

Date: 14/12/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ : ARL/542721/ INE02GA01012
Code/ISIN
Subject : Outcome of Board Meeting of the Company held on 14th
December, 2024
Reference No. : Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Saturday, December 14, 2024, at the registered office of the Company at 305-306, Jay Sagar Complex Opp. Sub Jail, Khatodra, Surat, Gujarat, 395002 inter-alia considered and approved the following businesses:

1. Alteration of Article of Association to include article for issue of warrants, subject to approval by the members.

To addition existing article no. III under the heading Share Capital and Variation of Rights of the Articles of Association of the Company with the following new Article no. 8 (A):

8 (A). "Subject to the provisions of the Act, the Board shall have the power to issue or re-issue bonds, debentures, debenture-stock, warrants or other securities of one or more classes which are liable to be redeemed or converted into equity shares or any other class on such terms and conditions and in such manner as determined by the Board in accordance with the Act."

Provided that bonds, debentures, debenture-stock, warrants or other securities so issued or to be issued by the Company with the right to allotment of or conversion into equity shares shall not be issued except with the sanction of the Company in general meeting.

2. Considered and approved to increase in Authorised Share Capital and alteration to the Capital Clause of the Memorandum of Association from ₹ 25,00,00,000

ANAND RAYONS LIMITED

(Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lacs) equity shares of Rs. 10/- (Rupees Ten only) each to ₹ 35,00,00,000 (Rupees Thirty Five Crores Only) divided into 3,50,00,000 (Three Crore Fifty Lacs) equity shares of Rs. 10/- (Rupees Ten Only) each and subject to approval by the members.

3. To accelerate business growth further and to augment the long-term financial resources of the Company through raising of funds, aggregating amount of up to Rs. 70,20,00,000 (Rupees Seventy Crore Twenty lakhs Only), by way of creating, issuing and allotting up to 90,00,000 (Ninety Lakhs only) warrants convertible into Equity Shares having face value of Rs. 10/- each, to the persons belonging to 'Promotor & Promoter group and Public Category', as detailed in **Annexure-A**, on preferential basis, at an issue price equivalent to floor price determined in accordance with the provision of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), payable in cash, in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as may be applicable. Upon issue of fully convertible warrants in accordance herewith, an amount equivalent to 25% (twenty-five per cent) of the total issue size shall be called upfront from the proposed allottees.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 is enclosed as **Annexure -B** to this letter.

4. Convening an Extra Ordinary General Meeting of the Company to seek approval of the shareholders of the Company through an Extraordinary General Meeting ("EGM") to be held on Wednesday, 08th January, 2025 through **Video Conferencing (VC) or Other Audio Visual Means (OAVM)** and approved draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at www.anandrayons.com and on the website of the stock exchange(s) i.e. BSE limited at www.bseindia.com, in due course.
5. The cut-off date would be Wednesday, January 01, 2025 for e-voting purpose. The e-voting facility shall start from Sunday, 5th January, 2025 at 9:00 A.M. IST and shall end on Tuesday, 07th January, 2025 at 05:00 P.M. IST

ANAND RAYONS LIMITED



6. Mr. Alpesh Paliwal, Practicing Company Secretary has been appointed as a Scrutinizer for scrutinizing E-voting on the EGM of the Company.

The Board Meeting commenced at 5.30 pm and concluded at 06.45 pm.

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

For ANAND RAYONS LIMITED

Varsha Maheshwari
Company Secretary & Compliance Officer
Place: Surat

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

Annexure A

The names of the proposed allottees in case of issue of warrants convertible into equity shares to the Promoter, Promoter group and Public Category, to be allotted on preferential basis:

