

GAURANG SHAH

A-601, Sudama Tower, Khaugali Station Road, Bhayandar West, Thane-401101

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Dalal Street, Fort, Mumbai - 400001

Kind Attention: Mr. Rakesh Parekh
Dear Sir,

Sub.: Disclosure under Regulation 29 (2) of SEBI Regulation, 2011 (Substantial Acquisition of Shares and Takeover)

Ref.: Name- IGC Industries Limited and Scrip Code- 539449

With reference to the subject matter, enclosed herewith please find the details of Shares acquired of IGC Industries Limited in term of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 on 25th June, 2024.

Kindly take the same on your records and acknowledge the receipt.

Gaurang m. Shah

Mr. Gaurang Shah

Date: 26/06/2024

Place: Mumbai

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Seller

Name of the Target Company (TC)	IGC Industries Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Mr. Gaurang Shah		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the Seller as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Selling under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	24506	1.09%	1.09%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	24506	1.09%	1.09%
Details of Seller			
a) Shares carrying voting rights acquired	21600	0.96%	0.96%
b) VRs acquired otherwise than by equity shares			

<p>e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>e) Total (a+b+c+/-d)</p>	21600	0.96%	0.96%
<p>After the Selling, holding of seller alongwith PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>e) Total (a+b+c+d)</p>	2906	0.13%	0.13%
<p>Mode of Selling (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	Open Market		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	NA		
<p>Date of Selling of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	25-06-2024		
<p>Equity share capital / total voting capital of the TC before the said seller</p>	22,40,000 equity shares of Rs. 10/-		
<p>Equity share capital/ total voting capital of the TC after the said seller</p>	22,40,000 equity shares of Rs. 10/-		
<p>Total diluted share/voting capital of the TC after the said seller</p>	NA		

Part-B***

Name of the Target Company:

Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the Seller and/ or PACs
Mr. Gaurang Shah	No	BJDPS0512G

Gaurang m. Shah

Mr. Gaurang Shah

Place: Mumbai

Date: 25-06-2024