

Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
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CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

January 3, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531525

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Dear Sir/Madam,

We have received intimation from Mr. Amit Mansukhlal Mehta, for and on behalf of the promoters and promoter group of Ace Software Exports Limited ("**the Company**") under Regulation 29(2) of the SEBI (SAST) Regulations, regarding acquisition of 46,83,518 Equity Shares of the Company pursuant to the allotment of Equity Shares in Rights Issue.

In this regard, we are submitting herewith disclosure received from Amit Mansukhlal Mehta, for and on behalf of the promoters and promoter group, pursuant to Regulation 29(2) of the SEBI (SAST) Regulations.

Kindly take the same on record.

Thanking you,

For, Ace Software Exports Limited



Mansi Patel
Company Secretary & Compliance Officer

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
Ace Software Exports Limited
801 Everest Commercial Complex,
opp. Shastri Maidan, Rajkot - 360001,
Gujarat, India.

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Scrip Code: 531525

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, I, Amit Mansukhlal Mehta, for and on behalf of promoters and promoter group of Ace Software Exports Limited (“the Company”), do hereby enclose the disclosure with regard to acquisition of 46,83,518 Equity Shares of the Company pursuant to the allotment of Equity Shares in Rights Issue.

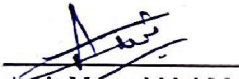
I further confirm that, due to allotment of Equity Shares in the Rights Issue, the total shareholding of the promoters and promoter group of the Company has increased from 63.24% to 68.21% of the post issue capital.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Kindly take the same on record.

Thanking you,

**For and on behalf of promoter and promoter group of
Ace Software Exports Limited**


Amit Mansukhlal Mehta
Promoter, MD and CEO
DIN: 00432898



Place: Rajkot
Date: January 03, 2025

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ace Software Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure – A		
Whether the Acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights Acquisition by: As per Annexure – A	40,47,660	63.24%	63.24%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	40,47,660⁽¹⁾	63.24%⁽¹⁾	63.24%⁽¹⁾
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold Acquisition by: As per Annexure - A	46,83,518	4.97%	4.97%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the Seller	Nil	Nil	Nil
Total (a+b+c+d)	46,83,518⁽²⁾	36.59%⁽²⁾	36.59%⁽²⁾

After the acquisition / sale, holding of			
a) Shares carrying voting rights Acquired Acquisition by: As per Annexure - A	87,31,178	68.21%	68.21%
b) Shares encumbered with the seller	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	87,31,178⁽²⁾	68.21%⁽²⁾	68.21%⁽²⁾
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Rights Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 1, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / disposition	₹ 6,40,00,000 consisting of 64,00,000 Equity Shares of face value of ₹ 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / disposition	₹ 9,60,00,000 consisting of the following: <ul style="list-style-type: none"> ₹ 6,40,00,000 consisting of 64,00,000 fully paid-up Equity Shares of face value of ₹ 10/- each and ₹ 3,20,00,000 consisting of 64,00,000 partly paid-up Equity Shares of face value of ₹ 10/- each (₹ 5/- paid up) 		
Total diluted share/voting capital of the TC after the said acquisition / disposition	₹ 12,80,00,000 consisting of 1,28,00,000 Equity Shares of face value of ₹ 10/- each		

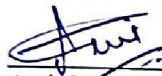
Notes:

- (1) Calculated on the basis of pre-issue capital.
(2) Calculated on the basis of post-issue capital.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of promoter and promoter group
of Ace Software Exports Limited



Amit Mansukhlal Mehta
Promoter, MD and CEO
DIN: 00432898



Place: Rajkot
Date : January 03, 2024

Annexure – A

Sr. No.	Particulars	Shareholding (before the acquisition)			Details of Acquisition			Shareholding (after the acquisition)		
		No. of Shares	% w.r.t. total share / voting capital	% w.r.t. total diluted share / voting capital	No. of Shares	% w.r.t. total share / voting capital	% w.r.t. total diluted share / voting capital	No. of Shares	% w.r.t. total share / voting capital	% w.r.t. total diluted share / voting capital
1	Vikram Bhupatbhai Sanghani	6,31,804	9.87%	9.87%	7,31,056	5.71%	5.71%	13,62,860	10.65%	10.65%
2	Jay Bhupatbhai Sanghani (Jointly with Vikram Bhupatbhai Sanghani)	2,10,049	3.28%	3.28%	2,43,046	1.90%	1.90%	4,53,095	3.54%	3.54%
3	Vikram Bhupatbhai Sanghani -HUF	83,700	1.31%	1.31%	96,849	0.76%	0.76%	1,80,549	1.41%	1.41%
4	Bina Vikram Sanghani	32,600	0.51%	0.51%	37,721	0.29%	0.29%	70,321	0.55%	0.55%
5	Dev Vikram Sanghani (Jointly with Vikram Bhupatbhai Sanghani)	30,000	0.47%	0.47%	34,713	0.27%	0.27%	64,713	0.51%	0.51%
6	Sohel Vikrambhai Sanghani	30,000	0.47%	0.47%	34,713	0.27%	0.27%	64,713	0.51%	0.51%
7	Sanjay Harilal Dhamsania (Jointly with Madhavi Sanjay Dhamsania)	4,84,078	7.56%	7.56%	5,60,124	4.38%	4.38%	10,44,202	8.16%	8.16%
8	Jhamkunver H Dhamsania	2,75,850	4.31%	4.31%	3,19,183	2.49%	2.49%	5,95,033	4.65%	4.65%
9	Dhamsania Sanjay Harilal - HUF	1,30,600	2.04%	2.04%	1,51,117	1.18%	1.18%	2,81,717	2.20%	2.20%
10	Dhamsania Harilal Thakarshi- HUF	88,400	1.38%	1.38%	1,02,287	0.80%	0.80%	1,90,687	1.49%	1.49%
11	Madhavi Sanjay Dhamsania	3,000	0.05%	0.05%	3,471	0.03%	0.03%	6,471	0.05%	0.05%
12	Rahul Jayantibhai Kalaria	4,44,742	6.95%	6.95%	5,14,607	4.02%	4.02%	9,59,349	7.49%	7.49%
13	Harsha Rahul Kalaria	1,20,000	1.88%	1.88%	1,38,851	1.08%	1.08%	2,58,851	2.02%	2.02%
14	Pushpaben Jayantibhai Kalaria	60,000	0.94%	0.94%	69,425	0.54%	0.54%	1,29,425	1.01%	1.01%
15	Jayantibhai Bhagvanjibhai Kalaria	30,000	0.47%	0.47%	34,713	0.27%	0.27%	64,713	0.51%	0.51%
16	Jayantibhai Bhagvanjibhai Kalaria-HUF	50,000	0.78%	0.78%	57,854	0.45%	0.45%	1,07,854	0.84%	0.84%
17	Rahul Jayantibhai Kalaria- HUF	90,000	1.41%	1.41%	1,04,139	0.81%	0.81%	1,94,139	1.52%	1.52%
18	Amit Mansukhlal Mehta	8,47,580	13.24%	13.24%	9,80,730	7.66%	7.66%	18,28,310	14.28%	14.28%
19	Vaishali Amit Mehta	4,00,000	6.25%	6.25%	4,62,836	3.62%	3.62%	8,62,836	6.74%	6.74%
20	Vikram Bhupat Sanghani jointly with Sanjay H. Dhamsania (Ace Technologies)	5,257	0.08%	0.08%	6,083	0.05%	0.05%	11,340	0.09%	0.09%
	Total Promoters Holding	40,47,660	63.24%	63.24%	46,83,518	36.59%	36.59%	87,31,178	68.21%	68.21%