

**Kamal Sethia**  
4771, Bharat Ram Road,  
23, Daryaganj, Delhi-110002  
**Email: - ksethia@elinindia.com**  
**Mobile: - +91 9810080466**

July 12 , 2024

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

**BSE Limited**  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001

**Symbol: ELIN**

**Scrip Code: 543725**

**ISIN: INE050401020**

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the acquisition of 23,39,109 (4.71032%) Equity Shares of Rs. 5/- each (i.e. by way of Transmission of Equity Shares from Late Suman Sethia (Promoter) to Mr. Kamal Sethia, Promoter & being Nominee of Late Mrs. Suman Sethia) of Elin Electronics Limited on July 10, 2024.

This is for your information and record.

Thanking you,

Yours faithfully

x 

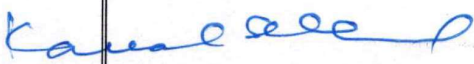
.....  
Kamal Sethia  
(Acquirer)

Encl: As Above

**CC: ELIN ELECTRONICS LIMITED**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	ELIN ELECTRONICS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kamal Sethia (hereinafter the "acquirer") <b>Person acting in concert(PAC):</b> Other Shareholders of Elin Electronics Limited belonging to its Promoter and Promoter Group, namely: Vinay Kumar Sethia, Gaurav Sethia, Mavika Estate Creators Pvt Ltd, Sanjeev Sethia ,Kishore Sethia, Vasudha Sethia, Deepak Sethia And Sons, Sumit Sethia ,Vijay Singh Sethia And Sons Huf, Vinay Kumar Sethia Sons, Kamal Sethia & Sons Huf, Sushil Kumar Sethia & Sons (Huf), Deepak Sethia, Santosh Sethia, Kanchan Sethia, Vijay Singh Sethia, Sushil Kumar Sethia, Shweta Sethia, Kanika Sethia, Dhani Devi Sethia Trust-Mangi Lall Sethia, Elin Appliances Private Limited, Perna Sethia, Sunil Kumar Chouraria and Smriti Mehta
Whether the acquirer belongs to Promoter / Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd  

Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,65,92,669 (Please refer Annex-1)	33.41 (Please refer Annex-1)	33.41 (Please refer Annex-1)
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	<b>1,65,92,669</b>	<b>33.41</b>	<b>33.41</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	23,39,109 (Please refer Annex-1)	4.71032 (Please refer Annex-1)	4.71032 (Please refer Annex-1)
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+/-d)	23,39,109	4.71032	4.71032

*Kamal Selap*



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,65,92,669 (Please refer Annex-1)	33.41 (Please refer Annex-1)	33.41 (Please refer Annex-1)
b) VRs otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+d)	<b>1,65,92,669</b>	<b>33.41</b>	<b>33.41</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Acquisition by way of transmission of Shares from Late Mrs. Suman Sethia (Promoter) to Mr. Kamal Sethia (Promoter and being Nominee of Late Mrs. Suman Sethia)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares having voting rights		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10 <sup>th</sup> July, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,82,96,100 divided into 4,96,59,220 Equity Shares of Rs.5 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,82,96,100 divided into 4,96,59,220 Equity Shares of Rs.5 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,82,96,100 divided into 4,96,59,220 Equity Shares of Rs.5 each		

*Kamal Sethia*

Kamal Sethia  
(Acquirer)

**Part-B\*\*\***

**Name of the Target Company:**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
KAMAL SETHIA ("Acquirer")	Yes	As mentioned in Annexure-2

Signature of the acquirer / Authorised Signatory

Place:

Date:

**Note:** In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary, Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



## Annexure-1

Shareholding Details		Before the Transaction				Transaction			After the Transaction		
Sl.No.	Particulars	Number of Shares/Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	Number of Shares/Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	Number of Shares/Voting Rights	% w.r.t. Total share capital of TC	% w.r.t. Total diluted share/voting capital of the TC	
<b>Acquirer(s):</b>											
1	Kamal Sethia	1954417	3.9356	3.9356	2339109	4.71032	4.71032	42,93,526.00	8.6460	8.6460	
<b>PACs:</b>											
<b>[other than Acquirer(s)]</b>											
1	Late Mrs. Suman Sethia	2339109	4.71032	4.71032	-2339109	-4.71032	-4.71032	0	0.0000	0.0000	
2	Sumit Sethia	594734	1.20	1.20	0	0	0	594734	1.20	1.20	
3	Deepak Sethia & Sons HUF	14442	0.03	0.03	0	0	0	14442	0.03	0.03	
4	Vijay Singh Sethia & Sons HUF	16984	0.03	0.03	0	0	0	16984	0.03	0.03	
5	Vinay Kumar Sethia & Sons HUF	10500	0.02	0.02	0	0	0	10500	0.02	0.02	
6	Sushil Kumar Sethia & Sons HUF	8235	0.02	0.02	0	0	0	8235	0.02	0.02	
7	Kamal Sethia & Sons HUF	183174	0.37	0.37	0	0	0	183174	0.37	0.37	
8	Sunil Kumar Chouraria	88	0.00	0.00	0	0	0	88	0.00	0.00	
9	Smriti Mehta	100	0.00	0.00	0	0	0	100	0.00	0.00	
10	Deepak Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13	
11	Kishor Sethia	2507763	5.05	5.05	0	0	0	2507763	5.05	5.05	
12	Santosh Sethia	560919	1.13	1.13	0	0	0	560919	1.13	1.13	
13	Sanjeev Sethia	941500	1.90	1.90	0	0	0	941500	1.90	1.90	
14	Kanchan Sethia	694505	1.40	1.40	0	0	0	694505	1.40	1.40	
15	Vasudha Sethia	743654	1.50	1.50	0	0	0	743654	1.50	1.50	
16	Vijay Singh Sethia	379334	0.76	0.76	0	0	0	379334	0.76	0.76	
17	Sushil Kumar Sethia	322625	0.65	0.65	0	0	0	322625	0.65	0.65	
18	Shweta Sethia	77399	0.16	0.16	0	0	0	77399	0.16	0.16	
19	Kanika Sethia	150000	0.30	0.30	0	0	0	150000	0.30	0.30	
20	Prerna Sethia	1035	0.00	0.00	0	0	0	1035	0.00	0.00	
21	Dhani Devi Sethia Trust-Mangi Lall Sethia	72247	0.15	0.15	0	0	0	72247	0.15	0.15	
22	Elin Appliances Private Limited	1734000	3.49	3.49	0	0	0	1734000	3.49	3.49	
23	Gaurav Sethia	2151236	4.320	4.320	0	0	0	2151236	4.320	4.320	
24	Vinay Kumar Sethia	468250	0.9429	0.9429	0	0	0	468250	0.9429	0.9429	
25	Mavika Estate Creators Pvt. Ltd.	105500	0.2124	0.2124	0	0	0	105500	0.2124	0.2124	
	<b>Total</b>	<b>16592669</b>	<b>33.41</b>	<b>33.41</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16592669</b>	<b>33.41</b>	<b>33.41%</b>	

Kamal Sethia