

Devesh Singh Sahney  
10, Shangri-La, 27 A Carmichael Road , Mumbai 400026

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18.02.2025

To,

**BSE Limited**

**Listing Department**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra, India.

Scrip Code: 535458

**National Stock Exchange of India  
Limited**

**Listing Department**

Exchange Plaza, 5th Floor, Plot No.  
C/1, G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India

Symbol: NIBL

**NRB Industrial Bearings  
Limited**

3. Floor-Grd, Plot-471/473,  
Marwadi Vidyalaya, Sardar  
Vallabhbhai Patel Road, 2nd  
Parsiwada Opera House, Girgaon,  
Mumbai, Maharashtra, 400004

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Dear Sir/Madam,**

This is to inform that I, Devesh Singh Sahney, promoter of NRB Industrial Bearings Limited (“**Target Company**”) resident at 10, Shangri-La, 27 A Carmichael Road, Mumbai, 400026, hereby submit the disclosure with regard to acquisition of 23,40,906 equity shares of the Target Company.

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

This is for your information and record.

Yours Truly,

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	NRB Industrial Bearings Limited (“TC”) 3. Floor-Grd, Plot-471/473, Marwadi Vidyalaya, Sardar Vallabhbhai Patel Road, 2nd Parsiwada Opera House, Girgaon, Mumbai, Maharashtra, 400004		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Devesh Singh Sahney (“Acquirer”)		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a promoter of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>#Before the acquisition of shares, Holding of :</b>	11,65,830	4.81%	4.81 %
a) Shares carrying voting rights	-	-	-
b) <del>Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others)</del>	-	-	-
c) <del>Voting rights (VR) otherwise than by shares</del>	-	-	-
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>11,65,830</b>	<b>4.81 %</b>	<b>4.81 %</b>
<b>Details of acquisition/Sale</b>	23,40,906	9.66%	9.66%
a) Shares carrying voting rights acquired/sale	-	-	-
b) <del>VRs acquired /sold otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	-	-	-
d) <del>Shares encumbered / invoked/released by the acquirer</del>	-	-	-

<b>Total (a+b+c+d)</b>	<b>23,40,906</b>	<b>9.66%</b>	<b>9.66%</b>
<b>After the Acquisition holding of :</b>	35,06,736	14.47%	14.47%
a) Shares carrying voting rights	-	-	-
b) <del>Shares encumbered with the acquirer</del>	-	-	-
c) <del>VRs otherwise than by shares</del>	-	-	-
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>35,06,736</b>	<b>14.47%</b>	<b>14.47%</b>
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).</del>	Inter-se transfer between Promoter/ Promoter Group and immediate relatives of the Promoter by way of off-market transaction.		
Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable	17.02.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity Capital Rs.48461300 2,42,30,650 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Capital Rs.48461300 2,42,30,650 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Equity Capital Rs.48461300 2,42,30,650 Equity Shares of Rs. 2/- each)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



by Devesh Sahney  
Acquirer and Promoter/Promoter Group

Date: 18.02.2025  
Place: Mumbai