



# SQUARE

**SQUARE INVESTMENTS AND FINANCIAL SERVICES PVT. LTD.**

**CIN : U74899DL1994PTC056928**

**Regd. Office:**

**409, Antriksh Bhawan, 22 K. G. Marg, New Delhi 110001**

18<sup>th</sup> November, 2024

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

BSE Ltd.  
Phiroze Jeejeebhoy Towers, [1<sup>st</sup> Floor]  
New Trading Ring, Rotunda  
Dalal Street  
Mumbai - 400 001

The Board of Directors  
Blue Coast Hotels Limited  
Reg Office: S-1, D-39, N-66, Phase IV, Verna Industrial  
Estate, Verna, Goa - 403722, India  
Corp office: 415-417, Antriksh Bhawan, 22 KG Marg,  
Delhi 110001, India

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), We Square Investments & Financial Services Private Limited (a complete list of all Acquirers is attached below), being one of the acquirers in the Promoter and Promoter Group of the Target Company, Blue Coast Hotels Limited ("Target Company"), hereby informs you, on behalf of all Promoters and the Promoter Group of Blue Coast Hotels Limited regarding the change in the Shareholding of Promoter and Promoter group of Target Company due to acquisition of 18,92,000 Equity Shares of the Target Company pursuant to conversion of 1,89,200 0.01% Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 100/- each as approved by the Board of Directors of the Company in their meeting held on November 14, 2024.

In this regard, please find enclosed the disclosure under Regulation 29(2) of Takeover Regulations.  
You are requested to take the same on record.

Thanking You,

Yours Sincerely,

*For and on behalf of*

**Square Investments & Financial Services Pvt. Ltd.**



**Authorized Signatory**

Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Blue Coast Hotels Limited
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	<ol style="list-style-type: none"> <li>1. Solace Investments &amp; Financial Services Private Limited</li> <li>2. Mid-Med Financial Services &amp; Investments Private Limited</li> <li>3. Square Investments &amp; Financial Services Private Limited</li> <li>4. React Investments &amp; Financial Services Private Limited</li> <li>5. Concept Credits &amp; Consultants Private Limited</li> <li>6. Brook Investments &amp; Financial Services Private Limited</li> <li>7. Solitary Investments &amp; Financial Services Private Limited</li> <li>8. Scope Credits &amp; Financial Services Private Limited</li> <li>9. Epitome Holdings Private Limited</li> <li>10. Seed Securities &amp; Services Private Limited</li> <li>11. Liquid Holdings Private Limited</li> </ol> <p>(hereinafter collectively referred to as "Acquirers")</p> <ol style="list-style-type: none"> <li>1. Ms. Sunita Suri</li> <li>2. Ms. Mamta Suri</li> <li>3. Mr. Sushil Suri</li> <li>4. Mr. P. L. Suri</li> <li>5. Mr. Sanjay Suri</li> <li>6. Ms. Kanta Suri</li> <li>7. Mr. Anju Suri</li> <li>8. Sanjay Suri &amp; Sons HUF</li> <li>9. Ms. Aanchal Suri</li> <li>10. Mr. Gulfy Malhotra</li> <li>11. Ms. Kushal Suri</li> <li>12. Mr. Anubhav Suri</li> </ol> <p>(hereinafter collectively referred to as "PACs")</p>
Whether the acquirers belongs to Promoter/ Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> <li>1. BSE Limited</li> <li>2. National Stock Exchange of India Limited</li> </ol>



Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights Acquirers</b>			
▪ Solace Investments & Financial Services Private Limited	11,46,196	8.99	8.99
▪ Mid-Med Financial Services & Investments Private Limited	5,97,087	4.68	4.68
▪ Square Investments & Financial Services Private Limited	5,96,699	4.68	4.68
▪ React Investments & Financial Services Private Limited	5,96,699	4.68	4.68
▪ Concept Credits & Consultants Private Limited	3,20,000	2.51	2.51
▪ Brook Investments & Financial Services Private Limited	4,81,407	3.78	3.78
▪ Solitary Investments & Financial Services Private Limited	6,45,243	5.06	5.06
▪ Scope Credits & Financial Services Private Limited	5,96,699	4.68	4.68
▪ Epitome Holdings Private Limited	5,96,699	4.68	4.68
▪ Seed Securities & Services Private Limited	6,45,311	5.06	5.06
▪ Liquid Holdings Private Limited	5,99,414	4.70	4.70
<b>PACs</b>	10,05,041	7.88	7.88
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>78,26,495</b>	<b>61.39</b>	<b>61.39</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired/sold			
▪ Solace Investments & Financial Services Private Limited	1,72,000	1.17	0.87

