

Date: September 13, 2024

From

Mr. Shashi Kiran Shetty

Aashirwad Bunglow, CTS No. C/715, Carter Road,

Near Carter Road, Police Chowki, Bandra West, Mumbai 400050

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 543954

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

NSE Symbol: ATL

To,

Allcargo Terminals Limited

2nd Floor, A Wing, Allcargo House, CST Road,

Kalina, Santacruz (East),

Mumbai- 400 098

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the aforementioned subject, I Shashi Kiran Shetty (Seller) hereby submit disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of 53,83,270 equity shares representing 2.19% paid-up capital of Allcargo Terminals Limited (the “Company”).

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,

Shashi Kiran Shetty

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Allcargo Terminals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shashi Kiran Shetty (Seller) Arathi Shetty- PAC Adarsh Hegde - PAC Priya Hegde- PAC Shloka Shetty Trust- PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	15,22,41,341	61.96	61.96
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	15,22,41,341	61.96	61.96
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	53,83,270	2.19	2.19
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil

d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	53,83,270	2.19	2.19
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,68,58,071	59.77	59.77
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise e than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	14,68,58,071	59.77	59.77
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	September 11, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	24,56,95,524 equity shares of Face Value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24,56,95,524 equity shares of Face Value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition /sale	24,56,95,524 equity shares of Face Value of Rs. 2/- each		

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

*(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.*

Shashi Kiran Shetty
Signature of the Seller

Place: Mumbai

Date: September 13, 2024

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Annexure

Before the sale under consideration, holding of:

Name of the Sellers	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Shashi Kiran Shetty	15,22,41,341	61.96	61.96
Arathi Shetty	73,51,353	2.99	2.99
Adarsh Hegde	45,45,500	1.85	1.85
Priya Hegde	1,92,000	0.08	0.08
Shloka Shetty Trust	74,56,015	3.03	3.03
Total	17,17,86,209	69.91	69.91

Details of Sale:

Name of the Sellers	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Shashi Kiran Shetty	53,83,270	2.19	2.19
Arathi Shetty	-	0.00	0.00
Adarsh Hegde	-	0.00	0.00
Priya Hegde	-	0.00	0.00
Shloka Shetty Trust	-	0.00	0.00
Total	53,83,270	2.19	2.19

After the sale, holding of:

Name of the Sellers	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Shashi Kiran Shetty	14,68,58,071	59.77	59.77
Arathi Shetty	73,51,353	2.99	2.99
Adarsh Hegde	45,45,500	1.85	1.85
Priya Hegde	1,92,000	0.08	0.08
Shloka Shetty Trust	74,56,015	3.03	3.03
Total	16,64,02,939	67.72	67.72