



# ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001  
Telephone : 2226 8619, 2264 0106  
Fax : (033) 2229 9124  
E-mail : [kolkata@alfredherbert.com](mailto:kolkata@alfredherbert.com)  
Website : [www.alfredherbert.co.in](http://www.alfredherbert.co.in)  
CIN : L74999WB1919PLC003516

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai - 400 001

9<sup>th</sup> August, 2024

SCRIP CODE: 505216

Dear Sir,

**Sub.: UNAUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024 ALONG WITH LIMITED REVIEW REPORT**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 as approved by the Board of Directors of the Company at its meeting held today, Friday, 9<sup>th</sup> August, 2024 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:50 p.m.

Yours faithfully,

**ALFRED HERBERT (INDIA) LIMITED**

**COMPANY SECRETARY & CHIEF FINANCIAL OFFICER**

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**The Board of Directors  
Alfred Herbert (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Alfred Herbert (India) Limited ('the Company') for the quarter ended on June 30, 2024 together with the notes thereon ('the Statement'), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ('the SEBI Regulations'), and has been initialed by us for identification.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on 09<sup>th</sup> August, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms the SEBI Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: August 09, 2024



For ALPS & CO.  
Chartered Accountants  
Firm's ICAI Registration No.: 313132E

  
(A. K. KHETAWAT)  
Partner

Membership No. 052751  
UDIN: 24052751 BKFD CB 5769



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## Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
<b>(I) Revenue from operations</b>				
(i) Interest income	11.73	11.52	11.79	47.17
(ii) Dividend income	0.66	6.66	2.90	35.13
(iii) Net gain on fair value changes	15.45	17.58	23.79	72.09
<b>(I) Total revenue from operations</b>	<b>27.84</b>	<b>35.76</b>	<b>38.48</b>	<b>154.39</b>
(II) Other income	10.25	10.13	10.21	40.66
<b>(III) Total income (I + II)</b>	<b>38.09</b>	<b>45.89</b>	<b>48.69</b>	<b>195.05</b>
<b>(IV) Expenses</b>				
(i) Finance costs	0.11	0.20	0.51	1.44
(ii) Impairment on financial instruments	-	0.55	-	0.55
(iii) Employee benefits expense	12.31	11.22	12.02	44.52
(iv) Depreciation, amortisation and impairment	10.34	4.30	4.36	17.39
(v) Other expenses	24.87	24.42	19.86	78.44
<b>(IV) Total expenses</b>	<b>47.63</b>	<b>40.69</b>	<b>36.75</b>	<b>142.34</b>
<b>(V) Profit/ (loss) before exceptional item and tax (III - IV)</b>	<b>(9.54)</b>	<b>5.20</b>	<b>11.94</b>	<b>52.71</b>
(VI) Exceptional item	-	-	-	-
<b>(VII) Profit/ (loss) before tax (V - VI)</b>	<b>(9.54)</b>	<b>5.20</b>	<b>11.94</b>	<b>52.71</b>
<b>(VIII) Tax expense</b>				
(1) Current tax	-	-	-	-
(2) Deferred tax- charge/ (credit)	25.87	4.18	0.31	(19.60)
(3) Income tax for earlier years	-	-	1.36	0.05
<b>(IX) Profit/ (loss) for the quarter/ year (VII - VIII)</b>	<b>(35.41)</b>	<b>1.02</b>	<b>10.27</b>	<b>72.26</b>
<b>(X) Other comprehensive income</b>				
(i) Items that will not be reclassified to profit or loss				
- Equity instruments at FVTOCI	392.74	539.58	543.37	1,635.90
- Remeasurement of defined benefit plan	-	0.97	-	0.97
(ii) Income tax relating to above				
- Current tax	-	-	-	-
- Deferred tax	155.38	65.14	35.89	232.54
<b>(X) Total other comprehensive income for the quarter/ year (i - ii)</b>	<b>237.36</b>	<b>475.41</b>	<b>507.48</b>	<b>1,404.33</b>
<b>(XI) Total comprehensive income for the quarter/ year (IX + X)</b> [comprising profit/ (loss) for the quarter/ year (after tax) and other comprehensive income for the quarter/ year (after tax)]	<b>201.95</b>	<b>476.43</b>	<b>517.75</b>	<b>1,476.59</b>
<b>(XII) Paid up equity share capital (Face value of ₹ 10 each)</b>	<b>77.14</b>	<b>77.14</b>	<b>77.14</b>	<b>77.14</b>
<b>(XIII) Other equity</b>				10,939.44 (As at 31st March, 2024)
<b>(XIV) Earnings per equity share (Face value of ₹ 10 each)</b> <i>(not annualised for quarterly figures)</i>				
Basic (₹)	(4.59)	0.13	1.33	9.37
Diluted (₹)	(4.59)	0.13	1.33	9.37



