



Mitsubishi UFJ Financial Group
7-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8330, Japan
Tel.03-3240-8111
www.mufg.jp

17th June, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India

National Stock Exchange of India Ltd

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Marico Ltd

7th floor, Grande Palladium, 175, CST Road,
Kalina, Santacruz (East) Mumbai - 400098

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of interest in Marico Ltd

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) has sold an indirect interest in Marico Ltd . on account of sale of the following entity: Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Asset Management Co., Ltd (formerly Mitsubishi UFJ Kokusai Asset Management Co., Ltd), First Sentier Investors (Australia) IM Ltd (formerly Colonial First State Asset Management (Australia) Limited), First Sentier Investors (Australia) RE Ltd, First Sentier Investors (UK) IM Limited, First Sentier Investors International IM Limited on June 13th, 2024. These entities directly hold shares in Marico Ltd .

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Marico Ltd of 4.27% ordinary share capital, as on June 13th , 2024, which is the date

of sale. This is based upon a total of 55,268,385 shares held and a total of 1,294,339,758 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Hidetoshi Fuwa

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Marico Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Mitsubishi UFJ Financial Group (MUFG)</p> <p>PAC: Mitsubishi UFJ Trust and Banking Corporation Mitsubishi UFJ Asset Management Co., Ltd (formerly Mitsubishi UFJ Kokusai Asset Management Co., Ltd) First Sentier Investors (Australia) IM Ltd (formerly Colonial First State Asset Management (Australia) Limited) First Sentier Investors (Australia) RE Ltd First Sentier Investors (UK) IM Limited First Sentier Investors International IM Limited</p>
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	83,527,917	6.47%	6.47%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.



c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	83,527,917	6.47%	6.47%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	28,259,532	2.18%	2.18%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	28,259,532	2.18%	2.18%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	55,268,385	4.27%	4.27%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	55,268,385	4.27%	4.27%



Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th June 2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,290,944,398
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,294,339,758
Total diluted share/voting capital of the TC after the said acquisition	1,294,339,758

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Hidetoshi Fuwa

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

Place: 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Date: 17th June 2024

