



SEC:197:23-24/SR
November 06, 2023

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 33, 47, 52 & 54 read with Sch. III to the SEBI (LODR) Regulations, 2015.

Re: Submission of Unaudited Standalone and Consolidated Financial results for the quarter and half year ended 30th September 2023.

We have pleasure in enclosing the unaudited standalone and consolidated financial results for the quarter and half year ended 30th September 2023, as approved at the Board Meeting held today, together with the following:

1. Copies of the Limited Review Reports issued by the Joint Statutory Auditors on the Standalone and Consolidated Financial Results;
2. Disclosures under Reg. 52 of SEBI (LODR) Regulations, 2015; and
3. Certificate for Security Cover in respect of Secured Listed Debt Securities under Reg. 54 of SEBI (LODR) Regulations, 2015.

We have made arrangements for publishing the extract of the unaudited financial results in 'Business Line' and 'Makkal Kural' on 7th November 2023.

Thanking you,

Yours truly,
For Sundaram Finance Limited

P.N. Srikant
CCO & Company Secretary

Encl:
CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street, Mumbai 400 001

Sundaram Finance Limited





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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(₹ in crores)

Sl.No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	Interest Income	1097.87	990.58	841.60	2088.45	1654.21	3472.07
	Lease Rental income (Net)	34.19	31.21	21.40	65.40	41.21	92.06
	Fees and Commission Income	70.63	61.17	64.44	131.80	116.55	239.38
	Dividend Income	130.09	51.26	88.41	181.35	126.84	134.67
	Income from other Services	3.46	3.38	3.22	6.84	6.56	13.08
	Recovery of Bad debts	10.30	19.57	8.82	29.87	16.02	35.74
	Net gain on fair value changes	28.59	30.19	20.34	58.78	21.86	59.17
	Total Revenue from Operations	1375.13	1187.36	1048.23	2562.49	1983.25	4046.17
2	Other Income	2.98	6.75	3.77	9.73	10.50	63.74
3	Total Income	1378.11	1194.11	1052.00	2572.22	1993.75	4109.91
4	Expenses						
	Finance cost	612.33	543.67	425.57	1156.00	829.62	1777.09
	Employee benefit expenses	132.41	130.83	112.14	263.24	225.87	445.06
	Administrative & other expenses	75.40	64.36	66.07	139.76	121.70	240.01
	Depreciation & amortisation	30.97	26.57	21.92	57.54	40.51	93.54
	Impairment on financial instruments	51.15	63.35	27.18	114.50	80.17	134.25
	Total expenses	902.26	828.78	652.88	1731.04	1297.87	2689.95
5	Profit/(loss) before exceptional items and tax	475.85	365.33	399.12	841.18	695.88	1419.96
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax	475.85	365.33	399.12	841.18	695.88	1419.96
8	Tax expense						
	Current tax	121.88	89.80	91.00	211.68	185.97	319.43
	Deferred tax	(12.41)	(5.75)	4.59	(18.16)	(19.35)	12.22
9	Profit/(loss) after tax (PAT)	366.38	281.28	303.53	647.66	529.26	1088.31
10	Other Comprehensive Income (net of tax)	(0.68)	(0.98)	(0.05)	(1.66)	2.63	(2.39)
11	Total Comprehensive Income for the period / year	365.70	280.30	303.48	646.00	531.89	1085.92
12	Basic & diluted Earnings per equity share (on PAT) (Face Value of ₹10/- each) (not annualised for the quarters)	32.97	25.32	27.32	58.29	47.64	97.95



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(₹ in crores)

