

Ref.: MTL / SEC/ 2024-25 /38

Date: 16.08.2024

To,
BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400001.

Dear Sir/Madam,

SCRIP Code: 511768 | Company Symbol: MASTERTR

Sub: Intimation about Resignation of Statutory Auditor of the Company pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we hereby inform you that M/s C S Arora & Associates, Chartered Accountants (FRN 015130N) have resigned as the Statutory Auditors of the Company vide resignation letter dated 14.08.2024.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed.

Further, we are attaching herewith signed resignation letter received from M/s C S Arora & Associates and details information required under SEBI circular CIR/CFD/CMD/114/2019 dated 18' October 2019 is attached as Annexure A.

Thanking You

Yours Faithfully
For Master Trust Limited

Vikas Gupta
Company Secretary and Compliance Officer
FCS 12192

Enclosed as above

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office: Master Chambers, SCO 19, 3rd Floor, Feroze Gandhi Market, Ludhiana, Punjab 141 001 • Tel.: 0161-5043500

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110001 • Tel.: 011-42111000

E-mail: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

Date: 16/08/2024

To
The Board of Directors
MASTER TRUST LIMITED
Master Chambers, SCO 19,
3RD Floor, Feroze Gandhi Market,
Ludhiana – 141001

Sub: Resignation as Statutory Auditor of Master Trust Limited

Dear Sir,

As you are aware, we were appointed as the Statutory Auditors of the Company from FY 2022-23 to FY 2026-27 at the 37th Annual General Meeting of the Company held on September 29, 2022.

We have completed our statutory audit till 30.06.2024.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor to the company. As discussed, we are resigning as statutory auditor due to our other commitments and other assignments. We are not able to continue the position of statutory auditor in the company.

Please accept our resignation with immediate effect.

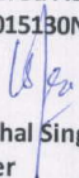
As per Companies Act 2013 requirements, we shall be forwarding the copy of the ADT-3, as filed with ROC in due course.

Please find the annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 dated 18' October 2019.

Thanking You

Yours Faithfully,

For C.S.Arora & Associates
Chartered Accountants
FRN: 015130N


Chanchal Singh
Partner
Membership No.: 090835



Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity : **MASTER TRUST LIMITED**
2. Details of the statutory auditor:
 - a. Name: **C.S. ARORA & ASSOCIATES (CA CHANCHAL SINGH)**
 - b. Address: **734, Phase II, Urban Estate, Dugri, Ludhiana – 141013**
 - c. Phone number: **098159 - 00077**
 - d. Email: **csarora_avon@hotmail.com**
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: **29.09.2022**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **31.03.2027**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and
date of its submission: **YES, Limited Review Report for the un-audited financial results for the quarter ended 30.06.2024 given on 07.08.2024.**
4. Detailed reasons for resignation: **We are resigning as statutory auditor due to our other commitments and other assignments; we are not able to continue the position of statutory auditor in the company.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : **NO**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **NOT APPLICABLE**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: **NA**
 - b. Whether the lack of information would have significant impact on the financial statements/results. : **NA**
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) : **NA**
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued : **NA**
7. Any other facts relevant to the resignation: **NO**

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.



2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation / resignation of my firm.

For C.S.Arora & Associates

Chartered Accountants

FRN: 015130N



Chanchal Singh
Partner

Membership No.: 090835