Notes to the unaudited standalone financial results for the quarter ended 30th June, 2024

- 1 The above Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024, along with notes thereupon, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 9th August, 2024.
- 2 Net gain on fair value changes includes ₹ 0.51 Lakhs for the quarter ended 30th June, 2024 (₹ 1.24 Lakhs for the quarter ended 30th June, 2023, and ₹ 1.05 Lakhs and ₹ 15.59 Lakhs for the quarter and year ended 31st March, 2024 respectively) as net gain on sale of investment in mutual funds.
- 3 The Company operates mainly in one business segment viz, investing in real estate, securities and other non-banking financial activities and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Company.
- 4 In respect of the premises at Strand Road, the Company has received Certificate of Completion during the quarter ended 30th June, 2024 and accordingly, ₹ 3,621.11 Lakhs lying under Capital work-in-progress has been capitalised as cost to the building and other related assets.
- 5 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to 31st December, 2023, being the end of the third quarter, which were subjected to limited review by the Statutory Auditors of the Company.
- 6 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors of  
Alfred Herbert (India) Limited



A. V. Lodha  
Chairman  
(DIN: 00036158)

Place of Signature: Kolkata  
Date: 9th August, 2024

**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**The Board of Directors  
Alfred Herbert (India) Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alfred Herbert (India) Limited ("the Parent") and its subsidiary (Herbert Holdings Limited and Alfred Herbert Limited), (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2024 together with notes there on ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations') and has been initialed by us for identification.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 09<sup>th</sup> August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

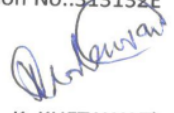
4. The Statement includes the financial results of the following entities:
  - a) Herbert Holdings Limited (Subsidiary Company)
  - b) Alfred Herbert Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata  
Date: August 09, 2024