Sl.No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	Interest Income	1428.28	1307.65	1102.02	2735.93	2149.78	4546.14
	Lease Rental income (Net)	34.18	31.20	21.39	65.38	41.18	92.01
	Fees and Commission Income	72.24	61.95	54.14	134.19	116.96	237.90
	Dividend Income	0.75	-	0.03	0.75	3.17	15.14
	Income from other Services	110.91	106.80	102.90	217.71	198.54	410.37
	Recovery of Bad debts	15.08	22.55	22.06	37.63	29.26	59.86
	Net gain on fair value changes	46.69	51.57	33.43	98.26	43.06	112.39
	Net gain on derecognition of financial instruments under amortised cost category	-	-	0.77	-	0.77	2.05
	Total Revenue from Operations	1708.13	1581.72	1336.74	3289.85	2582.72	5475.86
2	Other Income	2.44	7.88	2.79	10.32	9.43	68.27
3	Total Income	1710.57	1589.60	1339.53	3300.17	2592.15	5544.13
4	Expenses						
	Finance cost	820.34	738.20	578.11	1558.54	1118.62	2406.38
	Employee benefit expenses	199.49	195.27	167.78	394.76	334.27	671.15
	Fees and commission expenses	20.17	18.59	23.98	38.76	41.33	78.86
	Administrative & other expenses	102.83	91.53	92.87	194.36	167.14	335.93
	Depreciation & amortisation	43.59	38.68	32.56	82.27	61.30	138.84
	Impairment on financial instruments	53.58	77.42	44.00	131.00	116.66	202.00
	Total expenses	1240.00	1159.69	939.30	2399.69	1839.32	3833.16
5	Profit/(loss) before exceptional items and tax	470.57	429.91	400.23	900.48	752.83	1710.97
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax	470.57	429.91	400.23	900.48	752.83	1710.97
8	Tax expense						
	Current tax	149.74	122.33	113.49	272.07	235.89	418.87
	Deferred tax	(6.98)	(0.23)	5.77	(7.21)	(21.50)	20.35
9	Profit/(loss) after tax (PAT)	327.81	307.81	280.97	635.62	538.44	1271.75
10	Share of Profits from Associates	82.09	73.97	33.35	156.06	69.81	206.04
11	Share of Profits/(loss) from Joint Venture	24.92	47.53	17.25	72.45	0.45	21.77
12	Profit/(loss) after tax (PAT)	434.82	429.31	331.57	864.13	608.70	1499.56
13	Other Comprehensive Income (net of tax)	173.41	142.08	133.17	315.49	138.04	273.33
14	Total Comprehensive Income for the period / year	608.23	571.39	464.74	1179.62	746.74	1772.89
	Profit for the period / year attributable to						
	Owners of the Company	365.42	375.24	306.13	740.66	551.79	1317.81
	Non-controlling interests	69.40	54.07	25.44	123.47	56.91	181.75
	Other Comprehensive Income for the period/year attributable to						
	Owners of the Company	38.26	47.35	35.69	85.61	(15.24)	19.75
	Non-controlling interests	135.15	94.73	97.48	229.88	153.28	253.58
	Total Comprehensive Income for the period/year attributable to:						
	Owners of the Company	403.68	422.59	341.82	826.27	536.55	1337.56
	Non-controlling interests	204.55	148.80	122.92	353.35	210.19	435.33
15	Basic & diluted Earnings per equity share (on PAT) (Face Value of ₹10/- each) (not annualised for the quarters)	33.16	34.05	27.78	67.21	50.07	119.59



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Notes:

- 1 The above financial results for the quarter ended 30th Sep 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held in Chennai on 3rd and 6th Nov 2023.
- 2 The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100%, as per the terms of issue.
- 3 The Company is a 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144. Necessary disclosure has been made to the stock exchange in this regard.
- 4 Disclosure on Resolution Framework 2.0 implemented in terms of RBI circulars RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5th May 2021:

(₹ in crores)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year 31.03.2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year 30.09.2023
Personal Loans	213.82	18.27	0.07	28.45	167.03
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others (Business Loans)	400.76	34.60	1.26	94.46	270.44
Total	614.58	52.87	1.33	122.91	437.47

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code 2016.

- 5 During the period:
 - a) the voluntary liquidation of SAMC Support Services Private Limited and SAMC Trustee Private Limited, wholly owned subsidiaries of Sundaram Asset Management Company Limited, were approved by the National Company Law Tribunal, Mumbai.
 - b) the amalgamation of Sundaram Hydraulics Limited, an Associate Company of the Group, with Wheels India Limited, another Associate Company of the Group was approved by the National Company Law Tribunal, Chennai.
- 6 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure.
- 7 Previous period's / year's figures have been regrouped wherever necessary to conform to current period's / year's classification.
- 8 The Joint Statutory Auditors have carried out a Limited Review of the financial results for the quarter & half year ended 30th September 2023.

By Order of the Board

RAJIV C LOCHAN
Managing Director

Chennai
06.11.2023



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Segment Information in respect of Unaudited Consolidated Results

(₹ in Crores)

