

CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ANG/24-25/BSE-163

Date 30.05.2024

To  
**Department of Corporate Services,  
BSE Limited**  
P J Towers, Dalal Street,  
Mumbai- 400001

Ref: BSE Security Code-540694  
Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Board Meeting held today i.e. on Thursday, 30<sup>th</sup> May, 2024, the Board of Directors of the Company have inter alia:-

1. Considered and approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2024. The said Audited Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors.


In this regards please find the enclosed copies of:

- i. Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2024 and Auditors' Report thereon.
- ii. Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2024 and Auditors' Report thereon.
- iii. Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the Annual Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2024.

The Board meeting was commenced at 5:30 PM and concluded at 06:25 PM.

You are requested to please take note of the same for your record.

Thanking you  
For **ANG Lifesciences India Limited**

  
Rajesh Gupta  
Managing Director



CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

Standalone Statement of Assets and Liabilities		
Particulars	(₹ in lacs)	
	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment		
(b) Right-of-use assets	5,000.52	7,596.12
(c) Financial assets	334.06	272.26
(i) Investments		
(ii) Other financial assets	352.00	352.00
(d) Other non-current assets	19.51	10.32
<b>Total non-current assets</b>	29.02	29.02
	<b>5,735.11</b>	<b>8,259.72</b>
<b>2. Current assets</b>		
(a) Inventories		
(b) Financial assets	3,423.84	3,738.93
(i) Trade receivables		
(ii) Cash and cash equivalents	6,926.79	7,811.26
(iii) Other bank balances	8.53	20.14
(iv) Other financial assets	541.39	585.06
(c) Other current assets	1,162.18	1,321.26
<b>Total current assets</b>	3,774.72	3,344.47
Assets classified as held for sale	15,837.45	16,821.12
<b>Total assets</b>	170.00	170.00
	<b>21,742.56</b>	<b>25,250.84</b>
<b>B. Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,305.83	1,305.83
(b) Other equity	6,401.50	7,247.69
<b>Total equity</b>	7,707.33	8,553.52
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	696.95	1,006.42
(ii) Lease liabilities	277.33	230.55
(iii) Trade payables	221.86	196.89
(iv) Other financial liabilities	17.49	383.91
(b) Deferred tax liabilities (net)	133.85	149.65
(c) Provisions	98.16	94.10
<b>Total non-current liabilities</b>	1,445.64	2,061.52
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,879.67	4,268.52
(ii) Lease liabilities	81.82	50.36
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2,336.10	5,526.98
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,481.40	667.92
(iv) Other financial liabilities	343.00	1,728.26
(b) Other current liabilities	1,031.37	619.89
(c) Provisions	9.89	7.60
(d) Current tax liabilities (net)	426.34	1,766.27
<b>Total current liabilities</b>	12,589.59	14,635.80
<b>Total equity and liabilities</b>	21,742.56	25,250.84



CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

Statement of audited standalone financial results for the quarter and year ended 31 March 2024

(₹ in lakhs except per share data)

