

July 22, 2024

To,  
**BSE Limited**  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
(Scrip Code: 500365)

Dear Sir/Madam,

**Sub: Results of the Postal Ballot e-voting along with Scrutinizer's Report.**

In continuation to our letter dated June 21, 2024, intimating the dispatch of Postal Ballot Notice, we are submitting herewith the voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure A** and the Report of Scrutinizer as **Annexure B**.

We wish to inform you that the following Special Resolutions as set out in the Notice, have been passed with requisite majority on July 21, 2024 (being the last date of remote e-voting):

1. Re-appointment of and payment of remuneration to Mr. Anuj Burakia (DIN:02840211), as the CEO & Whole Time Director for a period of 3 years commencing from July 29, 2024.
2. Appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent Director of the Company for the first term of 4 consecutive years commencing from April 26, 2024.

The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.welspunspecialty.com](http://www.welspunspecialty.com) and on the website of National Securities Depository Limited i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on your records.

Thanking You,

Yours sincerely,  
For **Welspun Specialty Solutions limited**

**Suhas Pawar**  
**Company Secretary & Compliance Officer**  
**ACS-36560**

Encl.: as above

**Welspun Specialty Solutions Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wssl@welspun.com](mailto:companysecretary_wssl@welspun.com) | Website: [www.welspunspecialty.com](http://www.welspunspecialty.com)

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Annexure A

Welspun Specialty Solutions Limited

A. Details regarding the voting results by way of Postal Ballot Process in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Date of AGM/EGM</b>	Not Applicable
<b>Date of Postal Ballot Notice</b>	Friday, June 21,2024
<b>Total number of shareholders as on record date</b>	89,844 (As on cut-off date for voting purpose i.e. June 14, 2024)
<b>Voting Start Date &amp; Time</b>	Saturday, June 22, 2024 at 9:00 a.m. IST
<b>Voting End Date &amp; Time</b>	Sunday, July 21, 2024 at 5:00 p.m. IST
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
- Promoter and Promoter Group	Not Applicable
- Public	Not Applicable
<b>No. of shareholders attended the meeting through video conferencing</b>	
- Promoter and Promoter Group	Not Applicable
- Public	Not Applicable

B. Results of the Postal Ballot

Sr. No.	Agenda	Resolution Required	Mode of Voting	Results
1.	Re-appointment of & payment of remuneration to Mr. Anuj Burakia (DIN: 02840211) as CEO & Whole Time Director of the Company for a period of 3 years.	Special Resolution	Remote E-voting	Passed with Requisite majority
2.	Appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent Director of the Company for a term of four consecutive years.	Special Resolution	Remote E-voting	Passed with Requisite majority

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary\_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of and payment of remuneration to Mr. Anuj Burakia (DIN: 02840211) as CEO and Whole Time Director of the Company for a period of 3 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	292429778	292429778	100	292429778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		292429778	292429778	100	292429778	0	100
Public-Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	237618727	1866596	0.7855	1758539	108057	94.211	5.789
	Poll							
	Postal Ballot (if applicable)							
	Total		237618727	1866596	0.7855	1758539	108057	94.211
Total		530089156	294296374	55.5183	294188317	108057	99.9633	0.0367
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent director of the Company for a term of four consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$\frac{(3)}{[(2)/(1)]*100}$	(4)	(5)	$\frac{(6)}{[(4)/(2)]*100}$	$\frac{(7)}{[(5)/(2)]*100}$
Promoter and Promoter Group	E-Voting	292429778	292429778	100	292429778	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		292429778	292429778	100	292429778	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	237618727	1866596	0.7855	1757275	109321	94.1433	5.8567
	Poll							
	Postal Ballot (if applicable)							
	Total		237618727	1866596	0.7855	1757275	109321	94.1433
Total		530089156	294296374	55.5183	294187053	109321	99.9629	0.0371
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

A peer reviewed firm

**SCRUTINIZER'S REPORT**

*(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended)*

To,

The Chairman,

**Welspun Specialty Solutions Limited**

**(Formerly known as RMG Alloy Steel Limited)**

Plot No 1, G I D C Industrial Estate, Valia Road,

Bharuch, Jhagadia, Gujarat 393110

Dear Sir/Madam,

**Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Welspun Specialty Solutions Limited (the "Company").**

I, CS Mansi Damania, Founder Partner of **M/s. JMJA & Associates LLP**, Practising Company Secretaries, having office at 102, Accord Commercial Complex, Nr. Goregaon Rly. Station, Goregaon East, Mumbai-400063, was appointed as Scrutinizer of Welspun Specialty Solutions Limited (Formerly known as RMG Alloy Steel Limited) ("the Company") pursuant to section 110 of the Companies Act, 2013 read with Companies (Management and administration) Rules, 2014, for the purpose of scrutinizing the Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority on voting by electronic means carried out pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 and other applicable provisions, if any, of the Companies (Management and Administration) Rules, 2014) (as amended), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations] (as amended), General Circulars No. 14/2020 dated April 8, 2020, No. 17/ 2020 dated April 13, 2020, No. 22/ 2020 dated June 15, 2020, No. 33/ 2020 dated September 28, 2020, No. 39/ 2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 3/2022 dated May 05, 2022, Circular No. 11/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 ("MCA Circulars") issued by the Ministry of Corporate Affairs, for the businesses to be transacted through Postal Ballot referred to in the Postal Ballot Notice dated June 21, 2024 namely:



- a) Re-appointment of and payment of remuneration to Mr. Anuj Burakia (DIN: 02840211) as CEO and Whole Time Director of the Company for a period of 3 years;
- b) Appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent Director of the Company for a term of four consecutive years.