	Quarter Ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Business Segments	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Asset Financing	1563.85	1445.21	1226.50	3009.06	2359.11	4980.06
b) Others	284.90	195.91	205.28	480.81	365.87	670.76
	1848.75	1641.12	1431.78	3489.87	2724.98	5650.82
Less: Inter Segment Revenue	140.62	59.40	95.04	200.02	142.27	174.96
Total	1708.13	1581.72	1336.74	3289.85	2582.71	5475.86
2. Segment Results						
a) Asset Financing	434.37	385.41	405.82	819.78	726.22	1548.32
b) Others	178.40	88.99	99.13	267.39	165.59	262.57
Total	612.77	474.40	504.95	1087.17	891.81	1810.89
Less: Inter Segment adjustments	131.39	50.33	88.65	181.72	125.46	134.60
Add: Unallocable corporate income net of expenses	(10.81)	5.84	(16.07)	(4.97)	(13.52)	34.68
Profit Before Tax	470.57	429.91	400.23	900.48	752.83	1710.97
3. Capital Employed						
Segment assets						
a) Asset Financing	56876.35	52821.36	44155.67	56876.35	44155.67	50008.31
b) Others	6897.85	6622.47	6062.93	6897.85	6062.93	6386.78
Total Segment assets	63774.20	59443.83	50218.60	63774.20	50218.60	56395.09
Less: Inter Segment Assets	1591.25	1590.98	1600.36	1591.25	1600.36	1588.68
Add: Unallocable corporate assets	1114.44	1121.40	1209.18	1114.44	1209.18	1259.49
Total Assets	63297.39	58974.25	49827.42	63297.39	49827.42	56065.90
Segment Liabilities						
a) Asset Financing	49513.91	45590.06	37912.56	49513.91	37912.56	43251.74
b) Others	205.75	211.84	197.36	205.75	197.36	212.62
Total Segment Liabilities	49719.66	45801.90	38109.92	49719.66	38109.92	43464.36
Less: Inter Segment Liabilities	36.93	38.21	51.95	36.93	51.95	36.94
Total Liabilities	49682.73	45763.69	38057.97	49682.73	38057.97	43427.42



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Statement of Standalone Cash flow for the half year ended 30.09.2023

Particulars	(₹ in Crores)		
	Standalone	Standalone	Standalone
	Apr-Sep23	Apr-Sep22	2022-23
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Profit before tax	841.18	695.88	1419.96
Add: Finance costs	1156.00	829.62	1777.09
Depreciation and Amortisation expense	57.54	40.51	93.54
Impairment on financial instruments	114.50	80.17	134.25
(Gain)/loss on sale of property, plant and equipment	0.26	(1.06)	2.18
Share-based payment expense	2.02	1.24	2.54
Interest income from Investments	(60.65)	(41.36)	(74.68)
Net gain on fair value changes	(58.78)	(21.86)	(59.17)
Dividend income	(181.35)	(126.84)	(134.67)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1870.72	1456.30	3161.04
(Increase) Decrease in Leased assets - net of sales	(96.91)	(80.55)	(164.33)
(Increase) Decrease in Bank deposits	41.74	82.16	(457.34)
(Increase) Decrease in SLR Investments (net)	(65.99)	77.63	65.70
(Increase)/ Decrease in trade and other receivables	2.69	(4.36)	(14.05)
(Increase)/ Decrease in Loans	(5010.04)	(2650.11)	(5513.76)
(Increase)/ Decrease in Other financial assets	(1.52)	(0.48)	68.10
(Increase)/ Decrease in Non financial assets	(13.10)	(10.70)	(30.13)
(Increase)/ Decrease in Other non-financial assets	44.51	(80.43)	(158.05)
Increase/ (Decrease) in trade and other payables	32.40	48.22	15.36
Increase/(Decrease) in financial liabilities	9.25	(9.07)	0.72
Increase/(Decrease) in other non-financial liabilities and provisions	(7.68)	(11.09)	0.10
Cash generated from Operations	(3193.93)	(1182.48)	(3026.64)
Financial costs	(1053.07)	(860.97)	(1682.10)
Income Taxes Paid	(140.00)	(126.00)	(272.25)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	(4387.00)	(2169.45)	(4980.99)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase and construction of property, plant and equipment	(15.92)	(10.34)	(16.51)
Payment for purchase and generation of intangible assets/ movement in Intangibles under development	(10.06)	(3.00)	(15.69)
Purchase of other investments	(12477.72)	(5879.68)	(17197.41)
Sale of other investments	11769.84	7564.85	17512.04
Proceeds from sale of property, plant and equipment, intangible assets and investment property	4.15	5.85	23.18
Payment for purchase and construction of investment properties	-	-	(40.14)
Interest received from Investments	50.38	38.13	66.95
Dividend income	181.35	126.84	134.67
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(497.98)	1842.65	467.09
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Payment of Lease Liability	(9.34)	(7.97)	(16.30)
Debt securities, deposits, sub-ordinated liabilities and other borrowings			
Availment	18077.44	7789.20	21838.80
Repayment	(13063.37)	(7364.44)	(17004.91)
Dividend Paid	(166.66)	(111.10)	(244.43)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	4838.07	305.69	4573.16
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	(46.91)	(21.11)	59.26
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	137.27	78.01	78.01
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD	90.36	56.90	137.27
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD			
Cash, Cheques & drafts on hand	64.73	55.07	63.13
Balances with Banks	25.63	1.83	74.14
	90.36	56.90	137.27





Statement of Consolidated Cash flow for the half year ended 30.09.2023

(₹ in Crores)

