

**Date: November 6, 2024**

**To,**

The General Manager,  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**The Compliance Officer**  
**IITL Projects Limited**  
Regd Off: Office No. 101A. The  
Capital, Plot No. C-70, G Block,  
Bandra Kurla Complex, Bandra  
(East). Mumbai – 400 051.

**Scrip Code : 531968**

**Sub : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

**Dear Sir/ Madam,**

Pursuant to the acquisition of shares by the Company in IITL Projects Limited, please find attached herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take on your records and acknowledge the receipt of the same.

Thanking you.

Yours Truly,

**For Systematix Fincorp India Limited**

  
**Anju Khandelwal**  
Director  
DIN: 00474604




Encl: as above

**Systematix Fincorp India Limited**

Regd. and Corp. Office: The Capital, A-Wing, No. 603 – 606, 6th Floor, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051 Tel: +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029  
CIN: U67120MH1995PLC389867 • Email : secretarial@systematixgroup.in • Website : www.systematixgroup.in

RBI Reg. No. : B-10.00160

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)		IITL Projects Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Acquirer - Systematix Fincorp India Limited  PACs -	
Whether the acquirer belongs to Promoter/Promoter group		No	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange Limited	
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying Voting Rights (VRs)			
Systematix Fincorp India Limited	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)			
c) Voting rights (VRs) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	-	0.00	0.00
Details of Acquisition			
a) Shares carrying voting rights-acquired			
Systematix Fincorp India Limited	2,54,904	5.11	5.11
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)			
e) Total (a+b+c+d)	2,54,904	5.11	5.11
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired			
Systematix Fincorp India Limited	2,54,904	5.11	5.11
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)			
e) Total (a+b+c+d)	2,54,904	5.11	5.11
Mode of acquisition- (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)		Open Market	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		04.11.2024	
Equity share capital / total voting capital of the TC before the said acquisition		Rs. 4,99,09,000/-	
Equity share capital / total voting capital of the TC after the said acquisition		Rs. 4,99,09,000/-	
Total diluted share/voting capital of the TC after the said acquisition		Rs. 4,99,09,000/-	
For Systematix Fincorp India Limited			
Anju Khandelwal Director DIN: 00476E04			
Place: Mumbai Date: 06.11.2024			
Notes: (1) All the percentage has been calculated based on the shareholding pattern as of 30th September 2024 filed by the company. (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			