

IRC:F48:24:48:2025

February 15, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Communications dated December 21, 2024 and January 21, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier communications dated December 21, 2024 and January 21, 2025, with respect to interim stay granted by Hon'ble High Court of Madras in the matter of Show Cause Notice under section 73 of the Goods and Services Tax Act, 2017, for the FY 2020-21, issued by State Tax Officer, Team Head, Audit Team-2, Office of the Joint Commissioner (ST), Erode Division, we hereby inform that Hon'ble High Court of Madras has further extended the interim stay granted in the said matter until further orders and next hearing is scheduled on April 01, 2025.

Further, the disclosures as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl: As above

Annexure I

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No	Description	Details
1	The details of any change in the status and / or any development in relation to such proceedings;	Hon'ble High Court of Madras has further extended the interim stay granted in said matter until further orders and next hearing is scheduled on April 01, 2025.
2	Expected financial implications, if any;	The Bank does not expect any material financial implications on account of the above SCN.