Particulars	Consolidated		Consolidated		Consolidated	
	Apr-Sep23		Apr-Sep22		2022-23	
	Unaudited		Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:						
Profit before tax	900.48		752.83		1710.97	
Add: Finance costs	1558.54	2459.02	1118.62	1871.45	2406.38	4117.35
Depreciation and Amortisation expense		82.27		61.30		138.84
Impairment on financial instruments		131.00		116.66		202.00
(Gain)/loss on sale of property, plant and equipment		0.29		(0.95)		2.15
Share-based payment expense		2.45		1.59		3.30
Net foreign exchange differences		0.20		-		-
Derivatives MTM		-		(0.55)		-
Net gain on fair value changes		(98.26)		(43.06)		(112.39)
Dividend income		(0.75)		(3.17)		(15.14)
Interest Income from investments		(80.99)		(60.69)		(112.72)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		2495.23		1942.58		4223.39
(Increase) Decrease in Leased assets - net of sales		(96.91)		(80.55)		(164.33)
(Increase) Decrease in Bank deposits		(8.66)		82.16		(439.52)
(Increase) Decrease in SLR Investments (net)		(81.24)		94.01		65.70
(Increase)/ Decrease in trade and other receivables		(0.03)		(19.57)		(33.54)
(Increase)/ Decrease in Loans		(6227.83)		(3472.37)		(7377.37)
(Increase)/ Decrease in Other financial assets		(4.62)		7.18		74.09
(Increase)/ Decrease in Non financial assets		(14.83)		(5.87)		(53.76)
(Increase)/ Decrease in Other non-financial assets		35.70		(86.47)		(171.50)
Increase/ (Decrease) in trade and other payables		29.27		36.09		21.04
Increase/(Decrease) in financial liabilities		18.14		(12.93)		10.64
Increase/(Decrease) in other non-financial liabilities and provisions		(7.81)	(6358.82)	(31.50)	(3489.82)	(1.87)
Cash generated from Operations		(3863.59)		(1547.24)		(3847.03)
Financial costs	(1442.21)		(1170.81)		(2284.93)	
Income Taxes Paid	(194.83)	(1637.04)	(173.83)	(1344.64)	(372.33)	(2657.26)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)		(5500.63)		(2891.88)		(6504.29)
B. CASH FLOW FROM INVESTING ACTIVITIES:						
Purchase and construction of property, plant and equipment		(26.66)		(16.87)		(25.35)
Purchase and generation of intangible assets		(10.39)		(3.04)		-
Purchase of investment in Equity instruments (Subsidiaries)		-		-		205.41
Purchase of other investments		(16575.70)		(9998.31)		(17616.44)
Sale of other investments		15968.16		11851.82		17,925.71
Payment for purchase and construction of investment properties		-		-		(57.57)
Proceeds from sale of property, plant and equipment, intangible assets and investment property		4.22		6.05		23.77
Interest income from Investments		74.67		55.85		103.76
Dividend income		121.85		79.77		109.22
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)		(443.85)		1975.27		668.51
C. CASH FLOW FROM FINANCING ACTIVITIES:						
Payment of Lease Liability		(18.89)		(20.02)		(32.43)
Debt securities, deposits, sub-ordinated liabilities and other borrowings		-		-		-
Availment		20597.94		10891.42		23219.66
Repayment		(14486.98)		(9851.09)		(16999.89)
Dividend Paid		(207.44)		(139.69)		(297.20)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)		5884.63		880.62		5890.14
NET INCREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		(59.85)		(35.99)		54.36
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		188.33		133.97		133.97
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD		128.48		97.98		188.33
COMPONENTS OF CASH AND CASH EQUIVALENTS						
AT THE END OF THE YEAR / PERIOD						
Cash, Cheques & drafts on hand		72.47		64.36		72.73
Balances with Banks		56.01		33.62		115.60
		128.48		97.98		188.33



Disclosure in Compliance with regulation 52 (4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended, for the Quarter and Halfyear ended 30.09.2023

