



19 August 2024

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Dear Sir /Madam

**Disclosure under Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you of an acquisition of shares in CarTrade Tech Limited resulting in our aggregate position crossing 5%.

The requisite transaction information is contained below in the format as prescribed under Regulation 29 (1) of the SAST Regulations.

Please kindly acknowledge receipt.

Yours faithfully

Tamara Postoj

Regulatory Reporting Technical Manager

**Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	CarTrade Tech Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M&G (Lux) Investment Funds 1 - M&G (Lux) Asian Fund <sup>1</sup>  M&G Investment Funds (1) - M&G Asian Fund <sup>1</sup>  The Prudential Assurance Company Limited - With Profits Sub-Fund – OBMG India Equity <sup>1</sup>  The Prudential Assurance Company Limited - With Profits Sub-Fund – OBPC India Equity <sup>1</sup>  M&G Funds (1) - GSAM Global Emerging Markets Equity Fund <sup>1,2</sup>  M&G Funds (1) India Equity Fund <sup>1,2</sup>  (1 - funds under the management of various investment managers as set out in Annexure A) (2 – The Prudential Assurance Company Limited is the sole beneficial owner of assets within the fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited National Stock Exchange of India</b>		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>	<b>*Please see Annexure A for full breakdown</b>		
(a) Shares carrying voting rights	2,309,878	4.893%	4.893%
(b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
(c) Voting rights (VR) otherwise than by equity shares			
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

(e) Total (a+b+c+d)	2,309,878	4.893%	4.893%
<b>Details of acquisition:</b>	<b>*Please see Annexure A for full breakdown</b>		
(a) Shares carrying voting rights acquired	97,220	0.206%	0.206%
(b) Rs acquired otherwise than by equity shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
(d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
(e) Total (a+b+c+/-d)	97,220	0.206%	0.206%
<b>After the acquisition, holding of acquirer along with PACs of:</b>	<b>*Please see Annexure A for full breakdown</b>		
(a) Shares carrying voting rights	2,407,098	5.099%	5.099%
(b) VRs otherwise than by equity shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
(d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
(e) Total (a+b+c+d)	2,407,098	5.099%	5.099%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 August, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	47,209,085 equity shares of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	47,209,085 equity shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	47,209,085 equity shares of INR 10 each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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**Annexure A**

Name of the acquirer and/ or PAC	Pre-acquisition holdings		Number of Shares Acquired/ Disposed	% of Total shares	Post-acquisition holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
M&G (Lux) Investment Funds 1 M&G (Lux) Asian Fund - Fund under the joint management of M&G Investment Management and M&G Investments (Singapore) Pte. Ltd	93,011	0.197%	3,868	0.008%	96,879	0.205%
M&G Investment Funds (1) M&G Asian Fund - Fund under the joint management of M&G Investment Management and M&G Investments (Singapore) Pte. Ltd	474,654	1.005%	23,112	0.049%	497,766	1.054%
The Prudential Assurance Company Limited - With Profits Sub-Fund – OBMG India Equity - Fund under the management of M&G Investments (Singapore) Pte. Ltd	1,424,050	3.016%	66,601	0.141%	1,490,651	3.158%
The Prudential Assurance Company Limited - With Profits Sub-Fund – OBPC India Equity - OBMG India Equity - Fund under the management of M&G Investments (Singapore) Pte. Ltd	102,534	0.217%	1,790	0.004%	104,324	0.221%
M&G Funds (1) GSAM Global Emerging Markets Equity Fund – Management of the fund is sub-delegated from M&G Investment Management, to an external entity. The Prudential Assurance Company Limited is the sole beneficial owner of assets within the fund.	146,259	0.310%	-	0.000%	146,259	0.310%
M&G Funds (1) India Equity Fund - Fund under the joint management of M&G Investment Management and M&G The Prudential Assurance Company Limited is the sole beneficial owner of assets within the fund. Investments (Singapore) Pte. Ltd.	69,370	0.147%	1,849	0.004%	71,219	0.151%
<b>Total</b>	2,309,878	4.893%	97,220	0.206%	2,407,098	5.099%