

Norwest Venture Partners X - Mauritius

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

To,

Date: September 30, 2024

Department of Corporate Services BSE Limited (Scrip code: 543663) Floor 24, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Listing Department National Stock Exchange of India Limited (Symbol: FIVESTAR) Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir / Ma'am,

Re: Scrip Code: BSE: 543663 / NSE: FIVESTAR

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "Takeover Regulations")

We wish to inform you that 8,046,668 equity shares of face value INR 1 each representing 2.75% of the paid-up equity share capital of Five-Star Business Finance Limited (the "**Company**") held by Norwest Venture Partners X – Mauritius, have been sold by way of a block trade sale on September 26, 2024.

The disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations in this respect is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For NORWEST VENTURE PARTNERS X – MAURITIUS


Authorised Signatory

CC: The Compliance Officer
Five-Star Business Finance Limited
New No. 27, Old No. 4,
Taylor's Road, Kilpaudd,
Chennai – 600 010

Encl: a/a

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Five-Star Business Finance Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Norwest Venture Partners X – Mauritius		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition/ disposals by the Seller as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of Seller:			
a) Shares carrying voting rights	1,50,98,476	5.16%	5.16%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,50,98,476	5.16%	5.16%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired /sold	8,046,668	2.75%	2.75%
b) VRs acquired / sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	8,046,668	2.75%	2.75%
After the acquisition/ sale, holding of Seller:			
a) Shares carrying voting rights	70,51,808	2.41%	2.41%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL

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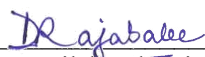
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	70,51,808	2.41%	2.41%
Mode of acquisition/ sale (e.g., open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	On-market - Block trade on the floor of the stock exchange		
Date of acquisition/ sale of shares of/ VR or date of receipt of intimation of allotment of shares, date of receipt of intimation of allotment of shares / VR, whichever is applicable	September 26, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	29,24,76,375 Equity Shares of INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	29,24,76,375 Equity Shares of INR 1/- each		
Total diluted share/voting capital of the TC after the said sale	29,24,76,375 Equity Shares of INR 1/- each		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For NORWEST VENTURE PARTNERS X – MAURITIUS



Name: Dilshaad Rajabalee

Authorised Signatory

Date: September 30, 2024