Annexure

	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
a)	Debt Equity Ratio	4.61	4.28	3.87	4.61	3.87	4.24
b)	Debt Service coverage ratio	N/A	N/A	N/A	N/A	N/A	N/A
c)	Interest Service coverage ratio	N/A	N/A	N/A	N/A	N/A	N/A
d)	Outstanding redeemable preference shares (quantity and value)	N/A	N/A	N/A	N/A	N/A	N/A
e)	Capital redemption reserve/Debenture redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
f)	Networth (₹ in Cr.)	8219.22	8018.68	7315.24	8219.22	7315.24	7737.40
g)	Net Profit after tax (₹ in Cr.)	366.38	281.28	303.53	647.66	529.26	1088.31
h)	Earnings per Equity Share (Basic & Diluted) (₹) (not annualised)	32.97	25.32	27.32	58.29	47.64	97.95
i)	Current ratio	N/A	N/A	N/A	N/A	N/A	N/A
j)	Long term debt to working capital	N/A	N/A	N/A	N/A	N/A	N/A
k)	Bad debts to Account Receivable ratio	N/A	N/A	N/A	N/A	N/A	N/A
l)	Current Liability ratio	N/A	N/A	N/A	N/A	N/A	N/A
m)	Total Debts to Total Assets	81.25%	80.03%	78.29%	81.25%	78.29%	79.92%
n)	Debtors Turnover	N/A	N/A	N/A	N/A	N/A	N/A
o)	Inventory Turnover	N/A	N/A	N/A	N/A	N/A	N/A
p)	Operating Margin	55.47%	54.21%	59.40%	54.89%	58.17%	56.08%
q)	Net profit margin	26.64%	23.69%	28.96%	25.27%	26.69%	26.90%
r)	Sector Specific Equivalent ratios:						
	1. Gross Stage 3 Loans	1.86%	1.90%	2.54%	1.86%	2.54%	1.66%
	2. Net Stage 3 Loans	1.08%	1.00%	1.37%	1.08%	1.37%	0.86%
	3. Capital Adequacy Ratio	19.86%	21.42%	24.30%	19.86%	24.30%	22.77%

Note:

Operating Margin

$$\frac{\text{Revenue from Operations less Finance Cost}}{\text{Revenue from Operations}}$$

Net profit margin

$$\frac{\text{Profit after Tax / Revenue from Operations}}$$



M

B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai 400020

N C Rajagopal & Co.
Chartered Accountants
No.22 Krishnaswamy Avenue,
Luz Church Road,
Mylapore,
Chennai – 600 004

Limited review report on Unaudited Standalone Financial Results of Sundaram Finance Limited for the quarter and half year ended 30 September 2023 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sundaram Finance Limited.

INTRODUCTION

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sundaram Finance Limited (the 'Company') for the quarter and half year ended 30th September 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



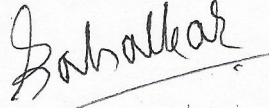
B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai 400020

N C Rajagopal & Co.
Chartered Accountants
No.22 Krishnaswamy Avenue,
Luz Church Road,
Mylapore,
Chennai – 600 004

CONCLUSION

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration Number - 105102W



Shirish Rahalkar
Partner
Membership Number: 111212
UDIN: 23111212BGVJGX9753
Place: Mumbai
Date: 06 November 2023



For N C Rajagopal & Co
Chartered Accountants
Firm Registration Number - 003398S



V. Chandrasekaran
Partner
Membership No. 024844
UDIN: 23024844BGRMZD2475
Place: Chennai
Date: 06 November 2023



B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai 400020

N C Rajagopal & Co
No.22 Krishnaswamy Avenue,
Luz Church Road,
Mylapore,
Chennai – 600 004

Limited review report on Unaudited Consolidated Financial Results of Sundaram Finance Limited for the quarter and half year ended 30th September 2023 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sundaram Finance Limited.

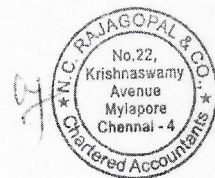
INTRODUCTION

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sundaram Finance Limited (the 'Parent') and its subsidiaries (the parent and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates and joint venture (Refer Annexure-1 for the list of subsidiaries, associates and Jointly controlled entities included in the Statement) for the quarter and half year ended 30th September 2023 ('the Statement'), being submitted by the parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'LODR').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making Inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai 400020

N C Rajagopal & Co
No.22 Krishnaswamy Avenue,
Luz Church Road,
Mylapore,
Chennai – 600 004

CONCLUSION

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

5. We did not review the interim financial results of Nine subsidiaries (including stepdown subsidiaries) included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total revenues of Rs. 467.00 Crores & Rs. 916.19 Crores, total net profit / (loss) after tax of Rs. 92.61 Crores & Rs. 170.62 Crores and total comprehensive income of Rs. 234.21 Crores & Rs. 406.24 Crores for the quarter and half year ended 30th September 2023 respectively, and net Cash Flows of Rs. 563.27 Crores and total assets of Rs. 17,605.99 Crores as at 30th September 2023, as considered in the unaudited consolidated financial results.
6. The Unaudited Consolidated Financial Results also include the Group's share of Net profit / (loss) after tax of Rs. 82.09 Crores & Rs. 156.06 Crores and total comprehensive income of Rs. 119.53 Crores & Rs. 226.21 Crores for the quarter and half year ended 30th September 2023 respectively, as considered in the unaudited consolidated financial results, in respect of Ten stepdown associates, whose interim financial results have not been reviewed by us.

