



# HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbestate.com  
Website : www.hbestate.com, CIN : L99999HR1994PLC034146

12<sup>th</sup> June, 2024

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Company Code: 532334

Sub: - Disclosure of Voting Result of Postal Ballot through Remote e-Voting process

Dear Sir / Madam,

In furtherance to our letter dated 13<sup>th</sup> May, 2024 enclosing a copy of Postal Ballot Notice dated 08<sup>th</sup> May, 2024 ("Notice") issued to the members of the Company in pursuance to Section 110 and other applicable provisions of the Companies Act, 2013 and rules made there under and in compliance with the applicable circulars to seek their approval through the Remote e-voting process of the following resolution of the Company:

Appointment of Ms. Banmala Jha as a Manager, being the Key Managerial Personnel of the Company	Ordinary Resolution
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The Board of Directors had appointed Ms. Jyoti Sharma, Proprietor of JVS & Associates, Company Secretaries as the Scrutinizer for the remote e-voting process.

The remote e-voting process concluded on 12<sup>th</sup> June, 2024 at 05:00 p.m. (IST), post which the Scrutinizer has submitted the Report on the voting results of the Postal Ballot. Based on the Report of the Scrutinizer, we hereby inform that the above resolution is passed by the Members with requisite majority.

Accordingly, We hereby enclose the following documents:

1. Details of the voting results in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as 'Annexure - I'.
2. The Scrutinizer's Report dated 12<sup>th</sup> June, 2024, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as 'Annexure - II'.

The aforesaid Voting Results along with Scrutinizer's Report are also available on the Company's website, [www.hbestate.com](http://www.hbestate.com) and on the website of National Securities Depository Limited (NSDL), [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

This is for your information and records.

Thanking you,

Yours faithfully,  
For HB ESTATE DEVELOPERS LIMITED

*Radhika*  
RADHIKA KHURANA  
(Company Secretary & Compliance Officer)



Encl: As Above

**Details of Voting Result of Postal Ballot by way of Remote E-Voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the Company	HB Estate Developers Limited
Date of the Postal Ballot	12 <sup>th</sup> June, 2024
Voting Start Date	14 <sup>th</sup> May, 2024 (09:00 AM)
Voting End Date	12 <sup>th</sup> June, 2024 (05:00 PM)
Total number of Shareholders as on record date (i.e. 10 <sup>th</sup> May, 2024):	66,965
No. of Shareholders present in the meeting either in person or through proxy:	
- Promoters & Promoter Group:	NA
- Public:	NA
No. of Shareholders attended the meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM):	
- Promoters & Promoter Group:	NA
- Public:	NA

Resolution 1					APPOINTMENT OF MS. BANMALA JHA AS A MANAGER, BEING THE KEY MANGERIAL PERSONNEL OF THE COMPANY			
Resolution required (Ordinary / Special)					Ordinary			
Whether promoter / promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares $3=[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $6=[(4)/(2)]*100$	% of Votes against on votes polled $7=[(5)/(2)]*100$
<b>Promoter &amp; Promoter Group</b>	E-Voting	13448149	13448149	100.00	13448149	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>13448149</b>	<b>13448149</b>	<b>100.00</b>	<b>13448149</b>	<b>0</b>	<b>100.00</b>
<b>Public-Institutions</b>	E-Voting	2923	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>2923</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Public-Non Institutions</b>	E-Voting	6008875	194538	3.24	194400	138	99.93	0.07
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>6008875</b>	<b>194538</b>	<b>3.24</b>	<b>194400</b>	<b>138</b>	<b>99.93</b>
<b>Total</b>		<b>19459947</b>	<b>13642687</b>	<b>70.12</b>	<b>13642549</b>	<b>138</b>	<b>100.00</b>	<b>0.00</b>

Radhika





**JVS & ASSOCIATES**  
COMPANY SECRETARIES

Flat No. 588, Pocket No. 4  
Sector-11, Dwarka  
New Delhi-110075



+91 - 9717816322  
+91 - 9810370312

✉ legal2015js@gmail.com

## **SCRUTINIZER'S REPORT**

*[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act 2013 (as amended); Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India & Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and the Circulars issued by "MCA" and "SEBI"]*

**To,**  
**The Chairman**  
**HB ESTATE DEVELOPERS LIMITED**  
**CIN- L99999HR1994PLC034146**  
**Plot No. 31, Echelon Institutional Area**  
**Sector 32, Gurugram, Haryana - 122001**

### **SUBJECT: SCRUTINIZER'S REPORT ON POSTAL BALLOT**

I, Jyoti Sharma proprietor of **JVS & Associates**, Company Secretaries, having office at Flat No. 588, Pocket No. 4, Sector-11, Dwarka, New Delhi-110075, has been appointed as Scrutinizer by the Board of Directors of **HB Estate Developers Limited** ("the Company") for the purpose of scrutinizing postal ballot conducting by way of remote e-voting process only (e-voting) in a fair and transparent manner and ascertain the requisite majority on the resolution contained in the postal ballot notice dated 08<sup>th</sup> May, 2024 ("Notice") Issued in accordance with General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 22/2020 dated 15<sup>th</sup> June, 2020, Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, Circular No. 39/2020 dated 31<sup>st</sup> December, 2020, Circular No. 10/2021 dated 23<sup>rd</sup> June, 2021, Circular No. 20/2021 dated 08<sup>th</sup> December, 2021, Circular No. 03/2022 dated 05<sup>th</sup> May, 2022, Circular No. 11/2022 dated 28<sup>th</sup> December, 2022 and Circular No. 09/2023 dated 25<sup>th</sup> September, 2023, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India including any statutory modification(s) or re-enactment(s) thereof, for the time being in force.

