



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

Hindustan Petroleum Corporation Limited

(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref: Co.Secy/VM/199/2024

June 20, 2024

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrp Code: 500104

**Sub: Clarification w.r.t. treatment
of Fractional Shares on
Bonus Issue**

Dear Sir

Further to our earlier communications on declaration of Bonus shares by the Company, we would like to inform you regarding the proposed treatment of fractional share entitlements arising out of the issuance of bonus shares.

As communicated earlier, the Board has recommended declaration of 1 (one) bonus share for every 2 (two) shares held. Consequent to this fractional entitlements may occur on shares held by shareholders in odd numbers (only to the extent of the odd number which in all cases may be one share and the fractional bonus entitlement is 0.5 shares) due to the inability of the Company to allot shares in fractions. The fractional entitlements of the shares will be credited to a dedicated Demat account opened for this purpose and the same will be managed as below:-

Allotment to Dedicated Demat Account: The Company will allot the entire fractional share entitlement to a dedicated Demat account opened specifically for the credit of fractions arising from the bonus share allotment.

Approval and Sale Process: Upon obtaining approval to trade the Bonus shares from the Exchanges, the Company will proceed to sell the fractional bonus shares.

Distribution of Proceeds: After deducting the related expenses, the proceeds from the sale of fractional bonus shares will be credited to eligible shareholders entitled to receive such proceeds.

In the past also the Company has extended the similar treatment to fractional entitlements arising from the issuance of Bonus shares to all eligible shareholders.

This is for your information and records.

Thanking you,

Very truly yours,

V. Murali
Company Secretary