For ALPS & CO.  
Chartered Accountants  
Firm's ICAI Registration No.: 313132E

  
(A. K. KHETAWAT)  
Partner

Membership No. 052751  
UDIN: 24052751BKFDCC3417



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## Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
	(Unaudited)	(Audited) (Refer note 6)	(Unaudited)	(Audited)
<b>Revenue from operations</b>				
(i) Interest income	13.64	13.34	12.52	53.79
(ii) Dividend income	0.66	6.66	2.90	35.49
(iii) Net gain on fair value changes	17.43	19.78	25.90	79.87
(iv) Sale of products	-	-	-	7.75
(v) Sale of services	-	-	-	-
(vi) Other operating revenue	-	0.87	-	2.49
<b>(I) Total revenue from operations</b>	<b>31.73</b>	<b>40.65</b>	<b>41.32</b>	<b>179.39</b>
<b>(II) Other income</b>	<b>10.25</b>	<b>10.13</b>	<b>10.21</b>	<b>42.29</b>
<b>(III) Total income (I + II)</b>	<b>41.98</b>	<b>50.78</b>	<b>51.53</b>	<b>221.68</b>
<b>Expenses</b>				
(i) Finance costs	0.11	0.13	0.51	3.70
(ii) Cost of materials consumed	-	-	-	-
(iii) Changes in the inventories of work-in-progress and finished goods	-	2.10	-	4.80
(iv) Employee benefits expense	12.31	11.22	12.02	44.52
(v) Depreciation, amortisation and impairment	10.34	4.30	4.36	17.39
(vi) Other expenses	25.06	26.16	22.02	99.84
<b>(IV) Total expenses</b>	<b>47.82</b>	<b>43.91</b>	<b>38.91</b>	<b>170.25</b>
<b>(V) Profit/ (loss) before tax (III-IV)</b>	<b>(5.84)</b>	<b>6.87</b>	<b>12.62</b>	<b>51.43</b>
<b>(VI) Tax expense</b>				
(1) Current tax	0.48	0.42	0.18	1.68
(2) Deferred tax- charge/ (credit)	26.37	4.61	0.84	(17.76)
(3) Income tax for earlier years	-	(0.01)	1.36	0.04
<b>(VII) Profit/ (loss) for the quarter/ year (V-VI)</b>	<b>(32.69)</b>	<b>1.85</b>	<b>10.24</b>	<b>67.47</b>
<b>(VIII) Other comprehensive income</b>				
(i) Items that will not be reclassified to profit or loss				
- Equity instruments at FVTOCI	644.29	560.07	552.16	1,753.58
- Remeasurement of defined benefit plan	-	0.97	-	0.97
(ii) Income tax relating to above				
- Current tax	-	-	-	-
- Deferred tax	112.92	67.27	36.81	254.37
<b>Total other comprehensive income for the quarter/ year (i-ii)</b>	<b>531.37</b>	<b>493.77</b>	<b>515.35</b>	<b>1,500.18</b>
<b>(IX) Total comprehensive income for the quarter/ year (VII+VIII)</b> (comprising profit/ (loss) for the quarter/ year and other comprehensive income for the quarter/ year)	<b>498.68</b>	<b>495.62</b>	<b>525.59</b>	<b>1,567.65</b>
<b>(X) Profit/ (loss) for the quarter/ year attributable to</b>				
(i) Owners of Alfred Herbert (India) Limited	(32.69)	1.85	10.24	67.47
(ii) Non controlling interest	-	-	-	-
<b>(XI) Other comprehensive income for the quarter/ year attributable to</b>				
(i) Owners of Alfred Herbert (India) Limited	531.37	493.77	515.35	1,500.18
(ii) Non controlling interest	-	-	-	-
<b>(XII) Total comprehensive income for the quarter/ year attributable to</b>				
(i) Owners of Alfred Herbert (India) Limited	498.68	495.62	525.59	1,567.65
(ii) Non controlling interest	-	-	-	-
<b>(XIII) Paid up equity share capital (Face value of ₹ 10 each)</b>	<b>77.14</b>	<b>77.14</b>	<b>77.14</b>	<b>77.14</b>
<b>(XIV) Other equity</b>				<b>11,986.33</b> (As at 31st March, 2024)
<b>(XV) Earnings per equity share (Face value of ₹ 10 each)</b> (not annualised for quarterly figures)				
Basic (₹)	(4.24)	0.24	1.33	8.75
Diluted (₹)	(4.24)	0.24	1.33	8.75



Notes to the unaudited consolidated financial results for the quarter ended 30th June, 2024

- 1 The above Statement of Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited (the "Parent Company") and its subsidiary companies (Parent Company and its subsidiary companies together referred to as the "Group") for the quarter ended 30th June, 2024 along with notes thereupon, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Parent Company and were taken on record at their meetings held on 9th August, 2024.
- 2 The Statement includes the financial results of the following entities:
  - a) Herbert Holdings Limited (Subsidiary company)
  - b) Alfred Herbert Limited (Subsidiary company)
- 3 Net gain on fair value changes includes ₹ 0.51 Lakhs for the quarter ended 30th June, 2024 (₹ 1.24 Lakhs for the quarter ended 30th June, 2023, and ₹ 1.05 Lakhs and ₹ 15.59 Lakhs for the quarter and year ended 31st March, 2024 respectively) as net gain on sale of investment in mutual funds.
- 4 The Group is involved in investing in real estate, securities and other non-banking financial activities. There being only one business segment i.e., Realty, Investments and Other non-banking financial activities, segment reporting as required under Ind AS 108 "Operating Segments" being not applicable for the current period as such has not been provided in these unaudited consolidated financial results.
- 5 In respect of the premises at Strand Road, the Parent Company has received Certificate of Completion during the quarter ended 30th June, 2024 and accordingly, ₹ 3,621.11 Lakhs lying under Capital work-in-progress has been capitalised as cost to the building and other related assets.
- 6 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to 31st December, 2023, being the end of the third quarter, which were subjected to limited review by the Statutory Auditors of the Parent Company.
- 7 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors  
Alfred Herbert (India) Limited



A. V. Lodha  
Chairman  
(DIN: 00036158)

Place of Signature: Kolkata  
Date: 9th August, 2024