Sr. No.	Name of the Proposed Allottee	Category of the Proposed Allottee	Maximum no. of Equity Shares proposed to be allotted
1	ANAND GOKULBHAI BAKSHI	Promoter	450000
2	SHILPA ANAND BAKSHI	Promoter Group	225000
3	MALAYA ANAND BAKSHI	Promoter Group	225000
4	MADHULIKA ABHISHEK NAHATA	Public	13000
5	KALPNABEN PIYUSHBHAI SHAH	Public	20000
6	VIVEK SHAH HUF	Public	20000
7	ANKIT MOHANBHAI PATEL	Public	13000
8	ALOK RAJENDRAKUMAR SHAH	Public	32000
9	ARIHA ENTERPRISE	Public	177000
10	SHAH CHETNABEN VIJAYKUMAR	Public	70000
11	SHAH AATAM ADARSH	Public	30000
12	SAURABHBHAI JITENDRABHAI SHAH	Public	30000
13	SHRENIK YOGESHKUMAR SHAH	Public	30000
14	SHIDHARTH YOGESH SHAH	Public	30000
15	SHAISHAVBHAI MAHENDRABHAI SHAH HUF	Public	30000
16	SAROJBEN RAJENDRAKUMAR SHAH	Public	30000
17	JAIPRAKASH JAMNADAS KHERAJANI	Public	30000
18	SANJAY KUMAR AGRAWAL HUF	Public	35000
19	RAJAT M MALANI	Public	25000
20	SHRI KANT GOENKA	Public	60000
21	SHWETA VINIT JALAN	Public	35000
22	KIRTI VIPUL BANKA	Public	25000
23	MANISH KUMAR JAIN	Public	25000
24	SAVITA MAHENDRA CHOPRA	Public	30000
25	SOURABH DANGI	Public	25000
26	HIRAL DIPESH PATEL	Public	30000
27	DAGA CAPITAL	Public	250000
28	AGARWAL SABITA	Public	125000
29	LAXMIKANT AGARWAL	Public	125000
30	MANJULA NAHATA	Public	45000
31	DINESH JAYRAMDAS DHANKANI	Public	50000

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

32	BABU LAL BOTHRA	Public	25000
33	PINKY	Public	25000
34	BABU LAL BOHARA	Public	25000
35	RAHUL BOHRA	Public	25000
36	KALPANA KARNAWAT	Public	25000
37	CHANDUBHAI GANDUBHAI SANGHANI	Public	25000
38	AARTI LUNAWAT	Public	25000
39	KAILASH CHANDANMAL JAIN	Public	25000
40	BRIJWASI VINIMAY PRIVATE LIMITED	Public	25000
41	GAUTAM MAKHARIA	Public	25000
42	BALDEV TEXTILE MILLS PRIVATE LIMITED	Public	25000
43	ARVIND KUMAR BENGANI & SONS HUF	Public	25000
44	PINKESH SHANTILAL SHAH	Public	25000
45	KEDAR NATH AGARWAL	Public	25000
46	RINKU CHOUDHARY	Public	25000
47	WISEMEN INNOVATION LLP	Public	20000
48	PRADEEP KUMAR TOTLA	Public	30000
49	AKASH DHINGRA	Public	30000
50	SUMAN SARAOGI	Public	55000
51	VIKAS RAMAVTAR GOYAL	Public	35000
52	JAIN PRIYASH	Public	55000
53	MAHENDRAKUMAR BHIKHALAL DHANDHUKIA	Public	150000
54	KANCHAN DEVI	Public	35000
55	VIKASH BUDHIA	Public	25000
56	PAWAN G AGARWAL	Public	25000
57	SETHIA MANISH	Public	45000
58	SEEMA SRIYANSH CHORARIA	Public	45000
59	VAIBHAV KOTHARI	Public	45000
60	RITIK BOCHIWAL	Public	35000
61	SURESH KUMAR DAMMANI	Public	45000
62	RATANLAL KHERADI	Public	35000
63	PULKIT SINGI	Public	25000
64	RAMAVTAR SRILAL MITTAL	Public	25000
65	HARIKRISHNA FULABHAI PATEL	Public	25000
66	ASHOKKUMAR UTTAMCHAND BAREJA	Public	50000
67	GANGARANI CHUGH	Public	30000
68	SURESHKUMAR MOHANLAL NARANG	Public	20000
69	MUNEESH CHANDIRAM BAJAJ	Public	20000
70	SANDEEP RAJKUMAR KAPOOR	Public	20000
71	AGARWAL RAJEEV HUF	Public	20000
72	RAJPUSHP ENTERPRISE LLP	Public	20000
73	ABHISHEK SURENDRA NANGALIA	Public	20000
74	SAPNA RAJESH ARORA	Public	20000