These interim financial results of subsidiaries and associates referred to above have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our report is not modified in this regard.

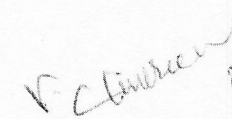
For B. K. Khare & Co.
Chartered Accountants
Firm Registration Number - 105102W



Shirish Rahalkar
Partner
Membership Number: 111212
UDIN: 23111212BGVJGY6339
Place: Mumbai
Date: 06 November 2023



For N C Rajagopal & Co
Chartered Accountants
Firm Registration Number - 0033985



V. Chandrasekaran
Partner
Membership No. 024844
UDIN: 23024844BGRMZE7445
Place: Chennai
Date: 06 November 2023



B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai 400020

N C Rajagopal & Co
No.22 Krishnaswamy Avenue,
Luz Church Road,
Mylapore,
Chennai – 600 004

Annexure-1 The Statement includes the results of the following entities:

A. Parent Company: Sundaram Finance Limited

B. Subsidiary Companies

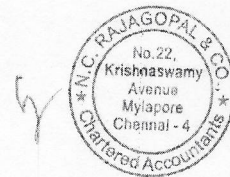
1. Sundaram Finance Holdings Limited
2. Sundaram Home Finance Limited
3. Sundaram Asset Management Company
4. Sundaram Trustee Company Limited
5. LGF Services Limited
6. Sundaram Fund Services Limited
7. Sundaram Finance Employee Welfare Trust
8. Sundaram Business Services Limited
9. Sundaram Asset Management Singapore Pte Limited
10. Sundaram Alternate Assets Limited
11. SAMC Services Private Limited (formerly known as Principal Retirement Advisors Private Limited)

C. Joint Venture

1. Royal Sundaram General Insurance Company Limited

D. Associates

1. Brakes India Private Limited
2. Axles India Limited
3. Turbo Energy Private Limited
4. Transenergy Private Limited
5. Sundaram Dynacast Private Limited
6. Wheels India Limited
7. The Dunes Oman LLC (FZC)
8. Mind Srl
9. Sundaram Composite Structures Private Limited
10. India Motor Parts and Accessories Limited





Fin:0657:2023-24
6th November 2023

The Manager
National Stock Exchange of India Ltd
Debt Market Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of SEBI Operational Circular dated 29th July, 2022 for the quarter ended 30th September 2023

As required under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of SEBI Operational Circular dated 29th July, 2022, we hereby state the following:

- a. The proceeds of Non-Convertible Debentures issued during the quarter ended 30th September 2023 have been fully utilized for the purpose for which the proceeds were raised (As per Annexure A); and
- b. There is no deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects of the issue. (As per Annexure B)

Thanking you,

Yours truly
For Sundaram Finance Limited

P.N. Srikant
CCO & Company Secretary

Sundaram Finance Limited

Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

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Annexure A: Statement of utilization of issue proceeds:

(₹ in Crore)

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issue/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sundaram Finance Ltd	INE660A07RN7	Private Placement	Secured Redeemable Non-Convertible Debentures	08-Aug-2023	750.00	750.00	No	Not Applicable	-
Sundaram Finance Ltd	INE660A07RO5	Private Placement	Secured Redeemable Non-Convertible Debentures	31-Aug-2023	500.00	500.46	No	Not Applicable	-
Sundaram Finance Ltd	INE660A07RP2	Private Placement	Secured Redeemable Non-Convertible Debentures	22-Sep-2023	750.00	750.00	No	Not Applicable	-

Annexure B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Sundaram Finance Ltd
Mode of fund raising	Private placement
Type of instrument	Secured Redeemable Non-Convertible Debentures
Date of raising funds	As mentioned in Annexure A
Amount raised	As mentioned in Annexure A
Report filed for quarter ended	30 th September 2023
Is there a deviation/ variation in use of funds raised?	No deviation / variation
Whether any approval is required to vary the objects of the issue stated in	Not Applicable

the prospectus/ offer document?						
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NOT APPLICABLE						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: **P.N. Srikant**

Designation: **CCO & Company Secretary**

Date: **6th November 2023**

Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.



V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN. S. B.Com., F.C.A.

Ref:

Date:

**Certificate for Security Cover in respect of Listed Debt Securities of
Sundaram Finance Limited**

Based on our examination of the books of accounts and other relevant records/documents maintained by Sundaram Finance Limited ("the Company"), having its registered office at 21, Patullos Road, Chennai 600 002 for the half year ended 30th September 2023, we have provided in the Annexure, our Certificate for Security Cover in respect of Listed Debt Securities, in the format issued by the Securities and Exchange Board of India.