Particulars	Quarter ended 31 March 2024	Quarter ended 31 December 2023	Quarter ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
	(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
I Revenue from operations	3,407.99	1,710.41	3,188.36	13,136.88	20,700.55
II Other income	24.86	(9.14)	919.62	83.52	984.24
III Total revenue (I+II)	3,432.85	1,701.27	4,107.98	13,220.40	21,684.79
IV Expenses					
Cost of materials consumed	3,028.70	1,350.05	3,297.37	9,393.41	15,112.43
Changes in inventories of finished goods and work-in-progress	(768.59)	(221.06)	(80.79)	(673.68)	(422.17)
Employee benefits expense	366.56	353.08	480.37	1,590.44	2,027.43
Finance costs	343.58	199.49	111.44	932.77	1,032.43
Depreciation and amortisation expenses	182.99	201.81	281.63	775.49	851.63
Other expenses	397.41	399.57	650.75	1,915.20	2,876.12
Total expenses (IV)	3,550.66	2,282.94	4,740.77	13,933.63	21,477.87
V Profit before exceptional items and tax (III-IV)	(117.81)	(581.67)	(632.79)	(713.23)	206.92
VI Exceptional items	173.51	-	-	173.51	-
VII Profit before tax (V-VI)	(291.33)	(581.67)	(632.79)	(886.75)	206.92
Tax expense					
(1) Current tax	-	(47.14)	(114.86)	0.13	210.87
(2) Deferred tax	69.04	(75.39)	(14.90)	(22.06)	62.27
VIII Total tax expense (1+2)	69.04	(122.53)	(129.76)	(21.93)	273.14
IX Profit for the period (VII-VIII)	(360.36)	(459.14)	(503.03)	(864.81)	(66.22)
X Other comprehensive income:					
Items that will not be reclassified to profit or (loss)	5.50	1.60	(17.81)	24.88	95.72
Income tax relating to items that will not be reclassified to profit or loss	(1.38)	(0.41)	4.48	(6.26)	(24.09)
XI Total comprehensive income (IX+X)	(356.24)	(457.95)	(516.36)	(846.19)	5.41
XII Paid-up equity share capital (Face value ₹ 10/- per share)	1,305.83	1,305.83	1,305.83	1,305.83	1,305.83
XIII Other equity				6,401.50	7,247.69
XIV Earnings per equity share (of ₹ 10/- each)					
- Basic and Diluted	(2.73)	(3.51)	(3.95)	(6.48)	0.04

See accompanying notes to the financial results.



CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

Standalone Cash Flow Statement		(₹ in lacs)	
	Year ended 31 March 2024	Year ended 31 March 2023	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax	(886.75)	206.92	
<b>Adjustment for:</b>			
Depreciation and amortization expense	775.49	851.63	
Bad debts written off	89.82	97.20	
Provision for expected credit loss	-	-	
Finance cost	932.77	1,032.43	
Interest income	(52.42)	(62.89)	
Dividend income	-	(0.40)	
Gain on sale of property, plant and equipment	-	(3.16)	
Gain on assets classified as held for sale	-	(81.26)	
<b>Operating profit before working capital changes</b>	<b>858.91</b>	<b>2,040.47</b>	
<b>Adjustments for movement in:</b>			
Inventories	315.09	(822.33)	
Trade receivables	794.64	1,990.35	
Other financial assets	149.89	(85.58)	
Other assets	(430.25)	190.03	
Other financial liabilities	(1,751.68)	21.58	
Provisions	31.24	37.72	
Trade payable	(352.42)	(409.83)	
Other liabilities	411.48	(25.46)	
<b>Cash generated from operations</b>	<b>26.90</b>	<b>2,936.94</b>	
Income taxes paid	(1,340.07)	(335.72)	
<b>Net cash flow generated from operating activities</b>	<b>(1,313.17)</b>	<b>2,601.23</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	(544.00)	(1,043.35)	
Proceeds from sale of property, plant and equipment	2,449.59	-	
Movement in fixed deposits	43.67	45.31	
Dividend received	-	0.40	
Interest received	52.42	62.89	
<b>Net cash flow used in investing activities</b>	<b>2,001.68</b>	<b>(934.74)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of share capital	-	200.00	
Movement in short term borrowings (net)	611.16	(173.33)	
Movement in long term borrowings (net)	(309.47)	(651.09)	
Interest paid	(894.96)	(1,019.49)	
Payment of lease liabilities	(106.85)	(30.94)	
<b>Net cash flow used in financing activities</b>	<b>(700.12)</b>	<b>(1,674.86)</b>	
Net Increase in cash and cash equivalents	(11.61)	(8.37)	
Cash and cash equivalents at the beginning of the year	20.14	28.51	
<b>Cash and cash equivalents at the end of the year</b>	<b>8.53</b>	<b>20.14</b>	
<b>Notes:</b>			
Cash and cash equivalents include:			
Cash on hand	8.31	18.27	
Balances with banks on current accounts	0.22	1.87	
	<b>8.53</b>	<b>20.14</b>	



CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

Consolidated Statement of Assets and Liabilities		(₹ in lacs)	
Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)	
<b>A. Assets</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	5,505.63	8,542.50	
(b) Right-of-use assets	334.06	272.27	
(c) Financial assets			
(i) Investments	2.57	2.57	
(ii) Other financial assets	21.73	12.36	
d) Income tax asset (net)	11.13	10.22	
(e) Deferred tax asset (net)	445.93	411.99	
(f) Other non-current assets	29.02	29.01	
<b>Total non-current assets</b>	<b>6,350.07</b>	<b>9,280.92</b>	
<b>2. Current assets</b>			
(a) Inventories	4,776.59	4,848.71	
(b) Financial assets			
(i) Trade receivables	7,327.75	8,314.82	
(ii) Cash and cash equivalents	31.85	32.42	
iii) Other bank balances	541.67	585.33	
iv) Other financial assets	1,158.28	1,389.19	
(c) Other current assets	3,495.00	3,348.89	
<b>Total current assets</b>	<b>17,331.14</b>	<b>18,519.36</b>	
Asset held for sale	562.47	170.00	
<b>Total assets</b>	<b>24,243.68</b>	<b>27,970.28</b>	
<b>B. Equity and liabilities</b>			
<b>Equity</b>			
(a) Equity share capital	1,305.83	1,305.83	
(b) Other equity	6,321.88	7,315.94	
<b>Total equity</b>	<b>7,627.71</b>	<b>8,621.77</b>	
<b>Liabilities</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	1,394.92	2,053.54	
(ii) Lease liabilities	277.33	230.55	
(iii) Trade payables	221.86	196.89	
(iv) Other financial liabilities	17.49	383.91	
(b) Deferred tax liabilities (net)	133.35	149.13	
(c) Provisions	114.35	106.10	
<b>Total non-current liabilities</b>	<b>2,159.30</b>	<b>3,120.12</b>	
<b>2. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	5,529.58	4,944.45	
(ii) Lease liabilities	81.82	50.36	
(iii) Trade payables			
-Total outstanding dues of micro enterprises and small enterprises	2,869.37	5,864.12	
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,748.49	954.50	
(iv) Other financial liabilities	402.50	1,786.97	
(b) Other current liabilities	1,386.66	852.78	
(c) Provisions	11.91	8.94	
(d) Current tax liabilities (net)	426.34	1,766.28	
<b>Total current liabilities</b>	<b>14,456.67</b>	<b>16,228.40</b>	
<b>Total equity and liabilities</b>	<b>24,243.68</b>	<b>27,970.28</b>	

CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

Statement of audited consolidated financial results for the quarter and year ended 31 March 2024

(₹ in lakhs except per share data)

Particulars	Quarter ended 31 March 2024	Quarter ended 31 December 2023	Quarter ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
	(Audited, as explained in note 4)	(Audited)	(Audited, as explained in note 4)	(Audited)	(Audited)
I Revenue from operations	3,783.98	1,854.55	3,943.69	14,619.97	21,989.11
II Other income	18.76	(2.93)	923.27	69.82	972.35
III <b>Total revenue (I+II)</b>	<b>3,802.74</b>	<b>1,851.62</b>	<b>4,866.96</b>	<b>14,680.79</b>	<b>22,961.46</b>
IV <b>Expenses</b>					
Cost of materials consumed	3,305.54	1,357.83	3,871.08	10,278.66	15,608.02
Changes in inventories of finished goods and work-in-progress	(799.27)	(200.38)	(200.16)	(767.38)	(549.05)
Employee benefits expense	415.11	448.90	584.62	1,935.22	2,397.07
Finance costs	383.91	251.41	165.41	1,095.73	1,187.87
Depreciation and amortisation expenses	204.65	191.42	302.63	837.14	935.35
Other expenses	526.90	439.25	716.26	2,199.28	3,119.70
<b>Total expenses (IV)</b>	<b>4,036.84</b>	<b>2,488.43</b>	<b>5,439.84</b>	<b>15,578.65</b>	<b>22,698.96</b>
V <b>Profit before exceptional items and tax (III-IV)</b>	<b>(234.10)</b>	<b>(636.81)</b>	<b>(572.88)</b>	<b>(897.86)</b>	<b>262.50</b>
VI Exceptional items	173.51	-	-	173.51	-
VII <b>Profit before tax (V-VI)</b>	<b>(407.61)</b>	<b>(636.81)</b>	<b>(572.88)</b>	<b>(1,071.37)</b>	<b>262.50</b>
Tax expense					
(1) Current tax	-	(47.14)	(114.86)	0.13	210.87
(2) Deferred tax	(42.94)	3.44	2.87	(57.19)	77.85
VIII <b>Total tax expense (1+2)</b>	<b>(42.94)</b>	<b>(43.70)</b>	<b>(111.99)</b>	<b>(57.06)</b>	<b>288.72</b>
IX <b>Profit for the period (VII-VIII)</b>	<b>(364.66)</b>	<b>(593.11)</b>	<b>(460.89)</b>	<b>(1,014.31)</b>	<b>(26.22)</b>
X Other comprehensive income:					
Items that will not be reclassified to profit or (loss)	7.33	3.00	(17.62)	27.59	97.39
Income tax relating to items that will not be reclassified to profit or loss	(1.84)	(0.75)	4.43	(6.94)	(24.51)
XI <b>Total comprehensive income (IX+X)</b>	<b>(359.18)</b>	<b>(590.87)</b>	<b>(474.08)</b>	<b>(993.66)</b>	<b>46.66</b>
XII Paid-up equity share capital (Face value ₹ 10/- per share)	1,305.83	1,305.83	1,305.83	1,305.83	1,305.83
XIII Other equity				6,321.88	7,315.94
XIV Earnings per equity share (of ₹ 10/- each)					
- Basic and Diluted	(2.75)	(4.52)	(3.63)	(7.61)	0.36

