

12 February 2016

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532913

Re : CIRCUIT SYSTEMS (INDIA) LIMITED

**SUB: Submission of Unaudited Result & Limited Review Report for the quarter ended on 31 December,
2015**

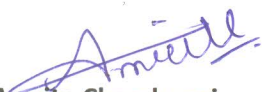
Dear Sir,

With reference to the captioned subject we are herewith attaching Unaudited Result and Limited Review Report of the Company for the quarter ended on 31 December, 2015.

This is for your kind perusal and record.

Thanking you.

**Yours Faithfully,
For Circuit Systems (India) Ltd.**


**Amrita Chandwani
CS & Compliance Officer**



FACTORY:

B-24, GIDC, Electronics Estate,
Sector-25, Gandhinagar-382044,
Gujarat, India.

OFFICE:

Block-A, 1001/1002, 10th Floor,
Titanium Square, Thaltej Cross Road,
Thaltej, Ahmedabad-380054, Gujarat, India

Phone : +91-79-2328 7086/87

Fax : +91-79-2328 7089

Email : info@mycsil.com, sales@pcbpower.com,

CIN : L74140GJ1995PLC024524

QUARTERLY UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31/12/2015

(All Amount in Rs. Lacs)

Sr.	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	9 months Ended	9 months Ended	Year ended
		31-12-2015 (UNAUDITED)	30-09-2015 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-03-2015 (AUDITED)
1	Income From Operations						
	Net Sales/Income from Operations	490.09	585.56	609.50	1582.80	1868.45	2424.95
	Other Operating Income	1.08	0.00	0.00	2.17	0.00	0.00
	Total Income from Operations (net)	491.17	585.56	609.50	1584.97	1868.45	2424.95
2	Expenses						
a)	Cost of material consumed	230.54	264.84	349.14	765.73	1044.83	1289.45
b)	Purchase of stock in trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods,wip and Stock in	(29.01)	(3.70)	0.08	(18.98)	9.62	27.01
c)	Employee benefit Expenses	40.86	48.62	42.03	134.60	140.98	187.57
d)	Depreciation & amortisation expenses	48.46	47.26	31.62	139.58	78.18	103.40
e)	Other expenses	186.29	181.75	156.80	513.37	508.30	649.32
	Total Expenses (2)	477.14	538.77	579.67	1534.30	1781.91	2256.75
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	14.03	46.79	29.83	50.67	86.54	168.20
4	Other Income	12.78	10.34	13.59	32.11	33.86	45.66
5	Profit from ordinary activities before Finance cost and Exceptional Items	26.81	57.13	43.42	82.78	120.40	213.86
6	Finance Cost	21.92	45.64	27.84	94.94	80.33	105.90
7	Profit from ordinary activities after Finance Cost but before Exceptional Items	4.89	11.49	15.58	-12.16	40.07	107.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-677.24
9	Profit (+)/Loss(-) from Ordinary Activities before tax	4.89	11.49	15.58	-12.16	40.07	-569.28
10	Tax Expense						
	Current Tax	0.00	0.00	3.20	0.00	8.25	7.55
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	0.00	0.00	3.20	0.00	8.25	7.55
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	4.89	11.49	12.38	-12.16	31.82	-561.73
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period	4.89	11.49	12.38	-12.16	31.82	-561.73
14	Share of profit / (loss) of associates	NA	NA	NA	NA	NA	0.00
15	Minority interest	NA	NA	NA	NA	NA	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit						
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	1386.90	1386.90	1386.90	1386.90	1386.90	1386.90
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	604.97
19	Earning Per Share (EPS)						
	(a)Basic and Diluted EPS (before and after Extraordinary	0.04	0.08	0.09	-0.09	0.23	-4.05
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	3975836	3975836	3975836	3975836	3975836	3975836
-	Percentage of Share Holding	28.67%	28.67%	28.67%	28.67%	28.67%	28.67%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of Shares	9893180	9893180	9893180	9893180	9893180	9893180
-	Percentage of Shares (as a % of total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital)	71.33%	71.33%	71.33%	71.33%	71.33%	71.33%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 31/12/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Notes
- The above result were reviewed by the audit committee and where approved by the Board of Directors at its meeting held on 12/02/2016 and limited review has been carried out by the statutory Auditors.
 - The company is primarily in the business of manufacture and sale of Printed Circuit Boards (PCB's).
 - Figures for the previous periods have been regrouped and rearranged , wherever it is necessary.

Place: Ahmedabad
Date: 12/02/2016



For, Circuit Systems (India) Ltd.

Paresh Vasani
Managing Director



FRN : 100865W

Baheti Bhadada & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

201, Shaily Complex, B/h. Old Guj. Highcourt, Ashram Road, Ahmedabad-380 009.
Phone : (O) (079) 27540294, 64505297 Telex : (079) 27544403 Email : bba_201@yahoo.co.in

**To,
The Board of Directors,
Circuit Systems (India) Limited,
Ahmedabad**

**Subject: Limited Review Report on Unaudited Financial Statements for
Quarter Ended on 31st December, 2015**

We have reviewed the accompanying statement of unaudited financial statement result of **CIRCUIT SYSTEMS (INDIA) LIMITED** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Baheti Bhadada and Associates
Chartered Accountants**



**B. K. Baheti
Partner
M. No. 70818**

**Date: 12th February, 2016
Place: Ahmedabad**