

Gajesh Labhchand Jain

Insolvency Professional, IBBI Registration No: IBBI/IPA-001/IP-P01697/2019-2020/12588
Email: gajeshjain@gmail.com; Handheld: +91-9167108835

Date: 28.11.2024

To,
Bombay Stock Exchange (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Samachar Marg,
Fort, Mumbai,
Maharashtra 400001

Subject: Update on Liquidation Process in the matter of M/s Talwalkars Better Value Fitness Limited.

Dear Sir/ Madam,

Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") has passed an order dated 28.04.2022, received to me on 27.6.2022 ("**Liquidation Date**") appointed me, Mr. Gajesh Labhchand Jain (Registration no. IBBI/IPA-001/IP-P-01697/2019-2020/12588) as Liquidator **as per section 33 of the Insolvency and Bankruptcy Code, 2016 ("Code")** in matter of M/s Talwalkars Better Value Fitness Limited ("**Corporate Debtor/Company/ TBVL**"), having its CIN: U93090MH2016PLC280127.

In view of above, the Public Announcement inviting claims from stakeholders as per Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 had been published on 30.06.2022 in The Financial Express All India Edition (in English) and Navshakti (in regional language) with wide circulation at the location of the registered office and principal office of the Corporate Debtor and other location where in the opinion of the liquidator, the Corporate Debtor conducts material business operations.

The Liquidator after consultation with SCC Members in its 18th Meeting held on 14th November, 2024 has published Price Determination Process Notice for assignment of Not Readily Realizable Assets (NRRA) of the Corporate Debtor on 28th November, 2024 in the Free Press Journal (All India Edition English) and Navshakti (Maharashtra Edition) newspapers.

The major dates are as follows:

Last date/time for submission of Expression of Interest	On or before 12.12.2024, 06:00 PM (IST)
Last date for information sharing and site visit	24.12.2024
Date & Time for submission of Bid/ Offer	On or before 28.12.2024, 06:00 PM (IST)

A Copy of Public Announcement and details of newspaper in which the Public Announcement is published (along with the edition) is attached herewith and marked as **Annexure A**.

The detailed information can also be gathered from email: liquidation.tbvfl@gmail.com, and contact no: +91-8451898835.

Request you to kindly acknowledge receipt of this letter.

Yours Sincerely,

For M/s Talwalkars Better Value Fitness Limited



Gajesh Labhchand Jain

Liquidator in the matter of M/s Talwalkars Health Clubs Limited vide Hon'ble NCLT order dated 28th April, 2022, Order received on 27th June, 2022.

AFA Validity: 31/12/2025

Reg. No.: IBBI/PA-001/IP-P-01697/2019 -2020/12588

Reg. Address with IBBI: D-501, Clifton Society, Raviraj Oberoi Marg, Shastri Nagar, Andheri (west), Mumbai 400053

Project-specific address for correspondence: C-602, Remi Biz Court, Off Veera Desai Road, Azad Nagar, Andheri West, Mumbai -400058

Reg. Email ID with IBBI: gajeshjain@gmail.com

Project Specific email ID for correspondence: liquidation.tbvfl@gmail.com