

September 13, 2024

To,

| | | |
|---|---|---|
| Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai, Maharashtra - 400001 | Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra - 400051 | Company Secretary VL E- Governance & IT Solutions Limited Vakrangee Corporate House, Plot No. 93, Road No. 16, M.L.D.C. Marol, Andheri East, Mumbai, Maharashtra - 400059 |
|---|---|---|

Dear Sir/Madam,

Sub.:- Intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Ref.:- Scrip Code - 543958/VLEGOV

With regard to the captioned subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

This is for your Information and request you to kindly take on your record.

Thanking You,

For NJD Capital Private Limited

Dinesh Nandwana
Director
DIN: 00062532

Encl.: A/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | VL E-Governance & IT Solutions Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | NJD Capital Private Limited | | |
| Whether the acquirer belongs to Promoter/ Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE/NSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 61,09,968 | 5.77% | 5.77% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 61,09,968 | 5.77% | 5.77% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired /sold | 7,50,000 | 0.71% | 0.71% |
| b) VRs acquired /sold otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquire | - | - | - |
| e) Total (a+b+c+d) | 7,50,000 | 0.71% | 0.71% |

| | | | |
|--|-------------------------|--------------|--------------|
| After the acquisition/ sale, holding of: | | | |
| a) Shares carrying voting rights | 53,59,968 | 5.06% | 5.06% |
| b) Shares encumbered with the acquire | - | - | - |
| c) VRs otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 53,59,968 | 5.06% | 5.06% |
| Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | From 13.09.2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | 105951329 Equity Shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 105951329 Equity Shares | | |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | 105951329 Equity Shares | | |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For NJD Capital Private Limited

Dinesh Nandwana

Director

DIN: 00062532

Place: Mumbai

Date: September 13, 2024