to large companies. He has done his bachelor's in mechanical engineering from Thapar Institute of Engineering and Technology and an MBA in Marketing and Finance from Punjabi University, he has a strong background in business strategy, planning, and financial management. He is a Director in Vee Ess Beverages Pvt. Ltd. And former CEO of Rana Polycot Limited, he has demonstrated expertise in operations, administrative, and financial oversight, driving profitability and efficiency improvements. His experience also includes significant project management and liaison with government authorities.	Smt. Shalini Yadav holds a Master Degree in Social Work from Tata Institute of Social Work (TISS) and a Bachelor of Arts in Economics from Lady Shri Ram College, Delhi University. With a diverse professional background, she has experience in both non-profit and for-profit sectors in India and overseas. Shalini has successfully managed a start-up, worked in social and community development with agencies like UNICEF, WFP, and ICFE, and held corporate roles at Standard Chartered Bank and Mercer Human Resource Consulting. Her strengths include managing objectives in multi-cultural environments and blending corporate acumen with social impact expertise.
Disclosure of relationships between Promoters/Executive Directors/KMP	---	--

Particular		
Name	Sh. Kamal Sharma	Sh. Tilak Raj Vanaik
Reason for Change	To be Appointed	To be Appointed
Date of Appointment	Board recommended his appointment in the Ensuing Annual General Meeting for period of 5 years from 25th September 2024 to 24th September 2029.	Board recommended her appointment in the Ensuing Annual General Meeting for period of 5 years from 25th September 2024 to 24th September 2029.
Brief Profile	Dr. Kamal Sharma is a medical professional with a MS (Master of Surgery) degree from Christian Medical College, Ludhiana, earned in 1979. His extensive clinical experience includes a notable tenure at Mission Hospital, Jagadhri, from 1980 to 1986, followed by an independent practice at Sharma Hospital, where he has been serving since 1986. In addition, Dr. Sharma holds a directorship at VKR Diagnostics and Healthcare Private Limited. His deep expertise in surgery, coupled with his leadership experience in healthcare management, equips him with the knowledge and insight necessary for an impactful board position.	Sh. Tilak Raj Vanaik is an accomplished professional with extensive experience in the manufacturing industry. He completed his education with a B. Com from Guru Nanak Khalsa College, Yamuna Nagar in 1972 and an LLB from JV Jain College, Saharanpur in 1975. From 1976 to 2007, he was a partner at Kasturi Lal and Sons, specializing in the production of wooden ammunition boxes and plywood. Since 2007, he has been the proprietor of TR Industries, a firm engaged in the manufacturing of brass and copper industrial sheets. His leadership extends to the educational sector, where he has served as President of Bloomburg School(s) since 2013. Mr. Vanaik's career reflects his expertise in manufacturing, business leadership, and community engagement.
Disclosure of relationships between Promoters/Executive Directors/KMP	---	--

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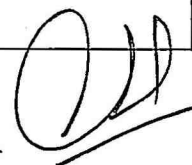
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Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ruchira Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Ruchira Papers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ruchira Papers Limited (the Company) for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard ("Ind As") specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

Anuj Jindal
(Anuj Jindal)
Partner
Membership No: 526349
UDIN: 24526349BKFE GP8902

Place: Kala - Amb
Date: 09-08-2024

RUCHIRA PAPERS LIMITED

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CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com ; investor@ruchirapapers.com

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2024

Rs.(In Lakhs) except Earnings per Share

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited (Refer Note 5)	Un-Audited	Audited
1	Income				
	Revenue from Operations (net of rebates and discounts)	16422.93	16001.52	16907.33	65759.80
	Other Income	66.82	98.81	0.84	262.64
	Total Income from Operations	16489.75	16100.33	16908.17	66022.44
2	Expenses				
	Cost of materials consumed	10128.99	10803.28	10909.98	44624.28
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	265.09	84.90	(683.87)	(20.78)
	Employee benefits expense	1451.26	1377.89	1298.59	5333.00
	Finance Costs	103.31	80.27	86.56	353.66
	Depreciation and amortisation expense	419.41	254.75	405.58	1479.90
	Other expenses: i) Manufacturing Expenses	1559.02	1460.17	1717.86	6092.77
	ii) Selling, Distribution and Establishment Expenses	375.52	736.73	256.49	1553.34
	Total expenses	14302.60	14797.99	13991.19	59416.17
3	Profit before exceptional items and tax (1-2)	2187.15	1302.34	2916.98	6606.27
4	Exceptional items	-	-	-	-
5	Profit Before Tax (3-4)	2187.15	1302.34	2916.98	6606.27
6	Tax Expenses				
	1) Current Tax	528.03	197.15	702.75	1416.05
	2) Deferred Tax	181.37	140.84	38.40	270.73
7	Profit for the period (5-6)	1477.75	964.35	2175.83	4919.49
8	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or (loss):-				
	Remeasurement of net defined benefits plans	(101.06)	1.91	(120.78)	(62.85)
	Income tax related to these items	(25.43)	0.47	(30.40)	(15.82)
9	Total comprehensive income for the period (7+8)	1402.12	965.79	2085.45	4872.46
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.5	2984.5	2984.5	2984.5
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)				38443.36
	Earnings per equity share of Rs. 10/- each (Not annualised)				
	(a) Basic	4.95	3.23	7.29	16.48
	(b) Diluted	4.95	3.23	7.29	16.48



NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 9th August, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year which were subjected to limited review.

Date: 09.08.2024
Place Kala Amb

For Ruchira Papers Limited

Vipin Gupta
Vipin Gupta
Whole Time Director

