

February 25, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai 400
051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the Company has received various assessment orders dated February 24, 2025, from the regulatory authorities, as detailed in the attached Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)

Encl.: As above.

Details on various matters, including orders and notices received by the Company from regulatory authorities:

Sr. No.	Name of the Authority	Tax Period (Financial year)	Nature and Details of the Action taken / Orders passed	Date of Receipt	Details of violation / contravention committed or alleged to be committed	Impact on financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Office of the Commercial Tax Officer, Group-XII, Inspection -I, Chennai 6, Tamil Nadu.	2020-21	Final Assessment Order u/s 73 of the Goods and Services Tax Act, 2017	February 24, 2025	The Company has received a final assessment order due to a shortfall in the liability discharged in the submitted GSTR-9, with a gross demand amounting to Rs.3,700/-, including a general penalty of Rs.206/-.	In view of the nominal amount of demand and penalty involved, and to bring closure to this case, the Company's management has decided not to contest the matter through legal channels and has voluntarily opted to pay the aforesaid tax demand and penalty. There is no impact on the financial operations or any other activities of the Company due to this order.
2.	Superintendent, Range-I, Division-II, CGST & Central Excise., Mumbai South Commissionerate, Maharashtra	2020-21	Final Assessment Order u/s 73 of the Goods and Services Tax Act, 2017	February 24, 2025	The Company has received a final assessment order due to a GST input mismatch, with a gross demand amounting to Rs. 11,51,105/-, including a general penalty of Rs. 1,68,288/-.	The Company is currently exploring various legal options and necessary steps, including filing an appeal before the relevant appellate authority. There is no impact on the financial operations or any other activities of the Company due to this order.



3.	Commercial Tax Department, Office of Joint Commissioner State Tax, Danapur Circle-1, Danapur, Bihar	2020-21	Final Assessment Order u/s 73 of the Goods and Services Tax Act, 2017	February 24, 2025	The Company has received a final assessment order due to the disallowance of GST input reversal made in GSTR-3B and the disallowance of blocked GST credit availed in GSTR-3B, with a gross demand amounting to Rs.1,39,36,073/-, including a penalty of Rs.7,80,521/-.	The Company is currently exploring various legal options and necessary steps, including filing an appeal before the relevant appellate authority. There is no impact on the financial operations or any other activities of the Company due to this order.
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