For N.C. Rajagopal & Co.
Chartered Accounts,
Firm Regn. No.: 003398S

V. Chandrasekaran
V. Chandrasekaran
(Partner)

Membership No.: 024844
UDIN: 23024844BGRMZA8539



Place: Chennai
Date : 06.11.2023

Annexure to Certificate for Security Cover in respect of Listed Debt Securities

(₹ in Cr.)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination on (amount in negative)	Debt not backed by any assets offered as security	Total (Column C to Column J)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge(excluding items covered in column F)					Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge Assets	Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable	Total (L+M+N+O)
		Book Value	Book Value	Yes / No	Book Value	Book Value	Relating to Column F								
ASSETS															
Property, Plant and Equipment	Freehold Building	0.03	-	-	-	-	407.60	-	-	407.63	0.50	-	-	-	0.50
Capital Work-in Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right-of-use assets		-	-	-	-	-	65.19	-	-	65.19	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets		-	-	-	-	-	9.65	-	-	9.65	-	-	-	-	-
Intangible assets under development		-	-	-	-	-	5.50	-	-	5.50	-	-	-	-	-
Investments		-	-	-	-	-	5,906.26	-	-	5,906.26	-	-	-	-	-
Loans	Loans net off provisions	11,509.53	11,459.16	-	-	3,464.98	12,217.35	-	-	38,651.02	-	11,509.53	-	-	11,509.53
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	17.47	-	-	17.47	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	90.36	-	-	90.36	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	891.22	-	-	891.22	-	-	-	-	-
Others		-	-	-	-	-	639.51	-	-	639.51	-	-	-	-	-
Total Assets		11,509.55	11,459.16			3,464.98	20,250.11			46,683.81	0.50	11,509.53			11,510.03
LIABILITIES															
Debt securities to which this certificate pertains		10,216.89	-	No	-	-	-	-	-	10,216.89	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	4,131.92	4,131.92	-	-	-	-	-
Subordinated Debt		-	-	-	-	-	-	-	2,253.61	2,253.61	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank #		-	13,300.79	-	-	2,646.82	-	-	-	15,947.61	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others \$		-	-	-	-	-	-	-	5,292.93	5,292.93	-	-	-	-	-
Trade Payables		-	-	-	-	-	-	-	128.20	128.20	-	-	-	-	-
Lease liabilities		-	-	-	-	-	-	-	62.65	62.65	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	42.14	42.14	-	-	-	-	-
Others		-	-	-	-	-	-	-	388.64	388.64	-	-	-	-	-
Total Liabilities		10,216.89	13,300.79			2,646.82			12,300.09	38,464.59					
Cover on Book Value		1.13													
Cover on Market Value		0.00005													
	Exclusive Security Cover	1.13													

Represents Bank Borrowings other than debt securities

\$ Represents Deposits

Notes:

- We confirm that the company has complied with the covenants mentioned in the disclosure documents of the Secured redeemable Non convertible debentures for the half year ended September 30,2023.
- The market value of the asset of Rs. 0.5 crore is on the basis of certified valuation done on 23rd April 2022.
- The "Bank Borrowings (Other than Debt Securities)" mentioned in Column D of Rs.13,300.79 crores includes onlending term loans with availed value of Rs. 2,500.00 crores in respect of which creation of security is under process.





SEC:198:23-24/SR
November 06, 2023

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Re: Disclosure of Related Party Transactions under Reg. 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have pleasure in enclosing the related party transactions in accordance with Reg. 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September 2023.