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

75	DEEPAK CHHABRA	Public	20000
76	SUMIT KUMAR	Public	20000
77	SINGLA RAJNEESH KUMAR AMARNATH	Public	20000
78	ARORA BHARAT BHUSHAN BHAGWANDAS	Public	20000
79	KHUSHAAL BOTHRA	Public	100000
80	ANKIT JAIN	Public	23000
81	ABHA JAIN	Public	22000
82	SONAM BHARGAVA	Public	25000
83	SATENDRA KUMAR PANDAY	Public	25000
84	HARVINDER SINGH LAXMAN SINGH BHAYANA	Public	35000
85	JAWAHARSINGH KHURANA	Public	35000
86	SAKSHI MODI	Public	192000
87	NITIKA MODI	Public	193000
88	SURENDRA KUMAR AGRAWAL	Public	60000
89	SUMAN BANSAL	Public	385000
90	AYUSHI AGARWAL	Public	192000
91	AKSHAT AGARWAL	Public	193000
92	VIMAL KUMAR CHHATTARMAL BANSAL	Public	48000
93	SITA RAM AGARWAL	Public	50000
94	PRAVEEN AGRAWAL HUF	Public	80000
95	MAINADEVI AGARWAL	Public	80000
96	DEOKI NANDAN AGARWAL HUF	Public	80000
97	VATSAL AGARWAL	Public	80000
98	PRASHI AGARWAL	Public	80000
99	NISHA CHINTU CHUGH	Public	60000
100	SIDDHARTH DASHRATH AGARWAL	Public	40000
101	KOMAL SIDDHARTH AGARWAL	Public	40000
102	RADHEESHYAM BHAWARLAL JAJU	Public	50000
103	ARUN GOVINDRAM MANDOWARA	Public	40000
104	DISHA SHIV BASER	Public	25000
105	BHAVIN ASHOK MEHTA	Public	20000
106	TARUN AMRITLAL RAMANI	Public	20000
107	VINOD KUMAR KANODIA	Public	25000
108	MEGH KISHORE PAREKH	Public	25000
109	DILIP AMRUTLAL WAGHANI HUF	Public	20000
110	CHHAYA DOSHI	Public	12000
111	SURESHCHANDRA SHANKARLAL BAPNA HUF	Public	45000
112	CHANDA DEVI SURANA	Public	20000
113	BINAL VIRAL BHANUSHALI	Public	25000
114	VISHALKUMAR HARJIBHAI GHORI	Public	50000
115	VIJAYBHAI KANTIBHAI SACHANI	Public	30000

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

116	ANUSHRI JAIN	Public	30000
117	NISHA BANSAL	Public	35000
118	MAYANK RAVINDRAKUMAR AHUJA	Public	40000
119	NILESHKUMAR VAGHASIYA	Public	35000
120	NAVEEN BANSAL	Public	35000
121	Ashokkumar Bherulal Chopra	Public	50000
122	Uttamkumar Mohanlal Jain	Public	45000
123	Kiran Mohanlal Jain	Public	45000
124	Hulas Heeralal Jain	Public	38000
125	Dipika Dilip Sethia	Public	38000
126	Babulal Kothari Huf	Public	28000
127	Vinodkumar Hiralal Surana	Public	28000
128	Kalpaj Jagdishchandra Dhimar	Public	28000
129	Ramsinghguda Amar Kishore	Public	28000
130	PRATEEK Ashok Gadiya	Public	28000
131	Piyush Kumar Doshi	Public	28000
132	Jain Meenaben Sampatlal	Public	28000
133	Narsinhbhai Mohanbhai Sutaria	Public	25000
134	Pratibha Garg	Public	25000
135	MANOJKUMAR JAGDISHBHAI PATEL HUF	Public	55000
136	PATEL YASHKUMAR MUKESHBHAI	Public	55000
137	KAMLESHKUMAR JAGDISHBHAI PATEL HUF	Public	55000
138	NISHIT JAIN	Public	25000
139	TARUNKUMAR RATANLAL GHATAWAT	Public	25000
140	SUBA URMILABEN RAMESHCHANDRA	Public	25000
141	GEETADEVI GHANSHYAMDAS ASAWA	Public	20000
142	PAWAN JAGDISHPRASAD DAGA	Public	20000
143	SHRIYANSH PATODIA	Public	80000
144	MAHESHBHAI BABULAL PATEL HUF	Public	90000
145	AGARWAL VENUGOPAL LALITKUMAR	Public	30000
146	NIKITA NIKHIL GARG	Public	30000
147	VINAY SETHIA	Public	30000
148	CHINTAN JHAVERI (HUF)	Public	20000
149	EKTA VRUSHAL GAJERA	Public	45000
150	NIDHISHA SACHIN KHETAN	Public	25000
151	RAGHVENDRA BANG HUF	Public	25000
152	SANJU DEVI MODI	Public	30000
153	JIGARKUMAR BHARATKUMAR SHAH HUF	Public	30000
154	AMIT DESHRAJ JAIN	Public	25000
155	SANJAY KUMAR	Public	30000
156	ABHISHEK DHOOT	Public	25000

