

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700| E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date : 04-01-2024

**To****National Stock Exchange of India Limited**

“Exchange Plaza”, C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

**Company Symbol: MSPL****Kind Attn: Listing Department****BSE Limited**

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

**Scrip Code No.: 532650****Kind Attn: Listing Department**

Dear Sir,

**Sub: Corrigendum to Outcome of Board Meeting held on December 31, 2024**

This has reference to the Outcome of Board Meeting of the Company filed with you under our letter dated **December 31, 2024**.

In view of the above, a corrigendum is being issued to provide modifications as detailed below:

**1. Annexure-I of the Outcome of Board Meeting shall be substituted as below:**

Names of Allottee(s)	Nos. of OCDs Allotted	Nos. of OCDs held before conversion	Nos. of OCDs applied for conversion	Yield to Maturity (in Rs.)	Amt of OCDs @10/- per OCDs	Total Outstanding OCDs (in Amt. Rs.)	No. of equity shares allotted, upon conversion. (rounded off)
ICICI Bank	24399129	24399129	24399129	3,88,33,785.00	24,39,91,290.00	28,28,25,075.00	6148371
Punjab National Bank	46993532	46993532	46758564	7,40,81,863.00	46,75,85,640.00	54,16,67,503.00	11775380
<b>TOTAL</b>	<b>71392661</b>	<b>71392661</b>	<b>71157693</b>	<b>11,29,15,648.00</b>	<b>71,15,76,930.00</b>	<b>82,44,92,578.00</b>	<b>17923751</b>

**2. Annexure-II of the Outcome of Board Meeting shall be substituted as below:**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Sr.No	Particulars	Description
1	Type of securities issue	Equity Shares pursuant to exercise of option of conversion of Outstanding Optionally Convertible Debentures (OCDs)
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of <b>17923751</b> Equity Shares of face value of Rs.10/- each upon conversion of Outstanding OCDs at an issue price of Rs. 46/- each (Rupees Forty-Six only) upon receipt of conversion notice from allottees for outstanding OCD aggregating to Rs. 82,44,92,578 /- (Rupees Eighty-Two Crores Forty-Four Lakhs Ninety-Two Thousand Five-Hundred and Seventy-Eight Only) The aforementioned allotment will be made after adjusting any refund amount to the allottees (if any)



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Additional information in case of preferential issue:		
4	Name of the allottees	As per Annexure I
5	Outcome of the subscription,	As per Annexure III



	Issue price / allotted price (in case of convertibles)	Now, <b>17923751</b> Equity Shares have been allotted on receipt of conversion notice from allottees/OCD holders at the rate of Rs. 46/- per Share
6	Number of Allotees	2 (Two)
7	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation on conversion of securities:  Conversion option has been exercised by 2 allottees as mentioned in <b>Annexure – I</b>  <b>17923751</b> Equity Shares have been allotted on receipt of conversion notice from allottees/OCD holders at the rate of Rs. 46/- per Share

### 3. Insertion of Annexure-III

<b>Annexure-III</b>					
Name of Allotees	Pre issue Equity holding		No. of shares allotted upon conversion of OCDs	Post issue Equity Holding after exercise of option of conversion of OCDs	
	Nos	%		Nos	%*
ICICI Bank	6264321	1.29	6148371	12412692	2.42
Punjab National Bank	-	-	11775380	11775380	2.24
<b>Total</b>	<b>6264321</b>	<b>1.29</b>	<b>17923751</b>	<b>24188072</b>	<b>4.66</b>

Outstanding OCDs which includes Yield to Maturity (YTM) had been allotted on 12th March, 2018 carrying a right to convert to equity shares at a price in accordance with Applicable Law (including the ICDR Regulations)  
\* for calculating post equity holding, we have considered only the approved and listed capital of the Company

We hereby confirm that the aforementioned amendments/corrigendum were unintentional and occurred inadvertently.

Kindly take on record the same.

Thanking you,

**Yours faithfully,**

**For MSP STEEL & POWER LIMITED**

**Shreya Kar**  
**Company Secretary & Compliance Officer**