

**Date: 20<sup>th</sup> August, 2024**

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India</b> <b>Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
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**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled "**DEV IT Secures ₹ 97 Lakhs Order for Managed IT Services from GSFC**".

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**



## Dev IT Secures ₹ 97 Lakhs Order for Managed IT Services from GSFC

**Mumbai – August 20, 2024 – Dev Information Technology Limited, (NSE – DEVIT, BSE - 543462)**, a global IT services company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services has announced the acquisition of a strategic order from Gujarat State Fertilizers & Chemicals Limited, a key undertaking of the Gujarat Government. The ₹ 97 Lakhs order represents a major milestone in our ongoing mission to deliver technology solutions across diverse sectors. Securing this contract from a government entity not only strengthens our portfolio but also opens the door to further government partnerships in the future.

This prestigious order entails DEV IT providing comprehensive Managed IT Services for GSFC's entire Network Operating Centre. Specifically, the company will implement a systematic and strong approach to manage and maintain GSFC's email solution, ensuring seamless, fail-safe operation of critical communication infrastructure. Furthermore, the company will be responsible for the management and maintenance of Active Directory and Read-Only Domain Controller servers at GSFC, reinforcing the reliability and security of the organization's IT environment.

This achievement further underscores company's commitment to empowering businesses with innovative and transformative technology solutions. As the company continues to expand its service portfolio and strengthen its foothold in the IT sector, this partnership with GSFC is a testament to the company's growing reputation as a trusted provider of reliable and comprehensive IT services.

**Commenting on the recent order, Mr. Pranav Pandya Founder & Chairman, said,** "We are pleased to be entrusted with this significant project by GSFC. This order further solidifies our role as a reliable partner in delivering Managed IT Services and underscores our commitment to supporting critical infrastructure with advanced and effective solutions.

This achievement builds on our recent successes, including securing a contract from the Chief Minister's Office for SQL Server Enterprise and Windows Server, an order from RajCOMP Info Services Ltd, and several other significant projects. These consecutive orders highlight our capacity to address diverse and complex IT needs across various sectors. We remain steadfast in our dedication to empowering organizations through our technological expertise, ensuring enhanced efficiency, security, and reliability.

Our recent accomplishments underscore the growing trust that leading institutions place in our ability to provide top-tier IT services. Securing a contract with Gujarat State Fertilizers & Chemicals Limited, a prominent government entity, marks a significant milestone, paving the way for more prestigious opportunities in the future.

As we continue to expand our service offerings and explore new opportunities, we are committed to driving digital transformation and delivering exceptional value to our clients."

### About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological

proven. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.


In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor

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