Thanking you,

Yours truly,
For Sundaram Finance Limited

P.N. Srikant
CCO & Company Secretary

Sundaram Finance Limited

Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

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											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
SNO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Assets					₹ in Crores												
1	Sundaram Finance Limited		Sundaram Finance Holdings Limited		Subsidiary	Investment		114.21	114.24									
2	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Investment		236.58	236.91									
3	Sundaram Finance Limited		Sundaram Fund Services Limited		Subsidiary	Investment		24.45	24.45									
4	Sundaram Finance Limited		Sundaram Trustee Company Limited		Subsidiary	Investment		2.29	2.29									
5	Sundaram Finance Limited		LGF Services Limited		Subsidiary	Investment		0.05	0.05									
6	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Investment		585.34	585.48									
7	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Investment		1,153.27	1,153.48									
8	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Investments - AIF Schemes		152.92										
9	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Loans and Advances		-0.01										
10	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Loans and Advances		(13.22)										
11	Sundaram Finance Limited		Sundharams Private Ltd.		Others	Loans and Advances		(0.21)										
12	Sundaram Finance Limited		Brakes India Private Ltd		Associate	Loans and Advances		0.00										
13	Sundaram Finance Limited		Sundharam Industries Private Ltd.		Others	Loans and Advances		0.64										
14	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Insurance Premium paid in advance		0.41	1.39	1.01								
15	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Insurance Deposit			5.00	5.00								
16	Sundaram Finance Limited		Royal Sundaram General Insurance Co. Ltd.		Joint Venture	Income Receivable			1.67	2.08								
17	Sundaram Finance Limited		Sundaram Home Finance Limited		Subsidiary	Income Receivable			0.78	1.13								
18	Sundaram Finance Limited		Sundaram Alternate Assets Limited		Subsidiary	Income Receivable			0.06	0.43								
19	The value of transactions approved, in case of omnibus		Sundaram Finance Holdings Limited		Subsidiary	Income Receivable			0.00	-								
20	Sundaram Finance Limited		Sundaram Asset Management Company Limited		Subsidiary	Income Receivable			0.12	0.10								
21	Sundaram Finance Limited		Sundaram Business Services Limited		Subsidiary	Income Receivable			0.00	0.07								
22	Sundaram Finance Limited		Indian Motor Parts and Accessories Limited		Associate	Income Receivable			0.00	0.00								
23	Sundaram Finance Limited		Sundharams Private Ltd.		Others	Loans and Advances			1.51	0.36								
24	Sundaram Finance Limited		Brakes India Private Ltd		Others	Loans and Advances			0.02	0.03								
25	Sundaram Finance Limited		Sundharam Industries Private Ltd.		Others	Loans and Advances			0.85	2.21								
26	Sundaram Finance Limited		Trichur Sundaram Santhanam and Family		Others	Fixed Assets		0.10										
27	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Fixed Assets		0.19										
28	Sundaram Finance Limited		TVS Mobility Private Limited		Others	Loans and Advances			38.90	32.50								

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S NO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
										₹ in Crores							
	Compensation paid to Directors & Key Managerial																
1	Sundaram Finance Limited		Mr.S.Viji		Promoter Director	Sitting Fees & Commission	as approved by the Board	0.13	0.20	0.11							
2	Sundaram Finance Limited		Mr.Rajiv C. Lochan		KMP	Remuneration	as approved by the Board	3.24	3.50	1.86							
3	Sundaram Finance Limited		Mr.A.N.Raju		KMP	Remuneration	as approved by the Board	2.22	2.18	1.26							
4	Sundaram Finance Limited		Mr.Harsha Viji		KMP	Remuneration	as approved by the Board	3.36	3.57	2.05							
5	Sundaram Finance Limited		Mr.RAMASWAMY M		KMP	Remuneration	as approved by the Board	1.28	2.10	0.55							
6	Sundaram Finance Limited		Mr.P.N.Srikant		KMP	Remuneration	as approved by the Board	0.30	0.10								
7	Sundaram Finance Limited		Mr.S RAM		Promoter Director	Sitting Fees & Commission	as approved by the Board	0.07	0.12	0.07							
8	Sundaram Finance Limited		Mr.T T SRINIVASARAGHAVAN		Promoter Director	Sitting Fees & Commission	as approved by the Board	0.12	0.20	0.11							
9	Sundaram Finance Limited		Mr.R RAGHUTTAMA RAO		Director	Sitting Fees & Commission	as approved by the Board	0.11	0.15	0.08							
10	Sundaram Finance Limited		Mr.P N VENKATACHALAM		Director	Sitting Fees & Commission	as approved by the Board	0.10	0.15	0.08							
11	Sundaram Finance Limited		Mr.S MAHALINGAM		Director	Sitting Fees & Commission	as approved by the Board	0.10	0.15	0.08							
12	Sundaram Finance Limited		Mr.S PRASAD		Director	Sitting Fees & Commission	as approved by the Board	0.15	0.23	0.12							
13	Sundaram Finance Limited		Ms.SHOBANA RAMACHANDRAN		Director	Sitting Fees & Commission	as approved by the Board	0.10	0.15	0.08							
14	Sundaram Finance Limited		Mr.L GANESH		Director	Sitting Fees & Commission	as approved by the Board	0.07	0.03	0.07							
15	Sundaram Finance Limited		BHAVANI BALASUBRAMANIAM		Director	Sitting Fees & Commission	as approved by the Board	0.08	0.12	0.06							
16	Sundaram Finance Limited		Dr Kshama Fernandes		Director	Sitting Fees	as approved by the Board	0.00	0.00								

Notes:

- 1 Dividend Paid/received is not a related party transaction as per the Regulations
- 2 For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by Audit Committee
- 3 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2023-24. Omnibus approvals have been considered only for related parties as per Companies Act, 2013. Transaction with related parties have been disclosed as per Companies Act, 2013 and applicable accounting standards
- 4 The related parties have been considered in accordance with the provisions of IND AS - 24 'Related Party Disclosures' and S.2(76) of the Companies Act, 2013, on the All above transactions are in the ordinary course of business and on arm's length basis.
- 5 Related Party Transactions reported above are identified based on PAN of the related party available on record.