

31st December, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report as required to be submitted under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011] in the prescribed format, in respect of inter-se transfer (by way of gift) of 56,93,542 equity shares being 19.56% of the paid-up share capital of Maithan Alloys Limited ('Target Company') amongst qualifying persons within the meaning of Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers


S. C. Agarwalla
Acquirer

Encl: a/a

cc: 1] **The Corporate Relationship Department**
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017


Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----|---|---|---|
| 1. | Name of the Target Company (TC) | Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017 | |
| 2. | Name of the acquirer(s) | 1. Mr. Subhas Chandra Agarwalla 2. Smt. Sheela Devi Agarwalla | |
| 3. | Name of the stock exchange where shares of the TC are listed | National Stock Exchange of India Limited The Calcutta Stock Exchange Limited Under permitted category at BSE Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares. | Gift of equity shares among the family members of Promoter & Promoter Group. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(i) & (ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011] | |
| 6. | Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange. | Yes Disclosure was made under regulation 10 (5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulations. 20 th December, 2024. | |
| 7. | Details of acquisition | Disclosures required to be made under Regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made-Yes |
| | a. Name of the transferor/seller | 1. Subodh Agarwalla 2. Sudhanshu Agarwalla | 1. Subodh Agarwalla 2. Sudhanshu Agarwalla |
| | b. Date of acquisition | On or after 30 th December 2024 | Acquisitions were made on 30 th December, 2024 |
| | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 1] 42,33,753 Equity Shares of Rs 10/- each (fully paid) to be acquired by Mrs. Sheela Devi Agarwalla from Mr. Subodh Agarwalla; 2] 14,59,789 Equity Shares of Rs 10/- each (fully paid) to be acquired by Mr. Subhas Chandra Agarwalla from Mr. Sudhanshu Agarwalla. | 1] 42,33,753 Equity Shares of Rs 10/- each (fully paid) were acquired by Mrs. Sheela Devi Agarwalla from Mr. Subodh Agarwalla; 2] 14,59,789 Equity Shares of Rs 10/- each (fully paid) were acquired by Mr. Subhas Chandra Agarwalla from Mr. Sudhanshu Agarwalla. |

Agarwalla

| | | | | | |
|----|--|---|--|--|--|
| | d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC | Upto 56,93,542 Equity Shares of Rs. 10/- each (fully paid) being 19.56% of paid up capital of TC. | | 56,93,542 Equity Shares of Rs. 10/- each (fully paid) being 19.56% of paid up capital of TC. | |
| | e. Price at which shares are proposed to be acquired/actually acquired | Nil (since the shares are proposed to be gifted) | | Nil (since the shares are gifted) | |
| 8. | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | % w.r.t. to total share capital of TC | No. of shares held | % w.r.t. to total share capital of TC |
| | a. Each Acquirer/Transferee | | | | |
| | Mr. Subhas Chandra Agarwalla | 4413427 | 15.16 | 5873216 | 20.18 |
| | Smt. Sheela Devi Agarwalla | 2116584 | 7.27 | 6350337 | 21.82 |
| | Total (a) | | | | |
| | b. Each Seller/Transferor | | | | |
| | Mr. Subodh Agarwalla | 4243753 | 14.58 | 10000 | 0.03 |
| | Mr. Sudhanshu Agarwalla | 1469789 | 5.05 | 10000 | 0.03 |
| | Total (b) | | | | |
| | c. PAC (other than sellers) | 9585813 | 32.93 | 9585813 | 32.93 |
| | Total (a+b+c) | 21829366 | 74.99 | 21829366 | 74.99 |

For and on behalf of Acquires


S. C. Agarwalla
Acquirer

Date: 31st December, 2024

Place: Kolkata