#### **1. Dispatch of Notice for Postal Ballot**

The Company has dispatched the Postal Ballot Notice on Monday, 13<sup>th</sup> May, 2024 by E-mail to all those Member whose email addresses were registered with the Company or Depository/ Depository Participant.

#### **2. Cut-off Date**

The Company had fixed Friday, 10<sup>th</sup> May, 2024 as the cut-off date for reckoning the members, to exercise their right to vote electronically.

#### **3. Remote e-voting process**

##### **3.1 Agency**

The Company appointed NSDL, as the agency providing the platform to the members to exercise their votes electronically through the e-voting service facility. Members cannot exercise votes by proxy, though corporate and institutional members shall be entitled to vote through their authorized representatives with proof of their authorization.



### 3.2 Remote E-voting period

Remote E-voting period remained open from Tuesday, 14<sup>th</sup> May, 2024 (09:00 AM) to Wednesday, 12<sup>th</sup> June, 2024 (05:00 PM)

### 3.3 Newspaper Advertisement

The Company has published as per Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the SEBI Listing Regulations, the details pertaining to this Postal Ballot in one English language newspaper circulating throughout India (in English language) and one vernacular newspaper published in the language of the region, where registered office of the Company is situated (i.e. in Hindi language).

### 4. Counting Process

On completion of E-voting, I unblocked the results of the remote e-voting, on the NSDL e-voting platform in the presence of two witnesses, who are not in the employment of the Company and downloaded the results for scrutiny.

### 5. Results

Results with respect to each item on the Agenda as set out in the Postal Ballot Notice dated 08<sup>th</sup> May, 2024, are enclosed herewith.

Based on the aforesaid results, I report that the resolution as set out in the Postal Ballot Notice dated 08<sup>th</sup> May, 2024, have been duly passed with the requisite majority.

## ITEM NO. 1- ORDINARY RESOLUTION

### APPOINTMENT OF MS. BANMALA JHA AS A MANAGER BEING THE KEY MANAGERIAL PERSONNEL OF THE COMPANY

(i) Voted in favour of the resolution:

Particulars	Number of Member Voted	Number of member vote casted by them	% of total number of valid votes cast.
Postal Ballot (Remote E-Voting)	156	13642549	100
Total	156	13642549	100

(ii) Voted against the resolution:

Particular	Number of member voted	Number of voted cast by them	% of total Number of valid Vote cast
Postal Ballot (Remote E-Voting)	9	138	0
Total	9	138	0

(iii) ~~Invalid Vote/abstain from voting/Less Voted/~~Not Voted:

Particular	Number of members	Number of vote
Postal Ballot (Remote E-Voting)	0	0
Total	0	0



Based on the aforesaid results, I reported that the Ordinary Resolution as contained in item No. 1 of the Notice of the postal ballot has passed with the requisite majority.



- 6 The electronic data and all other relevant records relating to Remote e-voting will remain in my safe custody until the Chairman considers, approves and sign minutes of the postal ballot of the Company and the same shall be handed over thereafter to the Company Secretary for safe keeping.
7. The Results of the Voting shall be declared by the chairman, or any other person authorized by Board.

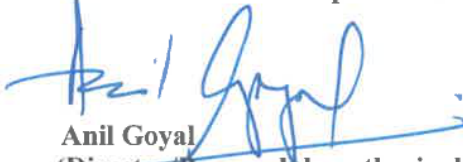
Thanking you  
Yours Faithfully,

For JVS & Associates  
Company Secretaries


**Jyoti Sharma**  
Practising Company Secretary  
C.P. No. 10196  
M. No. F8843  
FRN: 12011DE848300  
Peer Review No: 810/2020  
UDIN: F008843 F000564255

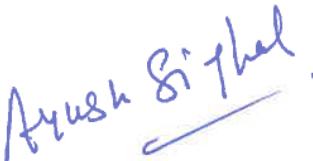
Countersigned by:  
For HB Estate Developers Limited



**Anil Goyal**  
(Director/Person duly authorize by the Chairman)  
Place: Gurugram  
Date:12<sup>th</sup> June, 2024

Place: Gurugram  
Date:12<sup>th</sup> June, 2024

  
**Ms. Anshika Yadav**  
House No. 90 Block B Street No. 9  
Najafgarh-110043

  
**Mr. Ayush Singhal**  
B1/28,Rajapuri, Uttam Nagar,  
New Delhi-110059.