

# RATNABALI INVESTMENT PRIVATE LIMITED

5A, WOODBURN PARK ROAD, WOODBURN CENTRAL, 3RD FLOOR, KOLKATA - 700 020, PHONE: (033) 4015 0002  
E-mail : ratnabali.investment@rediffmail.com, CIN No.: U45400WB2007PTC120860

Date: 28.01.2025

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. <b>takeover@nse.co.in</b>	<b>BSE Limited Listing Department</b> Phiroze jeejeebhoy towers, Dalal street, Mumbai – 400 001 Email: <b>corp.relation@bseindia.com</b>	<b>Bhagiradha Chemicals &amp; Industries Ltd</b> -2-269/S/3/A , PLOT NO. 3,SAGAR SOCIETY ROAD NO. 2, BANJARA HILLS HYDERABAD AP IN 500034. <b>info@bhagirad.com</b>
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Sir / Madam,

**Ref: ISIN: INE414D01027**

**Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – 29(2)**

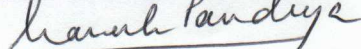
Pursuant to acquisition of equity shares of **Bhagirathi Chemicals & Industries Ltd** post conversion of warrants- the requisite disclosure in terms of Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledgement the receipt hereof.

Yours truly,

**for Ratnabali Investment Private Limited**

RATNABALI INVESTMENT PVT. LTD.

  
Rakesh Pandiya *Director*

**Director**

**DIN:02787605**

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## DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	<b>Bhagiradha Chemicals &amp; Industries Ltd</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ratnabali Investment Private Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) , The <b>National Stock Exchange of India Ltd.,</b>		
5. Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total Share / voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share / voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of ;</b>			
a) Shares carrying voting rights	1449457	13.93	11.18
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants <del> / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	375375	Nil	2.89
e) <b>Total (a+b+c+d)</b>	<b>1824832</b>	<b>13.93</b>	<b>14.07</b>

RATNABALI INVESTMENT PVT. LTD.

*Harsh Pandey*  
Director



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<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold. (Note – 2)	3753750	2.89	2.89
b) VRs acquired / sold otherwise than by shares.	-	-	-
e) <del>Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.</del>	(375375)		(2.89)
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>3753750</b>	<b>2.89</b>	<b>2.89</b>
<b>After the acquisition/ sale holding of;</b>			
a) Shares carrying voting rights	18248320	14.07	14.07
b) Share encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	--
e) <b>Total (a+b+c+d)</b>	<b>18248320</b>	<b>14.07</b>	<b>14.07</b>
6. Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Warrants converted to Equity Shares		
7. Date of acquisition / sale of shares or date of receipt of intimation of allotment of shares, whichever is applicable.	05/09/24 – 2502500 Equity Shares 24/01/25 – 1251250 Equity Shares <b>Total - 3753750</b> Equity Shares received on conversion of 375375 warrants.		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 8,30,97,000/- ( 83,09,700 Equity Shares at face value of Rs 10/- each)		

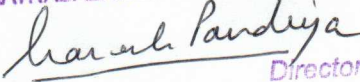
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9. Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 12,96,69,080/- (12,96,69,080 Equity Shares at face value of Rs.1/- per share).
10. Total diluted share / voting capital of the TC after the said acquisition	Rs. 12,96,69,080/- (12,96,69,080 Equity Shares at face value of Rs.1/- per share)

RATNABALI INVESTMENT PVT. LTD.  
  
Director

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## Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 28.01.2025

### Note:

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\* ) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

1. As a result of the subdivision / split of equity shares of the TC ( detailed in point 1 above) , appropriate adjustments were made by the TC while allotting the equity shares pursuant to conversion of warrants into equity shares. For the conversion of each warrant, the TC allotted 10 equity shares each having a face value of INR 1/- ( Indian Rupees One Only)
2. The acquirer acquired a total of 3753750 equity shares of the TC company pursuant to conversion of warrants. Of these shares , 2502500 equity shares were acquired on May, 09,2024 and 125250 Equity Shares were acquired on January, 24,2025.
3. The percentage have been calculated basis post conversion paid up equity share capital of the TC.