

2<sup>nd</sup> January, 2025

Mangalore Chemicals and Fertilizers Limited,  
Level 11, UB Tower, UB City 24,  
Vittal Mallya Road,  
**Bengaluru, Karnataka- 560001**

BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**BSE scrip Code: 534742**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051  
**NSE Symbol: ZUARI**

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011**

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect to release of pledged shares.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,  
**For Zuari Agro Chemicals Limited**

**Asheeba Pereira**  
**Company Secretary**

Encl: As above.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mangalore Chemicals and Fertilizers Limited		
Name(s) of the acquire and Persons Acting in Concert (PAC) with the acquirer	Zuari Agro Chemicals Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange Limited		
Details of the acquisition/disposal as follows \$	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,58,05,907	30.21%	30.21%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>3,58,05,907</b>	<b>30.21%</b>	<b>30.21%</b>
<b>Details of acquisition/Sale</b>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	*1,50,000	0.13%	0.13%
e) Total (a+b+c+/-d)	<b>1,50,000</b>	<b>0.13%</b>	<b>0.13%</b>
<b>After the acquisition/sale, holding: (Note 1)</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer(pledge)	3,56,55,907	30.08%	30.08%
c) VRs otherwise than by equity shares	-	-	-

**\$ only in respect of the pledged shares**

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>3,56,55,907</b>	<b>30.08%</b>	<b>30.08%</b>
Mode of acquisition/sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	*Release of 1,50,000 encumbered shares by A.J. Tea House Private Limited on account of increase in the price of security provided.		
Date of acquisition of shares/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Release : 31/12/2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,85,15,150 equity shares (Equity share Capital Rs. 11,85,15,1500)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale.	11,85,15,150 equity shares (Equity share Capital Rs11,85,15,1500)		
Total diluted share/voting capital of the TC after the said acquisition	11,85,15,150 equity shares (Equity share Capital Rs. 11,85,15,1500)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg 31 of SEBI Listing Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note 1: Total No. of shares held by Zuari Agro Chemicals Limited in Mangalore Chemicals and Fertilizers Limited as on date is 6,40,28,362 shares.**

**For Zuari Agro Chemicals Limited**

**Asheeba Pereira  
Company Secretary**

Place: Zuarinagar, Goa

Date: 02-01-2025