

**25<sup>TH</sup> November 2024**

To,

**BSE Limited  
PJ Towers, Dalal Street  
Fort, Mumbai-400 001  
Scrip Code: 516064**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
Scrip Code: ARROWGREEN**

**Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir/Madam,**

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks & Regards,

**For and on behalf of All Acquirers and PAC**

**Shilpan Patel  
Place: Mumbai**

Cc :

**To,  
Company Secretary  
Arrow Greentech Limited  
1/F Laxmi Industrial Estate  
New Link Road  
Andheri West  
Mumbai - 400053**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Arrow Greentech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel, Manisha Sindhi & M/s. Arrow Business Advisory Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition / disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	54,06,346	35.83%	35.83%
- Jigisha Shilpan Patel	18,22,205	12.08%	12.08%
- Shilpan Patel HUF	10,29,180	6.82%	6.82%
- Neil S Patel	4,10,272	2.72%	3.58%
- Rishil S Patel	3,97,000	2.63%	3.63%
- Manisha Sindhi	10,000	0.07%	0.07%
- Arrow Business Advisory Pvt. Ltd.	9,96,014	6.60%	6.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,00,71,017</b>	<b>66.75%</b>	<b>66.75%</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/(sold) -			
- Shilpan Pravin Patel (Director & Promoter) (Sold)	(1,66,789)	(1.11%)	(1.11%)
- Jigisha Patel (Director & Promoter) (Sold)	(1,25,000)	(0.83%)	(0.83%)
b) VRs acquired / (sold) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / (sold)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>(2,91,789)</b>	<b>(1.94%)</b>	<b>(1.94%)</b>
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	52,39,557	34.73%	34.73%
- Jigisha Shilpan Patel	16,97,205	11.25%	11.25%
- Shilpan Patel HUF	10,29,180	6.82%	6.82%
- Neil S Patel	4,10,272	2.72%	2.72%
- Rishil S Patel	3,97,000	2.63%	2.63%
- Arrow Business Advisory Pvt. Ltd.	9,96,014	6.60%	7.07%
- Manisha Sindhi(Immediate Relative of Director)	10,000	0.07%	0.07%

b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>97,79,228</b>	<b>64.82%</b>	<b>64.82%</b>
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market Sale		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 <sup>st</sup> November 2024		
Equity share capital / total voting capital of the TC before the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Total diluted share/voting capital of the TC after the said acquisition / sale	-		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Shilpan Pravin Patel**

Place: Mumbai

Date: 25.11.2024

Part-B-

Arrow Greentech Limited

<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Whether the acquirer belongs to Promoter/ Promoter group</b>	<b>PAN of the acquirer and/ or PACs</b>
Shilpan Pravin Patel	Yes	AGAPP4652K
Jigisha Shilpan Patel	Yes	AAQPP0684B
Shilpan P Patel-HUF	Yes	AAPHS9018H
Rishil S Patel	Yes	AKRPP9584D
Neil S Patel	Yes	AKRPP8491M
M/s. Arrow Business Advisory Private Limited	Yes	AAACA3603N
Manisha Sindhi	YES	DKKPS4727P

**For and on behalf of All Acquirers and PAC**

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**Shilpan Pravin Patel**  
**Place: Mumbai**  
**Date: 25.11.2024**