▪ Mid-Med Financial Services & Investments Private Limited	1,72,000	1.17	0.87
▪ Square Investments & Financial Services Private Limited	1,72,000	1.17	0.87
▪ React Investments & Financial Services Private Limited	1,72,000	1.17	0.87
▪ Concept Credits & Consultants Private Limited	1,72,000	1.17	0.87
▪ Brook Investments & Financial Services Private Limited	1,72,000	1.17	0.87
▪ Solitary Investments & Financial Services Private Limited	1,72,000	1.17	0.87
▪ Scope Credits & Financial Services Private Limited	1,72,000	1.17	0.87
▪ Epitome Holdings Private Limited	1,72,000	1.17	0.87
▪ Seed Securities & Services Private Limited	1,72,000	1.17	0.87
▪ Liquid Holdings Private Limited	1,72,000	1.17	0.87
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) <del>Warrants</del> /convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold ▪ Acquirers	5,03,910*	-	2.56
e) Total (a+b+c+d)	23,95,910	12.87	12.13
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
<b>Acquirers</b>			
▪ Solace Investments & Financial Services Private Limited	13,18,196	9.00	6.70
▪ Mid-Med Financial Services & Investments Private Limited	7,69,087	5.25	3.91
▪ Square Investments & Financial Services Private Limited	7,68,699	5.25	3.91
▪ React Investments & Financial Services Private Limited	7,68,699	5.25	3.91
▪ Concept Credits & Consultants Private Limited	4,92,000	3.36	2.50
▪ Brook Investments & Financial Services Private Limited	6,53,407	4.46	3.32
▪ Solitary Investments & Financial Services Private Limited	8,17,243	5.58	4.15

▪ Scope Credits & Financial Services Private Limited	7,68,699	5.25	3.91
▪ Epitome Holdings Private Limited	7,68,699	5.25	3.91
▪ Seed Securities & Services Private Limited	8,17,311	5.58	4.15
▪ Liquid Holdings Private Limited	7,71,414	5.27	3.92
<b>PACs</b>	<b>10,05,041</b>	<b>6.86</b>	<b>5.11</b>
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) <del>Warrants</del> /convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold ▪ Acquirers	5,03,910*	-	2.56
<b>e) Total (a+b+c+d)</b>	<b>1,02,22,405</b>	<b>66.36</b>	<b>51.96</b>
<b>Mode of acquisition /sale</b>	Equity Shares allotted pursuant to conversion of 1,89,200 0.01% Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 100/- each.		
<b>Date of receipt of intimation of allotment of shares</b>	November 14, 2024		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	Rs. 12,74,84,570/- (Rupees Twelve Crore Seventy-Four Lakh Eighty Four Thousand Five Hundred and Seventy Only) comprising of 1,27,48,457 (One Crore Twenty Seven Lakh Forty Eight Thousand Four Hundred and Fifty Seven) Equity Shares of Rs. 10/- each.		
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	Rs. 14,64,04,570/- (Rupees Fourteen Crore Sixty-Four Lakh Four Thousand Five Hundred and Seventy Only) comprising of 1,46,40,457 (One Crore Forty Six Lakh Forty Thousand Four Hundred and Fifty Seven) Equity Shares of Rs. 10/- each.		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	Rs. 19,67,95,570/- (Rupees Nineteen Crore Sixty-Seven Lakh Ninety Five Thousand Five Hundred and Seventy) comprising of 1,96,79,557 (One Crore Ninety Six Lakh Seventy Nine Thousand Five Hundred and Fifty Seven) Equity Shares of Rs. 10/- each.		

(\* ) The Board of Directors of the Company in their meeting held on November 14, 2024 has approved the following:

1. Preferential Allotment of 6,93,110 0.01% Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 100/- each, pursuant to conversion of 6,93,110 0.01% Redeemable Preference Shares, ("RPS") of face value of Rs. 100/- each; and
2. Preferential Allotment of 18,92,000 Equity Shares of face value of Rs. 10/- each, pursuant to conversion of 1,89,200 0.01% Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 100/- each, at a conversion price of Rs. 10/- each.

**Note:**

Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours Sincerely,

For and on behalf of

**Square Investments & Financial Services Pvt. Ltd.**



**Authorized Signatory**

**Place: New Delhi**

**Date: 18-11-2024**