

MPF SYSTEMS LIMITED

(FORMERLY KNOWN AS MATHER AND PLATT FIRE SYSTEMS LIMITED)

CIN NO.: L65999MH1993PLC287894

Date: 21.10.2024

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 532470

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Schedule III, Part A, Para A, sub-para 16(l) to 16 (p) thereof regarding Specific features and details of the resolution plan as approved by the Adjudicating Authority and other disclosures

Respected Sir/ Ma'am,

This is in continuation to our earlier disclosure dated 19-10-2024, pertaining to the approval of the resolution plan submitted by EFC (I) Limited, ("**Successful Resolution Applicant**") by Hon'ble National Company Law Tribunal, Mumbai ("**NCLT**") on October 15, 2024 ("**Plan Approval Date**").

In this respect and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, Part A, Para A, sub para 16(l) to (p) thereof, the specific features of the Resolution Plan as approved by the Hon'ble NCLT, not including commercial secrets, are provided below:

Regulation 16(l)

- (i) **Pre and post net worth of the company:** The Pre-Net Worth of MPF systems Limited (Corporate Debtor) as on as on 31st March 2023 was Rs 1,21,54,000/- and the Post Net worth shall be available post-implementation of the Resolution Plan.
- (ii) **Details of assets of the company post CIRP:** Under the Approved Resolution Plan, the Corporate Debtor is proposed to be acquired on a going concern basis and the assets that continue on the books of MFP shall be available post implementation of the Approved Resolution Plan.
- (iii) **Details of securities continuing to be imposed on the companies' assets:** Assets of the company are not secured against any loan. The company may create security on the assets of the company for the loan to be availed as per the resolution plan.
- (iv) **Other material liabilities imposed on the company;** Any and all consequential liabilities, if any, shall stand extinguished and be considered as not payable by virtue of the order of the NCLT approving this Resolution Plan. It is clarified that all outstanding claims of the Corporate Debtor against such counterparties (and all liabilities of such counterparties towards the Company) which are due and payable shall continue to be valid.

Regd. Office: B-136, Ansa Industrial Estate, Opp. Axis Bank, Saki Naka, Andheri –East, Mumbai-400072

Email id: compliancempf@gmail.com: Tel No: 9223400434



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- (v) **Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;**

Pre-Shareholding is as follows:

Particulars	No. of Equity Shares	%
(i) A. Promoter and Promoter Group	55,820	32.81%
(ii) B. Public Shareholding	1,14,312	67.19%
Grand Total (A+B)	1,70,132	100%

Post Shareholding is as follows:

Particulars	No. of Equity Shares	%
A. Promoter and Promoter Group	0	0
B. Public Shareholding	1,14,312	100%
Grand Total (A+B)	1,14,312	100%

Note: The mentioned post shareholding is for existing shareholding before issuance of new Equity shares.

As part of the Approved Resolution Plan, the entire promoter/promoter group shareholding is proposed to be cancelled and extinguished for NIL consideration by virtue of the NCLT Approval Order and entire public shareholding of the corporate debtor shall be maintained at the same level i.e shall not be reduced and shall remain same as earlier.

- (vi) **Details of funds infused in the company creditors paid off:**

The same will be infused and paid off in accordance with the approved Resolution Plan. SRA will infuse an amount equivalent to INR 260.50 Crores as follows:

Sl. No.	Parameters	Amount Admitted (Rs. in Lakhs)	Amounts Payable (Rs. in Lakhs)
1.	CIRP Cost	-	41.43
Financial Creditors			
a.	Unsecured Financial Creditors	168.38	168.38
Operational Creditors			
a.	Operational creditors (Workmen & Employees)	NIL	NIL

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b.	Operational creditors (Government. Dues)- Customs	2172.58	40.00
c.	Operational creditors (Other than Workmen and Employees and Government Dues)	8.79	2.00
4.	Corpus Funds	-	8.69
Total Amount		2,349.75	260.50

Note: The above schedule does not include the expense for restart expenses, working capital, CAPEX and the same shall be arranged by RA from its own resources or through financiers which may be in the form of corporate debt, from vendors/customers or NBFC's or commercial banks.

- (vii) **Additional liability on the incoming investors due to the transaction, source of such funding etc:** There shall be no further liability over and above the settled amount as per the plan.
- (viii) **Impact on the investor revised P/E, RONW ratios etc:**
The revised projected financials and P/E, RONW ratios etc. are not known at present.
- (ix) **Names of the new promoters, key managerial personnel if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control:**

Details of new promoters are as below:

1. Divyesh Kumar M
2. Savaliya Kuribhai P Rupareliya

The Resolution Applicant shall appoint new Board of Director/ key managerial personnel in the Corporate Debtor as may deemed fit and proper at the sole discretion of the Resolution Applicant.

- (x) **Brief description of business strategy:**

The RA is having substantial experience in providing best business support services and amenities they require. The RA also focusses in designing of work spaces to accommodate the business needs and the business segment of the Corporate Debtor shall be integrated by way of backward integration which will in turn will enhance the growth of the Corporate Debtor in its own business vertical, thus, propose to acquire the CD as a going concern on a clean slate, as per the provisions of Code.

16. (m) **Any other material information not involving commercial secrets-** Not Applicable

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- (n) **Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS-** RA's and its group entities undertake to dilute its shareholding within 3 years in a phased manner so that finally the minimum public shareholding shall be maintained at 25% or above of the expanded capital in terms of the Applicable SEBI Regulations.
- (o) **Quarterly disclosure of the status of achieving the MPS-** Not Applicable
- (p) **The details as to the delisting plans, if any approved in the resolution plan-** Not Applicable

You are requested to kindly take the above information on record

Thanking You



Raghunath Bhandari
Erstwhile Resolution Professional/Monitoring Agent of MPF SYSTEMS LIMITED
IP Registration no: IBBI/IPA-002/IP-N01023/2020-2021/13276

AFA Valid upto: 29.11.2024

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