The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA and SEBI Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

My responsibility as the Scrutinizer for the remote e-voting process, is restricted to prepare a Scrutinizer's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" for all the Resolutions, based on the Report/s generated from the e-voting system or platform provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company for facilitating voting through electronic means.

I do hereby submit my report as under:

1. The Company had, on June 21, 2024 completed the dispatch of the notice in electronic mode to all those Members of the Company whose email addresses were registered with the Company/ Depository Participant(s) / Registrar and Share Transfer Agent, as the case may be in compliance with the MCA Circulars and the SEBI Circulars.
2. The Equity Shareholders of the Company as on the "**cut-off**" date, as set out in the Notice, i.e., **Friday, June 14, 2024** were entitled to vote on the resolutions (item nos. 1 and 2 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut- off date.
3. The Company also published an advertisement in Financial Express (English newspaper) and Financial Express (Gujarati newspaper) on June 22, 2024 informing about the dispatch of the Postal Ballot Notice through email only for seeking consent of the members of the Company for the businesses mentioned in the Postal Ballot Notice.
4. The Company appointed NSDL as a service provider for extending the facility of remote electronic voting to the Shareholders of the Company.
5. The remote e-voting period commenced on **Saturday, June 22, 2024 from 09:00 a.m. (IST) and ended on Sunday, July 21, 2024 at 05:00 p.m. (IST)**. The remote e-voting was disabled thereafter.
6. Voting rights were reckoned as on Friday, June 14, 2024 being the "cut-off date" for the purpose of deciding the entitlements of Shareholders to vote on resolutions as mentioned under the Postal Ballot notice.
7. The votes cast via remote e-voting facility were unblocked on July 22, 2024 by using the Scrutinizer's login on e-voting platform of NSDL in the presence of two witnesses Mr. Ronit Mestry and Ms. Tanvi Shah, who are not in the employment of the Company, as prescribed in Sub-rule 4(xii) of the *Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended*. They have signed below in confirmation of the votes being unblocked in their presence.

	
Mr. Ronit Mestry	Ms. Tanvi Shah

8. The remote e-voting results were then reconciled with the records maintained by the Company, the Company's RTA and the authorisations lodged with us and were scrutinized by us thereafter in a fair and transparent manner.
9. The results of remote e-voting are enclosed herewith as an **Annexure I**;

**Thanking you.**

**For JMJA & Associates LLP,  
Practising Company Secretaries  
Peer Review Certificate No. 980/2020**

MANSI DAMANIA Digitally signed by  
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**CS Mansi Damania  
Founder Partner  
FCS: 7447 | COP: 8120  
UDIN: F007447F000796125**

**Date: July 22, 2024  
Place: Mumbai**

**ANNEXURE I – VOTING RESULTS**

**Resolution no. 1 - Re-appointment of and payment of remuneration to Mr. Anuj Burakia (DIN: 02840211) as CEO and Whole Time Director of the Company for a period of 3 years;**

Mode of Voting	Type of Shareholding	Total No. of Members	Total No. of Shares Held	Total No. of Votes Polled	% of Votes Polled on Outstanding Shares	In Favour (Assent) of the Resolution			Against (Dissent) the Resolution			Invalid or Abstain or By Interested Parties Voting
						No. of members	No. of Votes	% of Votes in favour on votes polled	No. of members	No. of Votes	% of Votes in favour on votes polled	
Remote E-Voting	Promoters & Promoters Group	3	29,24,29,778	29,24,29,778	100	3	29,24,29,778	100	-	-	-	-
	Public (Institution)	19	40,651	-	-	-	-	-	-	-	-	-
	Public – Others (Non-Institutional)	89,822	23,76,18,727	18,66,596	0.7855	157	17,58,539	94.2110	14	1,08,057	5.7890	-
	<b>Grand Total</b>	<b>89,844</b>	<b>53,00,89,156</b>	<b>29,42,96,374</b>		<b>160</b>	<b>29,41,88,317</b>		<b>14</b>	<b>1,08,057</b>		



**Resolution no. 2 - Appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent Director of the Company for a term of four consecutive years;**

Mode of Voting	Type of Shareholding	Total No. of Members	Total No. of Shares Held	Total No. of Votes Polled	% of Votes Polled on Outstanding Shares	In Favour (Assent) of the Resolution			Against (Dissent) the Resolution			Invalid or Abstain or By Interested Parties Voting
						No. of members	No. of Votes	% of Votes in favour on votes polled	No. of members	No. of Votes	% of Votes in favour on votes polled	
Remote E-Voting	Promoters & Promoters Group	3	29,24,29,778	29,24,29,778	100	3	29,24,29,778	100	-	-	-	-
	Public (Institution)	19	40,651	-	-	-	-	-	-	-	-	-
	Public – Others (Non-Institutional)	89,822	23,76,18,727	18,66,596	0.7855	158	17,57,275	94.1433	13	1,09,321	5.8567	-
	<b>Grand Total</b>	<b>89,844</b>	<b>53,00,89,156</b>	<b>29,42,96,374</b>		<b>161</b>	<b>29,41,87,053</b>		<b>13</b>	<b>1,09,321</b>	<b>5.8567</b>	<b>-</b>



Based on the aforesaid results, we report that the **Special Resolutions** as contained in **Item No. 1 and 2** of the Postal Ballot Notice dated June 21, 2024 have been **passed with requisite majority**.

**Thanking you**

**For JMJA & Associates LLP,  
Practising Company Secretaries  
Peer Review Certificate No. 980/2020**

**MANSI**  
**DAMANIA**  
Digitally signed  
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**CS Mansi Damania**  
**Designated Partner**  
**FCS: 7447 | COP: 8120**  
**UDIN: F007447F000796125**

**Date: July 22, 2024**  
**Place: Mumbai**