

December 09, 2024

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001  
**(Scrip Code: 543386)**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra - Kurla Complex, Bandra  
(E), Mumbai - 400 051  
**(Symbol: FINOPB)**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), it is hereby informed that, a penalty of ₹ 0.237 Crore has been imposed on Fino Payments Bank Limited (the “**Bank**”) by Deputy Commissioner, Division VI, Belapur, Maharashtra for the matter mentioned in the table given below.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are as follows:

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Commissioner Division VI, Belapur, Maharashtra
2.	Period involved	F.Y. 2018-19
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand of wrong claim of Input Tax Credit – Order passed under Section 74 of CGST Act, 2017
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	December 09, 2024 at 10.34 a.m. (IST)
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged wrong claim of Input Tax Credit
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	₹ 0.245 Crore (includes tax, interest and penalty)

The Bank is evaluating appropriate legal remedy, including appeal, as per law. Based on the Bank's assessment and prevailing law, the Bank reasonably expects a favourable outcome at the Appellate level.

The above disclosure will also be available on the website of the Bank at [www.finobank.com](http://www.finobank.com)

Kindly take the same on record.

Thanking You

Yours faithfully,  
**For Fino Payments Bank Limited**

**Basavraj Loni**  
**Company Secretary & Compliance Officer**

Place: Navi Mumbai