

Date: April 29, 2022

To,

BSE Limited

PJ Towers,

Dalal Street, Mumbai 400001

Dear Sir/ Madam,

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations")

Ref: Voluntary Delisting of equity shares of face value ₹10 each ("Equity Shares") of Amrit Corp. Limited ("Company") from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time ("SEBI Delisting Regulations")

The Delisting Offer opened on Monday, April 25, 2022 and closed on Friday, April 29, 2022 at the end of market hours on BSE Limited ("BSE"). Based on the bid book received from BSE, MAS Services Limited ("**Registrar to the Delisting Offer**") has analyzed the data of the bids received and Inga Ventures Private Limited ("**Manager to the Delisting Offer**"), in consultation with the Acquirers and Registrar to the Delisting Offer, has finalized the outcome of the Reverse Book Building Process, which is hereby announced in terms of Regulation 17(3) of the SEBI Delisting Regulations.

Script Name	AMRIT CORP. LIMITED
Symbol & Code	AMRITCORP & 507525
Issue Period	Opened: Monday, April 25, 2022 and Closed: Friday, April 29, 2022
Floor Price	Rs. 812
Indicative Price	Nil
Book Size	7,72,807
Discovered Price	Rs. 945
Number of Equity Shares and Bids	Total 5,59,173 Equity Shares with successful 80 bids received between the price range of Rs. 812 per Equity Share and Rs.2000 per Equity Share (both inclusive). Discovered Price of Rs. 945 per Equity Share is arrived at based on 5,52,125 Equity Shares with successful 57 bids received between Rs. 812 per Equity Share and Rs. 945 per Equity Share (both inclusive). All valid successful bidders who have bid between Rs. 812 per Equity Share and Rs. 945 per Equity Share (both inclusive) will receive a uniform Discovered Price of Rs. 945 per Equity Share, if Discovered Price is accepted by the Acquirers.
Number of Equity Shares and Bids above Discovered Price	Total 7,048 Equity Shares with 23 bids received above discovered price.
Whether Delisting Offer successful in terms of	Total issued Equity Shares - 30,38,231 Total issued Equity Shares, excluding such Equity Shares in terms of





Regulation 21 of the SEBI Delisting Regulations	Regulation 21(a) of the Delisting Regulations: 29,59,067			
	Particulars	No. of Equity Shares	% of Total Issued Equity Shares	% of Total Issued Equity Shares excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations
	Pre Delisting Offer Promoters and members of Promoter Group shareholding	22,65,424	74.56	76.56
	No. of Equity Shares successfully Bided at or below Discovered Price*	552125	18.17	18.66
Post Delisting Offer Promoters and members of Promoter Group shareholding	28,17,549	92.74	95.22	

* 7 bid for 59 shares received in physical are subject to verification by the Registrar to the Delisting Offer.

As the post Delisting Offer shareholding of the Acquirers and other members of promoter group has crossed 90% of total issued Equity Shares excluding such Equity Shares in terms of Regulation 21(a) of the SEBI Delisting Regulations, the Delisting Offer is deemed successful in terms of Regulation 21 of the SEBI Delisting Regulations, if Discovered Price of Rs. 945 per Equity Share is accepted by the Acquirers.

In accordance with the SEBI Delisting Regulations, the Delisting Offer is deemed successful if Discovered Price of Rs. 945 per Equity Share is accepted by the Acquirers.

If Discovered Price of Rs. 945 per Equity Share is accepted by the Acquirers, then payment will be made to the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of BSE/ Indian Clearing Corporation Limited. Lien on unaccepted shares/ rejected shares will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations. In terms of Regulation 17(4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and





acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

Capitalised terms used in this letter shall have the meaning provided in the Detailed Public Announcement dated April 14, 2022 and Letter of Offer dated April 14, 2022.

For Inga Ventures Private Ltd.

K. R. Shah



Authorized Signatory
Kavita Shah
Partner
Place: Mumbai

Cc: Amrit Corp. Limited,
Corporate Office :
A-95, Sector 65,
NOIDA-201309 (UP)