See accompanying notes to the financial results.



CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

Consolidated Cash Flow Statement		(₹ in lacs)	
	Year ended 31 March 2024	Year ended 31 March 2023	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax	(1,071.37)	262.50	
Adjustment for:			
Depreciation and amortization expense	837.14	935.35	
Bad debts written off	90.22	97.57	
Provision for expected credit loss	19.29	-	
Finance cost	1,095.73	1,187.87	
Interest income	(52.77)	(64.21)	
Rent income	-	(2.05)	
Gain on sale of fixed assets	-	(3.16)	
Gain on assets classified as held for sale	-	(81.26)	
Dividend income	-	(0.40)	
<b>Operating profit before working capital changes</b>	<b>918.24</b>	<b>2,332.21</b>	
Adjustments for movement in:			
Inventories	72.11	(1,152.80)	
Trade receivables	1,142.18	1,793.11	
Other financial assets	221.54	(132.54)	
Other assets	(350.22)	196.96	
Other financial liabilities	(1,744.77)	21.49	
Provisions	38.81	44.58	
Trade payable	(440.26)	(222.11)	
Other liabilities	533.88	102.76	
<b>Cash generated from operations</b>	<b>391.51</b>	<b>2,983.66</b>	
Income taxes paid	(1,340.98)	(345.94)	
<b>Net cash flow generated from operating activities</b>	<b>(949.47)</b>	<b>2,637.72</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	(556.85)	(1,044.45)	
Proceeds from sale of property, plant and equipment	2,449.59	-	
Movement in fixed deposits	43.66	45.29	
Dividend received	-	0.40	
Interest received	52.77	64.21	
Rent received	-	2.05	
<b>Net cash flow used in investing activities</b>	<b>1,989.17</b>	<b>(932.50)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of equity share capital	-	200.00	
Movement in long term borrowings (net)	539.69	(165.55)	
Movement in short term borrowings (net)	(409.08)	(535.97)	
Interest paid	(1,064.03)	(1,174.94)	
Payment of lease liabilities	(106.85)	(30.94)	
<b>Net cash flow used in financing activities</b>	<b>(1,040.27)</b>	<b>(1,707.40)</b>	
Net Increase in cash and cash equivalents	(0.57)	(2.18)	
Cash and cash equivalents at the beginning of the year	32.42	34.60	
<b>Cash and cash equivalents at the end of the year</b>	<b>31.85</b>	<b>32.42</b>	
<b>Notes:</b>			
Cash and cash equivalents include:			
Cash on hand	31.37	24.54	
Balances with banks on current accounts	0.48	7.88	
	<b>31.85</b>	<b>32.42</b>	



CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about allocation of resources. The accounting principles used in the preparation of the consolidated unaudited financial results are consistently applied to record revenue and expenditure in individual segments. Accordingly, the consolidated unaudited segment wise revenue, results, assets, and liabilities is as follows :

S.No.	Particulars	(₹ in lacs)				
		Quarter ended			Year ended	Year ended
		31 March	31 December	31 March	31 March	31 March
		2024	2023	2023	2024	2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Segment revenue</b>					
	a) Pharmaceuticals	3,407.98	1,710.42	3,188.36	13,136.88	20,700.55
	b) Printing and packagings	487.82	206.15	724.44	1,830.15	2,420.51
	<b>Total</b>	<b>3,895.80</b>	<b>1,916.57</b>	<b>3,912.80</b>	<b>14,967.02</b>	<b>23,121.06</b>
	Less: Inter segment revenue	111.82	62.02	(30.89)	356.06	1,131.95
	<b>Revenue from operations</b>	<b>3,783.98</b>	<b>1,854.55</b>	<b>3,943.69</b>	<b>14,610.97</b>	<b>21,989.11</b>
2	<b>Segment results (profit before tax and finance cost from each segment)</b>					
	a) Pharmaceuticals	225.74	(382.26)	(505.36)	219.50	1,239.35
	b) Printing and packagings	(70.88)	(8.47)	113.11	(4.88)	226.25
	<b>Total</b>	<b>154.86</b>	<b>(390.74)</b>	<b>(392.25)</b>	<b>214.62</b>	<b>1,465.60</b>
	Less: Finance costs	388.96	246.07	180.63	1,112.49	1,203.10
	<b>Profit before tax</b>	<b>(234.10)</b>	<b>(636.81)</b>	<b>(572.88)</b>	<b>(897.86)</b>	<b>262.50</b>
	<b>Particulars</b>				<b>As at</b>	<b>As at</b>
					<b>31 March 2024</b>	<b>31 March 2023</b>
					<b>(Audited)</b>	<b>(Audited)</b>
3	<b>Segment Assets</b>					
	a) Pharmaceuticals				20,856.95	24,448.18
	b) Printing and packagings				3,390.66	3,522.11
	<b>Total Segment assets</b>				<b>24,247.61</b>	<b>27,970.29</b>
4	<b>Segment liabilities</b>					
	a) Pharmaceuticals				14,035.25	16,697.33
	b) Printing and packagings				2,934.65	2,651.71
	<b>Total Segment liabilities</b>				<b>16,969.89</b>	<b>19,349.04</b>





CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

**Notes:**

1. ANG Lifesciences India Limited is a public listed company incorporated in India and is in the business of manufacturing and sales of finished pharmaceutical formulations in a dosage form of Dry Powder Injection Vials, Liquid Injections Vials, Ampoules, PFS, Hard Gelatin Capsules, Tablets, Soft Gelatin Capsules, Dry Syrups, Liquid Syrups and Suspension, Lotions etc. ANG's products portfolio comprises of major therapeutic categories such as Antibiotics, Antiviral, Antimalarial, Antiulcer, Carbapenem, Corticosteroid, Penicillin, Beta Lactamase Inhibitor etc.
2. The above audited standalone and consolidated financial results for the quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Company's Board of Directors in their respective meetings held on 30 May 2024. The Statutory Auditors of the Company have expressed unmodified opinion on these results.
3. The above audited standalone and consolidated financial results of ANG Lifesciences India Limited ('the Company' or 'the Holding Company') and its subsidiary, Mansa Print and Publishers Limited (the Holding and the subsidiary together referred to as 'the Group') have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and other accounting principles generally accepted in India.
4. Figures for the standalone and consolidated financial results for the year ended 31 March 2024 and 31 March 2023 are the balancing audited figures of the full financial year and the published year to date figures upto the third quarter of the year ended 31 March 2024 and 31 March 2023 respectively which were subjected to limited review by the statutory auditors of the Company.
5. These financial results are available on the website of the Company at [www.anglifesciences.com](http://www.anglifesciences.com) and are also available on the website of Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com).
6. Previous period figures have been re-grouped/reclassified wherever necessary, to conform to current period's classification.

