

Date: 10th January, 2025

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,
BSE Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Subject: Intimation regarding Execution of Joint Venture Agreement amongst Poly Medicure Limited AND AMPIN C&I Power Private Limited

Ref: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), we would like to inform you that a Joint Venture Agreement has been entered amongst, Poly Medicure Limited and AMPIN C&I Power Private Limited, engaged in the business of developing, constructing, operating and maintaining renewable energy projects and the Captive User is in the business of production and supply of industrial and atmospheric gases in India by passing a circular resolution today i.e. dated 10th January, 2025 to form a Joint Venture Company ("JVC") for the purpose of setting up a Solar Power Project, which will be set up to supply power to the Company as a captive generating plant for Companies manufacturing facility, in Haryana, India.

Pursuant to the said JV Agreement, the proposed JV Company will be 26% owned by Poly Medicure Limited and 74% owned by AMPIN C&I Power Private Limited.

The details and disclosures as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 and other applicable SEBI Circular(s) are given in Annexure - A to this letter.

We request you to take the above information on record and the same be treated as compliance under Regulation 29(1) and Regulation 30 of the SEBI Listing Regulations.

Kindly take a note of the same for your further needful and oblige us.

Thanking You,

Yours Sincerely

For Poly Medicure Limited

Avinash Chandra
Company Secretary
M. No. A32270



Disclosures in terms of Regulation 30 of the SEBI LODR Regulations read with Circulars No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

a)	Name(s) of parties with whom the agreement is entered	Poly Medicure Limited ("JV Partner 1") AND AMPIN C&I Power Private Limited ("JV Partner 2")								
b)	Purpose of entering into the agreement	<p>The parties have entered into joint venture agreement to form a Joint Venture Company in India ("JVC") under the name and style as may be mutually agreed between the JV Partners and approved by the concerned Registrar of Companies, in the following ratio for for the purpose of setting up a Solar Power Project, which will be set up to supply power to the Company as a captive generating plant for Companies manufacturing facility, in Haryana, India.</p> <table border="1" data-bbox="735 786 1425 1014"> <thead> <tr> <th data-bbox="735 786 1075 864">Name of the Shareholders</th> <th data-bbox="1075 786 1425 864">Shareholding percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="735 864 1075 902">Poly Medicure Limited</td> <td data-bbox="1075 864 1425 902">26%</td> </tr> <tr> <td data-bbox="735 902 1075 981">AMPIN C&I Power Private Limited</td> <td data-bbox="1075 902 1425 981">74%</td> </tr> <tr> <td data-bbox="735 981 1075 1014">Total</td> <td data-bbox="1075 981 1425 1014">100%</td> </tr> </tbody> </table>	Name of the Shareholders	Shareholding percentage	Poly Medicure Limited	26%	AMPIN C&I Power Private Limited	74%	Total	100%
Name of the Shareholders	Shareholding percentage									
Poly Medicure Limited	26%									
AMPIN C&I Power Private Limited	74%									
Total	100%									
c)	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable								
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>1. On the date of incorporation of the Company, paid-up equity share capital of the Company shall be in following proportion:</p> <ul style="list-style-type: none"> a) AMPIN : 74% with 7400 (Seven Thousand Four Hundred) Equity Shares of INR 10 (Indian Rupees Ten) each; and b) Poly Medicure Ltd: 26% with 2600 (Twenty Six Hundred) Equity Shares of INR 10 (Indian Rupees Ten) each. <p>2. The Company shall be managed by the Board of Directors of the Company, as per the Applicable Law and according to the Articles of the Company. Board of Directors shall have the responsibility for the overall supervision and management of the Company and its Business and may exercise all powers and authority in relation to management of the affairs of the Company and the Business, except in relation to any matter requiring the prior approval of the Shareholders under applicable law or this Agreement, in which case no decision or action by the Board shall become effective unless</p>								

		such prior Shareholders' approval has been obtained.
e)	Whether, the said parties are related to Promoter /Promoter Group/ Group Companies in any manner. If yes, nature of relationship	NO
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	As per the terms of Joint Venture Agreement, the proposed JV Company will be 26% owned by Poly Medicare Limited and 74% owned by AMPIN C&I Power Private Limited and capital shall be infused by both parties in one or more tranches as per the mutually agreed terms and conditions among Poly Medicare Limited and AMPIN C&I Power Private Limited.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable