



04 September 2024

Fax No.: 91 22 2272 3121

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Sir,

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Shanti Educational Initiatives Ltd as at 02 September 2024.

for **Albula Investment Fund Ltd**

A handwritten signature in black ink, appearing to be "Amit Kadam", written over a horizontal line.

IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shanti Educational Initiatives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Albula Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights (***)	8,403,100	5.2193%	5.2193%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d) (***)	8,403,100	5.2193%	5.2193%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	4,720,190	2.9318%	2.9318%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	4,720,190	2.9318%	2.9318%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,123,290	8.1511%	8.1511%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	13,123,290	8.1511%	8.1511%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market purchase - refer to annexure		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/09/2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	161,000,000 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	161,000,000 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale.	161,000,000 shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Holding changed on account of the increase in the equity share capital of the TC.

Yours faithfully,

for **Albula Investment Fund Ltd**



IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)

Place: Mauritius


Date: 04.09.2024

ANNEXURE

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
	Opening balance as per last reporting			1,011,410		1,011,410	6.2820%
14/01/2019	Shanti Educational Initiatives Ltd	Stewart Mackertich Wealth Mgt Ltd	BSE	(183,900)	25,513,071.97	827,510	5.1398%
23/09/2019	Shanti Educational Initiatives Ltd	ICICI Securities Limited	BSE	12,800	1,254,107.04	840,310	5.2193%
22/07/2022	Shanti Educational Initiatives Ltd	Sub-division / stock split	N/A	7,562,790	-	8,403,100	5.2193% (***)
02/09/2024	Shares carrying voting rights (***)	Incred Capital Wealth Portfolio	BSE	4,720,190	581,209,030.84	13,123,290	8.1511%
Total				13,123,290			8.1511%

Yours faithfully

For **Albula Investment Fund Ltd**



IQEQ Fund Services (Mauritius) Ltd
(Company Secretary)

(***) Holding changed on account of the increase in the equity share capital of the TC.