For and on behalf of the Board of Directors of  
**ANG Lifesciences India Limited**

(Managing Director)

Place: Amritsar

Date: 30 May 2024

CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date...30.05.2024

To

Department of Corporate Services,  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai- 400001

Ref: BSE Security Code-540694

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

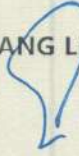
Dear Sir/ Madam,

In accordance with Reg. 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Singh Bhupinder & Associates, Chartered Accountants, have issued the Audit Report on Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2024 with unmodified opinion.

Thanking You,

Yours Faithfully

For **ANG Lifesciences India Limited**

  
**Rajesh Gupta**  
Managing Director





**Independent Auditor's Report on Standalone Annual Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (as amended)**

**TO**

**THE BOARD OF DIRECTORS**

**OF ANG LIFESCIENCES INDIA LIMITED**

**Opinion**

1. We have audited the accompanying Standalone Annual financial results (the statement) of ANG Lifesciences India Limited ("the company") for the year ended 31<sup>st</sup> March 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the statement section of our report. We are



independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the statement.

### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

4. These statement have been prepared on the basis of the standalone annual audited financial statements and have been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the Ind AS specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Company's Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has in place adequate internal financial controls with reference to financial statements and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Managements' and Board of Directors' use of the going concern of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

11. The Statement includes the standalone financial results for the quarter ended 31<sup>st</sup> March, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of current financial year, which were subject to limited review by us.

**For Singh Bhupinder & Associates  
Chartered Accountants**



**(Bhupinder Singh)**

**Prop.**

**M.No.513899**

**Firm Reg. No. 035417N**

**UDIN: 24513899BKADYS2581**

**Date: 30.05.2024**

**Place: Amritsar**



**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**TO**

**THE BOARD OF DIRECTORS**

**OF ANG LIFESCIENCES INDIA LIMITED**

**Opinion**

3. We have audited the accompanying Consolidated Annual Financial results of ANG Lifesciences India Limited ("the Holding Company") and its Wholly Owned Subsidiary Company ("the Holding Company and its Wholly Owned Subsidiary Company together referred to as "the Group") for the year ended 31<sup>st</sup> March, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant circular issued by SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) includes the annual financial results of the entity listed in Annexure 1;
  - (ii) is presented in accordance of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) gives a true and fair view in conformity with the applicable Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for year ended 31<sup>st</sup> March, 2024.



### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

4. These Consolidated Annual Financial Results have been prepared on the basis of the consolidated annual audited financial statements and have been approved by the Holding Company's Board of Directors. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the group in accordance with Ind-AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the group, are responsible for maintenance for adequate accounting records in accordance with provisions of the Act, for safeguarding of the assets of the group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether





due to fraud or error, which have been used for the purpose of preparation of the statement by the Management and the Directors of the Holding Company, as aforesaid.

5. In preparing the statement, the respective Management and Board of Directors of the companies including in the group, are responsible for assessing the ability of the group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the company included in the group, are also responsible for overseeing the Company's financial reporting process of the each company.

#### **Auditor's Responsibilities for the Audit of the Statements**

7. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statements.

8. As part of an audit in accordance with the Standard on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are



also responsible for expressing an opinion on the whether the holding company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

- Conclude on the appropriateness of the management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements/ financial information of the entities within the group, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statements, of which we are the independent auditors. We remain solely responsible for our audit opinion.

9. We communicate with those charged with the governance of the holding company and other entity included in the statement, of which we are independent auditor, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



11. We also performed procedures in accordance with SEBI circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019, issued by the SEBI under regulations 33(8) of the Listing Regulations, to the extent applicable.

**Other matter**

12. The Statement includes the consolidated financial results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year to date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Singh Bhupinder & Associates  
Chartered Accountants**



**(Bhupinder Singh)**

Prop.

M.No.513899

Firm Reg. No. 035417N

UDIN: 24513899BKADYT2537

Date: 30.05.2024

Place: Amritsar

**Annexure I**

**Name of the entity included in the statement**

1. Mansa Print and Publishers Limited (w.e.f. 01<sup>st</sup> April, 2021)