

Ref. No.: MUM/SEC/253-1/2025

January 30, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Company has received an Order on January 29, 2025 at 5:11 p.m. from Additional Commissioner of CGST & Central Excise, Palghar Commissionerate, raising a GST demand of ₹ 31,18,41,716/- under Section 74 of the Central Goods and Services Tax Act, 2017 ('the Act') along with interest under Section 50 and levying a penalty of ₹ 31,18,41,716/- under Section 74 read with Section 122 of the Act covering various states. The Company would pursue an appeal with Appellate Authorities/ evaluate other legal options against the said Order including filing a Writ Petition.

The matter largely relates to an industry wide issue regarding applicability of GST on supplies of Group Health Insurance/ Group Personal Accident policies to units located within a Special Economic Zone.

The details of the said Order as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad(West),
Mumbai - 400064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666
Alternate No.: +91865522666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

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Annexure 1

Name of the authority	Additional Commissioner of CGST & Central Excise, Palghar Commissionerate,
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 74 of the Central Goods and Services Tax Act, 2017 ("the Act") for the period July 2017 to March 2024.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 29, 2025 at 5:11 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand for non-payment of IGST on Health/Group Health Insurance policies issued to Units registered in Special Economic Zone(SEZ).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GST demand of ₹ 31,18,41,716/- Interest under Section 50 of the Act Penalty of ₹ 31,18,41,716/-

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