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

157	SEEMA SONTHALIA	Public	35000
158	PIYUSH KUMAR KABRA HUF	Public	45000
159	MUKTA KEDIA	Public	20000
160	SANDEEP SARAF	Public	120000
161	RAHUL CHOUDHARY	Public	30000
162	SEEMA KEDIA	Public	28000
163	SHILPI GUPTA	Public	28000
164	SWATI JALAN	Public	28000
165	DEEPAK KUMAR AGARWAL	Public	20000
166	SHREYA AGARWAL	Public	28000
167	EKTA GUPTA	Public	35000
168	JAIN KETAN KANTILAL	Public	35000
169	KAMLADEVI GAUTAMCHAND LUNKAD	Public	35000
170	KANTABEN NANDRECHA	Public	35000
171	SHWETA GUPTA	Public	25000
172	KANCHANLATA HARCHARANSINGH GANGWANI	Public	45000
173	MAMATA BHATTER	Public	25000
174	YASHVARDHAN ASOPA	Public	35000
175	RICHA NAHATA	Public	28000
176	RAVI MALPANI	Public	27000
177	RAJENDRAPRASAD BABULAL KHETAN	Public	32000
178	RITU LUNIA	Public	28000
179	SHIV RATAN KARNANI	Public	45000
180	RAJ KUMAR SHOW	Public	37000
181	ASHUTOSH BANSAL	Public	30000
182	PRATAP SINGH	Public	30000
183	DIPIKA AGARWAL	Public	25000
184	AGRESH GOYAL	Public	20000
185	VIKAS SANTOSH TULSIAN	Public	28000
186	SHIV SHANKAR BIHANI	Public	33000
187	SANDEEP GOENKA	Public	25000
188	SHREEKANWAR PERIWAL	Public	33000
189	PANKAJ KUMAR JHANWAR	Public	30000
190	KASHISH JHAWAR	Public	45000
191	KAVITA MITTAL	Public	20000
192	TARACHAND MOHANLAL AGARWAL	Public	30000
193	NIDHI SONTHALIA	Public	45000
	Total		9000000

*maximum quantity of equity share warrants proposed to be allotted Preferential Issue

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

Annexure B

Details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023

S.N.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Warrants convertible into equity shares carrying a right to subscribe 1 (one) equity share per warrant on making full payment within period of 18 months.
2.	Type of issuance	Preferential Issue of warrants convertible into equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>The issue of warrants convertible into equity shares and accordingly proposes to issue and allot in aggregate upto 90,00,000 fully convertible warrants into equity shares on a preferential basis in compliance with applicable provisions of SEBI (ICDR) Regulations.</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations.</p> <p>The preferential issue will be undertaken for cash consideration. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p>
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4.	Names and Number of the Investors	As per Annexure A
5. (a)	Post allotment of securities- outcome of the subscription, issue price / allotted price (in case of	<p>The details of securities prior to and after the proposed preferential allotment, are as under:</p> <p>Post Allotment of Securities-Outcome of the Subscription:</p>

ANAND RAYONS LIMITED

	convertibles), number of investors	S.N.	Category Shareholder	Pre-Preferential Issue	%	Post-Preferential Issue	%
		1.	Promoter & Promoter Group	10702184	71.42%	11602184	48.37%
		2.	Public	4282537	28.58%	12382537	51.63%
		Total		14984721	100%	23984721	100%
Number of investors: 193 (Refer Annexure A)							
5. (b)	Issue price	Rs. 78/- (Rupees Seventy Eight only) per warrant to be converted into one equity share.					
6.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the fully convertible warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.</p>					
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable					

ANAND RAYONS LIMITED